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Clinton and

**Bush Seek to** 

**Sweep South** 

South Carolina Hands

President and Democrat

Overwhelming Victories

By Paul F. Horvitz

ing victories in South Carolina, President George Bush and Governor Bill Clinton of

Arkansas sought Sunday to carry their momen-

tum to a Southern sweep in Tuesday's bloc of

On the Democratic side, campaigning for votes in the Southern-dominated "Super Tues-

day" contests remained intense and biting be-

tween Mr. Clinton and his major rival, former

In a televised interview on Sunday, Mr.

Tsongas called Mr. Clinton unelectable against Mr. Bush in November, but immediately withdrew his remark by saying, "Who knows?"

Mr. Tsongas complained that criticism by

Mr. Chinton of his past statements and votes in

the Senate on such issues as Social Security and

taxation had prevented him from presenting his "message" to voters in the South.

Mr. Tsongas pulled off a narrow victory in the Arizona caucuses on Saturday.

Mr. Clinton won a minor victory in the

The Arkansas governor again showed his

greatest strength among black vnters and mid-dle-class whites, Mr. Tsongas won 19 percent in

South Carolina, while Senator Tom Harkin of Iowa and Edmund G. (Jerry) Brown Jr., the

former California governor, each won 6 per-

Mr. Harkin had boped to gain a large share

of the black vote in South Carolina after campaigning there with the Reverend Jesse L. Jack-

son. On Sunday, friends said he intended to

withdraw from the presidential campaign. Mr.

Harkin scheduled news conferences in Iowa

In Arizona, Mr. Tsongas won 34 percent, Mr.

Clinton 29 percent, Mr. Brown 28 percent and

In Wyoming, where only 274 Democrats vot-ed, Mr. Clinton won with 28 percent. Mr.:

See VOTE, Page 6

and Washington on Monday.

Mr. Harkin 8 percent.

Wyoming caucuses along with a decisive 63 percent showing in Saturday's South Carolina

primary, which he called "amazing."

Senator Paul E. Tsongas of Massachusetts.

presidential primary elections.

WASHINGTON - Boosted by overwhelm-

Fortified,

No. 33,911

# Pentagon's New World Order: U.S. to Reign Supreme

By Patrick E. Tyler

New York Times Service
WASHINGTON — In a broad new policy statement that is in its final drafting stage, the Defense Department asserts that the U.S. political and military mission in the post-Cold War era will be to ensure that no tival superpower is allowed to emerge in Western Europe, Asia, or the territory of the former Soviet Union.

Englishment Award from the Englishment Award for Minimum a single for Minimum and Formation for President Award for Minimum from the Englishment Award for Minimum from Minimum from the Minimum of Motoral Beach for Minimum from the Motoral Beach for Minimum from the Motoral Beach for Minimum from the Motoral Beach for Motoral Beach for Minimum from the Motoral Beach for A 46-page document that has been circulating at the highest levels of the Pentagon for weeks, and which Defense Secretary Dick Cheney expects to release later this month, states that part of the U.S. mission will be "convincis hurning about her the beautiful for the least continuent the continuent the least continue ing potential competitors that they need tot aspire to a greater role or pursue a more aggressive posture to protect their legitimate inter-

The classified document makes the case for a world dominated by one superpower whose position can be perpetuated by constructive behavior and sufficient military might to deter any nation or group of nations from challenging U.S. primacy.

To perpetuate this role, the United States "must sufficiently account for the interests of

the advanced industrial nations to discourage them from challenging our leadership or seek-ing to overturn the established political and

economic order," the document states. With its focus on this concept of benevolent domination by one power, the Pentagon docu-ment articulates the clearest rejection to date of collective internationalism, the strategy that emerged from World War II when the five victorious powers sought to form a United Nations that could mediate disputes and police outbreaks of violence.

Although the document is internal to the Pentagon and is not provided to Congress, its policy statements were developed in conjunction with the National Security Council and in consultation with the president or his senior national security advisers. Its drafting has been supervised by Paul D. Walfowitz, the Pentagon's undersecretary for policy. Mr. Wolfowitz often represents the Pentagon on the Deputies Committee, which formulates policy in an in-

A Policy to Ward Off Future Challenges

PARIS, MONDAY, MARCH 9, 1992

The document was provided to The New York Times by an official who believes that this post-Cold War strategy debate should be carried out in the public domain. It seems likely to provoke further debate in Congress and amoog U.S. allies about Washington's willingness to tolerate greater aspirations for regional leader-ship from a united Europe or from a more

Together with its attachments on force levels required to ensure the predominant U.S. role, the policy draft is a detailed justification for the Bush administration's "hase force" proposal to support a 1.6-million-man military over the next five years, at a cost of about \$1.2 trillion. Many Democrats in Congress have criticized the proposal as unnecessarily expensive.

Implicitly, the paper foresees building a world security arrangement that preempts Germany and Japan from pursuing a course of

teragency process dominated by the State and Defense Departments.

substantial rearmament, especially ouclear armament in the future

In its opening paragraph, the policy docu-ment heralds the "less visible" victory at the end of the Cold War, which it defines as "the integration of Germany and Japan into a U.S.led system of collective security and the creation of a democratic 'zone nf peace.'

The continuation of this strategic goal explains the strong emphasis elsewhere in the document and in other Pentagon planning on using military force, if necessary, to prevent the proliferation of nuclear weapons and other weapons of mass destruction in such countries as North Korea, Iraq, some of the former Soviet republics and Europe.

Nuclear proliferation, if unchecked by superpower action, could tempt Germany, Japan and nther industrial powers to acquire nuclear weapons to deter attack from regional foes. This could start them down the road to global competition with the United States and, in a

crisis over national interests, military rivalry. The policy draft appears to be adjusting the role of the U.S. tuclear arsenal in the new era, saying, "Our ouclear forces also provide an important deterrent bedge against the possibility of a revitalized or unforeseen global threat. while at the same time helping to deter third-party use of weapons of mass destruction through the threat of retaliation."

The document is conspicuously devoid of

references to collective action through the Unit-ed Nations, which provided the mandate for the allied assault on Iraqi forces in Kuwait and which may soon be asked to provide a oew mandate to force President Saddam Hussein to comply with his cease-fire abligations.

The draft notes that coalitions "hold considerable promise for promoting collective ac-nion," as in the Gulf War, but that "we should expect foture coalitions to be ad hoc assemblies, often not lasting beyond the crisis being confronted, and in many cases carrying only general agreement over the objectives to be accomplished."

What is most important, it says, is "the sense that the world order is ultimately backed by the

See STRATEGY, Page 2

# Specter of 'Instant' Powers **Haunts Post-Soviet World**

By Joseph Fitchett International Herald Tribune

PARIS - The decay of the Soviet ouclearindustrial complex has already gone so far that scores of warheads, perhaps as many as several hundred, are missing from Moscow's nuclear inventories. Western officials were told recently on a visit to the Russian capital.

"Even if theft is oot involved, just the Soviets' mystifying accounting, it's a proliferation scare on a scale an one imagined in the past," according to a former head of France's weap-

The specter is usually cast in terms of a rogue regime picking up pieces from the Soviet



**New Nuclear Politics** 

breakup and acquiring a handful of nuclear weapons that a fanatic leader might hurl at the West, even in the knowledge that his own country would be obliterated in retaliation. This threat entails a larger risk: A few coun-

tries' success as nuclear outlaws would good a dozen other countries, including governments friendly to the West, to consider repudiating their vows of nonproliferation if nuclear weapons appeared in their region

A proliferating tide could spawn "instant" nuclear powers within a few years —a destabilizing overnight shift in the time-scale of atomic politics, concluded Lewis A. Dunn, a former U.S. defense official, in a study just published by the International Institute of Strategic

As a European defense minister said, "When Soviet bomb-making material spills into the Middle East, it would take only a couple of years for a country with the capabilities of Iran or Algeria to turn it into warheads."

Euphoric at the thought that Moscow's missiles are no longer pointing at them, Europeans are loathe to hear warnings that they could soon find themselves under the ouclear gun

By William Drozdiak

Washington Past Service
PARIS — Confronted by growing hostility

in the United States, Japan is striving to

cultivate a more cooperative political and eco-

nomic relationship with the European Com-

munity, according to diplomats, economists

pan's most important market and its ultimate

security guarantor, the shift in strategy ap-

pears to reflect a decision that Tokyo has

more to gain by concentrating now on its ties

Japanese officials said the huge stakes in-

volved in the single Continental market, the

enthusiasm shown by Britain and Germany

for greater trade and investment, and the

absence of a complicating military dimension

While the United States still remains Ja-

again, possibly in the hands of governments ready in ignore the self-preserving logic of deterrence that prevented a nuclear exchange during the Cold War.

Europe lies in range of missiles from Arab and Muslim countries that are likely candidates for proliferation, and in the footprint covered by radioactive fallout from a nuclear blast in the Middle East. Accidents are a high risk with clandestine programs.

The United States appears remote, but Japan offers a lucrative target, within easy reach, for a ouclear-armed North Korea.

North Korea and China, seeking funds and political cover for their own controversial programs, extend nuclear cooperation to developing countries, especially in the Middle East, where industrial capabilities have improved dramatically since the 1970s.

This "horizontal" proliferation, the head of nuclear policy in a European country says, does not imply that these countries would be able to acquire satellites for targeting and the other attributes of a full-fledged nuclear pow-

But he acknowledged that, if the superpower disarmament resulted perversely in dispersing nuclear arms to more countries, the dawning second nuclear age would overturn fundamental strategic assumptions.

Uneasiness about a vacuum in security thinking on nuclear issues is palpable in Japan and, above all, Germany. Both countries' ouclear self-denial will come under almost irrenuclear status.

No one could prevent Berlin and Tokyn from becoming truckear powers — a major geopolitical reordering that would have profound political repercussinns.

For decades, France has pointed to its nuclear independence as a sign of national power that vnters understand, but anti-ooclear sentiment, perhaps even neutralism, might suddenly flare if Germany and nearly everybody else As a Paris policymaker put it, the French are

"enraptured with our nuclear weapons because they spare us from having to think scriously

See WEAPONS, Page 2

to the Europe-Japan dialogue has made the EC a top priority for government and leading

enterprises in Tokyo.
In contrast to the United States, where

Japanese economic power has aroused more

American chauvinism than any foreign chal-

lenge since the demise of the Soviet empire,

prope appears ambivalent and divided over how to respond to Japan's oew courtship.

Germany, as the world's leading exporter,

shares Japan's desire for an open trading system and has expressed few complaints

about the allegedly closed Japanese market.

Germany's precision machine tools sell well in

Japan, and its top-of-the-line Mercedes-Benz

and BMW automobiles appeal to demanding

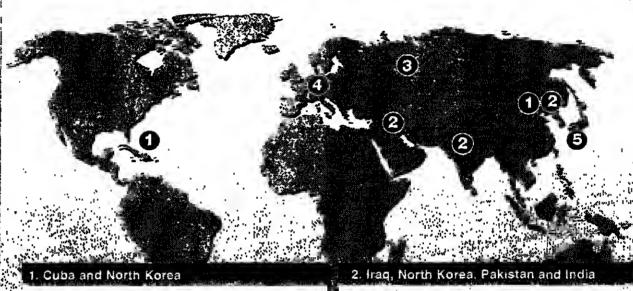
Britain, which laid out the welcome mat for

Japanese iovestment during Margaret

Japanese consumers.

### Maintaining a One-Superpower World

According to a draft strategy document being circulated by the Pentagon, part of the American military mission in the era after the Cold War will be "convincing potential competitors that they need not aspire to a greater role," thus ensuring that no rival superpower is allowed to emerge.



The United States must be prepared for what the report describes as irrational acts from Cuba and North Korea, which are viewed as "entering periods of Intense crisis" in the economic and political spheres.

3. Russia The United States must

Japanese, Wary of America, Raise the Economic Stakes in Europe

Thatcher's tenure as prime minister, has man-

aged to resurrect thousands of inbs through

san, Honda and Toyota.

transplant" car factories built there by Nis-

But the governments of France and Italy,

alarmed that their automobile industries

might succumb to fierce Japanese competi-tion, have warned that Japan's grand strategy is to gradually take over key sectors of the single European market that is supposed to

Prime Minister Edith Cresson of France,

who took office in May proclaiming that Ja-pan intended to transform the Continent into

an industrial colony, has toned down her

rhetoric but not her endorsement of preferen-

tial treatment for "national champion" com-panies in such key sectors as automobiles and

emerge by the end of this year.

continue to aim nuclear arms at "those assets and capabilities that current - and future -Russian leaders or other nuclear adversaries value."

5. Japan

mass destruction."

The United States: "may be faced with the "

question of whether to take military steps to

prevent the development or use of weapons of

The United States must preserve a strong presence to maintain NATO alliance and extend Western defense commitment into Eastern Europe "should there be an Alliance decision to do so.

Last July, the Community signed a political and economic cooperation accord with Japan

that was hailed by both sides as a new basis

for discussion to resolve trade and political

tensions at an early stage. France urged the

inclusion of a phrase ensuring "global reci-procity" in trade, meaning a relative balance, but finally settled for language endorsing "eq-uitable access to their respective markets."

The accord did little to stop Japan from

rolling up a record trade surplus with the Community of more than \$27 billion in 1991.

nearly 50 percent higher than the previous year. The Japanese surplus in trade with the

United States remained stable at \$38 billion.

is the "Trojan borse" role that Japanese investments can play inside the Community.

What frightens French and Italian officials

4. Europe

The United States must "remain sensitive to the potentially destabilizing effects" in East Asia if American allies there, "particularly Japan but also possibly Korea," take on enhanced roles as regional

levels, nr 1.23 million cars, through 1999 to

allow time for the European industries to

restructure themselves and prepare to do bat-

But the pact said nothing about "trans-

plant" cars, which are expected to rise in output fivefold to 1.2 million by the end of the

century. France's industry minister, Domi-

nique Strauss-Kahn, contends that European

companies will be "swallowed up" by the

Jacques Calvet, the chairman of the French

automaker Peugeot, lamented that the agree-ment signaled the death knell for the Europe-an automobile industry and castigated EC

governments for selling out the interests of

tle equally starting in 2000.

Japanese car manufacturers.

# U.S. Won't Stop 2 Korean Ships **Outside Gulf** By Andrew Rosenthal

New York Times Service

WASHINGTON - North Korean freighters believed to be carrying Scud missiles to Iran and Syria are still well outside the area in which U.S. warships would be prepared to intercept the vessels, and a possible confrontation over the shipment is not likely soon, administration officials said Sunday.

The officials, who asked out to be identified, said the United States was prepared to board the ships as an intimidating gesture and a show of strength that Washington hoped would register its objections to delivering the missiles.

But U.S. forces can do that only if the ships are entering the Gulf, which is covered by United Nations resolutions that imposed a naval blockade on Iraq after its invasion of Ku-wait in August 1990. Ships from the U.S.-led coalition against Iraq have intercepted more than 13,000 ships.

Two vessels are reported to be carrying the missiles, one ship headed for Syria and the other for Iran. On Sunday, U.S. officials focused their remarks on the ship headed to Syria, which left before the Iran-bound vessel and is

believed to be closer to its destination. "As long as the ship is outside the Gulf, there is nothing we can really do," a senior official

said. "But we're monitoring it closely." The official declined to say where the ship

See CARGO, Page 6

### Kiosk

with Western Europe.

### **First Casualty** Of China Split

BEIJING (WP) — China's hard-line culture minister, He Jingzhi, has offered to resign, the first casualty of the power struggle leading up to a major party congress later this year, Chinese sources said Sunday.

The impending personnel change comes as reformers in the party, led by Deng Xiaoping, China's senior leader, appear to have the momentum to speed up economic change and play down the ideological campaigns against Western influence that have been championed by conservatives.

The dollar is expected to advance this week.

Giorgio Armani got Milan's fashion shows off to a rip-Page 4.

# In Azerbaijan, Carnage Breeds Despair

By Francis X. Clines New York Times Service

AGDAM, Azerbaijan — As Hadjayev Hakhverdy washes the corpses of gunshot children and mutilated adults here at the valley

mosque, all the despair and defeat of Azerbaijan seems at hand in his ministrations after four years of undeclared war with Armenia over

aghast as he wrapped for burial latest commuoal atrocities in that is setting new standards for broken, but we must bury them."

another decapitated male corpse Khodzhaly, a city 16 kilometers (10 from the war between Armenians miles) from here that was raided and Azerbaijanis over the enclave last week by Armenian guerrillas. Survivors whn crawled here carnage and vendetta. "Some are so through the woods told of tank okeu, but we must bury them." barrages, families destroyed by The Azerbaijani government in point-blank gunfire, of lonting, Baku was in a state of collapse last rape and hostage taking. This is a

"I have cleaned 200 since Febru- over its inability to protect the from assaulted Armenian villages ary 26," said the mosque worker, scores of Azerbaijanis killed in the "We are defeated now," said El-shad Gulayev, an Azerbaijani na-tionalist guerrilla who roams the

front line of Azerbaijani villages surrounding the enclave where tank, rocket and artillery barrages have become commonplace from Armenian points a kilometer across

See CARNAGE, Page 4

# Against the Flow, Soviet Jews Go Home

week because of public outrage plague of terrors to be heard as well

By Fred Hiatt Washington Post Service

MOSCOW - The shelves may be bare and the future uncertain, but an increasing number of Jews are reversing a historic process and returning to Russia and Ukraine from Israel. Hundreds are coming back each month. While they remain far fewer than the thousands still going the other way, their return is a striking reflection of changes in both countries - of the demise of the Soviet Uninn, where

many Jews once felt imprisoned, and of eco-

nomic troubles in Israel, where golden opti-

mism about mass immigration has been sup-planted by job and housing woes.

The reverse migration is remarkable given the downward spiral of living standards here and continuing fears of rekindled anti-Semi-tism. At the same time, nascent democracy in Russia and Ukraine has persuaded at least some Jews to stake their futures here.

"One doesn't live only for not having problems," said a returning woman who asked to be identified only as Masha.

Ironically, the woman asked that her identity he concealed not because she fears Moscow

authorities, but because she nwes money to

No one knows how many Jews have returned, because many, like Masha, return clandestinely on tourist visas without officially classifying themselves as re-emigrants. In that way, they can leave Israel without repaying the government for assistance they have received, as required by Israeli law.

A spokesman for the Israeli Embassy said that as many as 50 per month were officially

See RETURN, Page 4



Women in Moscow's Gorky Park on Sunday protesting the policies of President Boris N. Yeltsin, who signed a decree that removed price controls on bread, milk, sugar, salt and other staples. Page 4.

# On Japanese Militarism, Asian Nations Have Little to Fear

Japan has broad economic influence in Asia, raising concern that it may one day seek to protect its interests with military power. Masashi Nishihara, professor of international relations at Japan's National Defense Academy, discussed the matter recently in Singapore with Michael Richardson of the International Herald Tribune.

Q. Some Asian countries worry that Japan will again become an aggressive military power, as it was before World War II. Is that likely?

A. Japan strengthened its military capabilities to cope with the Soviet military threat in the 1970s and 1980s. But it did so while working closely with U.S. forces. Our constitution forbids resort to war, unless it is to protect Japanese home territory against attack. Public sentiment is also deeply pacifist.

Q. Does Japan have a long-range strike

A. The structure of Japan's military forces is defensive. The country has no offensive weapons such as nuclear arms, long-range bombers, aircraft carriers or

large landing ships. When Japan attacked Pearl Harbor and Southeast Asia in 1941, it had a navy

### MONDAY O&A

of 385 vessels, including 10 battleships, the same number of aircraft carriers, 38 cruisers and 65 submarines. The Japanese Imperial Navy also had 3,260 operational aircraft.

Today, the Japanese maritime self-defense force has 170 ships, the largest of them destroyers, and only 14 submarines. The maritime air wing has 78 planes.

Japan is not a military power in the sense that it is capable of using its force to advance its national interests overseas. It can meet certain external threats in a defensive manner. However, Japanese forces can be effective only by working with U.S. forces. Japan has no capability to project its power independently.

Q. Isn't it a sign of assertiveness that the government is supporting a bill that would allow Japanese forces to take part in United Nations peacekeeping operations abroad?

A. If the bill passes, the Japanese contingent would operate under UN auspices. The aim would be to keep peace, not to fight. Japan wants to participate in building a better, safer world.

Japan is one of the least militaristic nations. Officers of the self-defense force do not enjoy much social esteem, and military education has been denounced.

The principle of civilian control over defense matters is strictly practiced. The constitution prohibits any serving officer from taking a cabinet post. The chairman of the Joint Staff Council cannot sit as an ex-officio member on the National Security Council, the country's highest securi-ty body, which the prime minister chairs.

The military in not an elitist career in by Asian nations. Japan has neither the Japan. There is oo conscription. The authorized number of service personnel is 274,000 but the actual number in 1991 was 234,000.

Q. With the breakup of the Soviet Union, the closure of U.S. bases in the Philippines by the end of 1992 and the phased reduction of American forces in Japan and South Korea, might a security vacuum emerge in East Asia that Japan would be tempted to fill?

A. A power vacuum would be created only if the U.S. closed its bases in Japan and South Korea or abrogated long-standing bilateral security treaties. Neither of these things is likely to happen in the near future,

Q. Still, some Asians argue that Japan is dependent on foreign resources and will some day threaten its neighbors to protect its economic interests. Do you see

it that way? A. This is also largely a misperception capability nor the motivation to try to achieve a dominant position by force. For example, the 330 advanced jet

fighters Japan possesses today may be impressive, but they cannot reach Southeast Asia unless they are refueled while in flight. Japan has no aerial tankers.

The 14 diesel-electric submarines and 60 destroyers could not attack Southeast Asia without the protection of larger ships, which the Japanese maritime self-defense force lacks.

If Japan tried to invade its Asian neighbors, it would turn the U.S. into an enemy because Washington maintains security treaties with South Korea, the Philippines, Thailand and Australia.

Japan could use military force abroad only at the expense of disrupting eco-nomic and political relations with the rest of East Asia. So it is in Japan's national interest to maintain close and friendly economic and political ties with the re-

# Miyazawa Suffers Another Setback With By-Election Defeat

By T. R. Reid

TOKYO - The Japanese prime minister, Kiichi Miyazawa, got one more piece of bad news on Sunday when his Liberal Democratic Party lost a close vote in a special election to fill a vacant seat in the parliament.

The contest in Miyagi Prefecture, in the north of Japan's main island, was the second straight by-election in which a coalition of opposition parties united

behind a single candidate and defeated the choice of the Liberal Democrats, Japan's dominant party. Coming at time when Mr. Miyazawa's government is mired in scandal, and when the prime minister's public support is croding fast, the election raised new doubts as to whether Mr. Mryazawa can serve out his

(Continued from page 1),

U.S." and "the United States

should be postured to act indepen-

dently when collective action can-

not be orchestrated" or in a crisis

Bush administration officials

have been saying publicly for some

time that they are willing to work within the UN framework, but that

they reserve the option to act uni-

laterally or through selective coali-

tions, if necessary, to protect vital

But this publicly stated strategy did not rule out an eventual level-

ing of U.S. power as world security

stabilizes and as other nations

place greater emphasis on collec-

tive international action through

In contrast, the new draft sketch-

es a world in which there is one

dominant military power whose

leaders "must maintain the mecha-

nisms for deterring potential com-

petitors from even aspiring to a

The document is known in Pen-

tagon parlance as the Defense

Planning Guidance, an internal ad-

ministration policy statement that

is distributed to military leaders

and civilian Defense Department

officials to instruct them on how to

prepare their forces, budgets and strategy for the remainder of the

decade. The policy guidance is

larger regional or global role."

the United Nations.

that demands quick response.

such document produced after the end of the Cold War.

Senior Defense Department offi-

cials have said the document will be

issued by Mr. Chency this month.

According to a Feb. 18 memoran-

dum from Mr. Wolfowitz's depoty, Dale A. Vesser, the policy guidance will be issued with a set of "illustra-

tive" scenarios for possible future foreign conflicts that might draw

For the first time since the De-

fense Planning Guidance process

was initiated to shape national se-

curity policy, the new draft states

that the fragmentation of the for-

mer Soviet military establishment

has climinated the capacity for any

successor power to wage global

But the document qualifies its

assessment, saying, "We do not dis-

miss the risks to stability in Europe

from a nationalist backlash in Rus-

sia or effort to re-incorporate into

Russia the newly independent re-publics of Ukraine, Belarus, and

It says that though U.S. nuclear

targeting plans have changed "to

account for welcome developments

in states of the former Soviet

Union," U.S. strategic nuclear

weapons will continue to target vi-

military establishment. The ratio-

nale for the continuation of this

Just minutes from the

planes, across the

connecting footbridge, a tranquil

pasis of comfort and convenience.

Cool elegant guest rooms, superb

swimming pool, health club, sauna massage, excellent conference

restaurants, delightful garden,

facilities, and regular downtown

shuttle bus service. Ideal for a few

hours relevation, a restful overnight

stay, or a bite before the flight.

aspects of the former Soviet

conventional war.

possibly others."

typically prepared every two years. targeting policy is that the United

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U.S. military forces into combat.

Since he took office in November, the 72-year-old prime minister has run into constant setbacks. There is increasing speculation here that the Liberal-Democratic Party will force Mr. Miyazawa to resign to head off the prospect of a major defeat in the national parliamentary election likely to be held in July.

The result on Sunday was not a runaway defeat for the Liberal Democrats who, despite their name, are considered conservative. The candidate from the unified liberal slate won by less than one-half of one percentage point over the Liberal Democratic nominee. But the Miyagi constituency would normally be expected to vote for the governing party in an election

The winner in Sunday's race for a vacant seat in the apper house was Koki Hagino, a college professor

WOMEN'S DAY PROTEST - Members of a women's group shouting anti-government slogans at a rally in Manila on Sunday, International Women's Day.

STRATEGY: Pentagon Draws Up Plan for U.S. Dominance of the Post-Cold War World

The current draft will yield the first States "must continue to hold at security commitments similar to

risk those assets and capabilities

that current - and future - Rus-

sian leaders or other nuclear adver-

saries value most" because Russia

will remain "the only power in the

world with the capability of de-

nal has been rendered harmless,

"we continue to face the possibility

of robust strategic nuclear forces in

the hands of those who might re-

vert to closed, authoritarian, and

hostile regimes," the document says. It calls for the "early intro-duction" of a global anti-missile

As for Europe, the Pentagon pa-per asserts that "a substantial

American presence in Europe and

continued cohesion within the

Western alliance remain vital." But

to avoid a competitive relationship

from developing, the draft says,

"we must seek to prevent the emer-

gence of European-only security

arrangements which would under-mine NATO."

The draft states that with the

climination of U.S. short-range nu-

clear weapons in Europe and simi-

lar weapons at sea, the United

States should not contemplate any

withdrawal of its ouclear-strike air-

craft based in Europe and, in the

event of a resurgent threat from Russia, "we should plan to defend

against such a threat" farther for-

ward on the territories of Eastern

This statement offers an explicit

commitment to defend the former

Warsaw Pact nations from Russia.

It suggests that the United States could also consider extending to

East and Central European nations

Moroccan Rights Campaign

RABAT - The Union of Femi-

nine Action at a meeting here Sun-

day began a campaign for the abo-

lition of polygamy and the right to divorce, in defiance of Moroccan

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Europe "should there be an alli-

ance decision to do so."

Until the Russian nuclear arse-

stroying the United States."

from the Socialist Party and three smaller parties. He edged out Nobuo Onodera, a longtime local politician. Party officials and analysts said the key issue in the election was scandal — the long list of money and bribery scandals surrounding many members of the

dominant party.

Although both the local Liberal Democratic candidate and Mr. Miyszawa promised during the cam-paign to mount a major "political reform" drive to end the scandals, the voters evidently did not believe that Liberal Democrats could be trusted to change the

As a result, the government is now evidently ready to drop one of its most important legislative initiatives, a bill authorizing Japan to send military personnel to serve with United Nations peace-keeping units.

Mr. Miyazawa's government has seen its public support, at least as measured by opinion polls, dropping steadily. Last November, just after Mr. Miyazawa took office, a poll showed that he had support from about 56 percent of the voters, a high rating in multiparty Japan.

The rash of scandals has tied Mr. Miyazawa's government in knots. Opposition parties harp on them in every parliamentary debate, and Mr. Miyazawa has support that fallen to 40 percent. Last week, he won a favorable rating from just 32 percent of the voters.

### **JAPAN:** A Shift to Europe

(Continued from page 1)

workers and management alike. Already, Japanese companies are intent on pressing their advantage by playing one EC country against another to gain the most attractive investment arrangements. Spain and the Netherlands have joined the race to entice Japanese investors, but Britain still seems to offer the most lucrative

Nissan's chairman, Yugaka Kume, announced in January that the company would raise its invest-ment in Britain by another \$400 million with the aim of increasing annual production at its British plant by 70,000 cars.

Japan already appears to have won the European "transplant" battle, not least because its claim to be producing purely European cars is backed by the EC Commission. Leon Brittan, the Briton in charge of EC competition policy, is an ardent free-trader who served in Mrs. Thatcher's government and firmly believes that the Japanese presence is desirable because it offers better value for European con-

ready are setting up plants to make televisions and videotape and compact disc players inside the Community, lest Europe attempt to close the door on foreign imports.

"If you try to restrict Japanese transplants, then what do you about American products made inside the Community? said Robert Price, an analyst at the Organization for Economic Cooperation and Development. He said it was "almost impossible" to restrict products "just because of the na-

tionality of the parent company." Faced with that prospect, the French government last month approved plans for an alliance between the state-owned Groupe Bull electronics firm and IBM. A French official said, "If we have to link our destiny with one side or the other, it will be with the Americans,

### as a military power of the first maintain an alliance relationship magnitude in the area. maintain an alliance relationship with a unified, democratic Korea." and oot with the Japanese." WEAPONS: Scores of Soviet Warheads Are Missing

"This will enable the United

In addition, the draft warns that

"We must also remain sensitive

In the event that peace negotia-

any precipitous withdrawal of U.S.

those extended to Saudi Arabia. States to continue to contribute to

Kuwait and other Gulf states. And regional security and stability by

to help stabilize the economies and acting as a balancing force and pre-

democratic development in Eastern vent the emergence of a vacuum or

Europe, the draft calls on the Euro- a regional hegemony," the paper

The draft guidance warns that military forces could provoke an "both Cuba and North Korea seem unwanted response from Japan.

crisis - primarily economic, but to the potentially destabilizing ef-

also political — which may lead the fects that enhanced roles on the

governments involved to take ac- part of our allies, particularly Ja-

tions that would otherwise seem pan but also possibly Korea, might

In East Asia, the report says, the tions between the two Koreas suc-

United States can scale down its ceed, the draft recommends that

forces but must maintain its "status the United States "should seek to

pean Community to offer member- says.

ships to East European countries as

to be entering periods of intense

soon as possible.

tential exists in China."

(Continued from page I)

irrational." It adds, "The same po- produce," it adds.

about war - exactly as the Maginot Line functioned in France's mentality.

"If the French suddenly found warheads around them, they might just abandon the whole military idea just the way they did in 1940 when they felt that the government had betrayed them with false promises about the Maginot Line."

British officials agreed that the appearance of the bomb in and around Europe, exposing Europeans to most recently Iraq. direct nuclear threats, could undermine the pro-nuclear consensus even in a country such as France. They cited this as an example of the unpredictability of the political effects of proliferation. These new nuclear politics call for drastic rethink-

ing by strategists trying to work out diplomatic and dangerous materials.

military orientations after the Cold War. Radical But Russia's efforts questions include:

 Can proliferation be stopped or slowed? Will proliferation turn out to be the answer in-stead of the problem? Should Western governments concentrate on promoting nuclear standoffs to pro-

mote stability? · How can the democracies defend themselves against nuclear attack? Are anti-missile defenses practical? Should the West gird for preemptive strikes against suspected nuclear sites?

Officials in the United States, Europe and Russia, who talked candidly about proliferation on condition of anonymity, often differed sharply in prescriptions, but they agreed that the problem created tougher choices than governments want to acknowledge.

International pressure has induced several couniries, such as Brazil and South Africa, and perhaps India and Pakistan, to step back from the ouclear threshhold. Currently, the most dangerous country seems to be North Korea.

But the overall verdict so far resides in a single fact: During two decades of inspections, the International Atomic Energy Agency in Vienna, which polices antiproliferation globally, never uncovered a single case of

nuclear cheating until it entered postwar Iraq. Western officials were stunned to discover that Baghdad was 18 months away from a Hiroshimagrade bomb. That confirmed the view that, although

proliferation affects every continent, the most volatile

zone is the Middle East. The political dynamics are unmistakable. Even without a realistic military plan for using it against Israel, a nuclear program confers prestige in inter-

Arab relations. An Arab or Islamic bomb has been sought actively since the 1960s. With shifting political winds, the project as well as the actual scientists moved from one vernment to another: first Egypt, then Libya, and

Even if Iraq's program is smashed, the weapons-making know-how assembled there is virtually intact and will go elsewhere, perhaps to Algeria or Iran. Moscow, within range of Middle Eastern missiles, has an interest in helping the West seal any leak of

But Russia's efforts are hampered by a confusing system of separate nuclear inventories, our belonging to the military and another to nuclear v mons fac tories. The two rarely tally, Western offic s report. If a Soviet warhead were stolen and smuggled to a country seeking nuclear arms, it probably would not be "fired" because of the difficulties in breaking the electronic safety codes or fitting a warhead to a new

Salvaging its fissionable material, the missing component in most outlaw ouclear bids, is a sophisticated ndustrial challenge because the plutonium or manium usually has been cast in a metal alloy. But governments, especially those indifferent to the safety of mercenary technicians, could count on getting a crude ouclear weapon for every two stolen warheads

Theoretically, a nuclear-arms facility of this type could be knocked out by conventional airpower using highly accurate electronic guidance if Western governments had clear enough intelligence to act

But most nuclear outlaws are likely to adopt lowprofile strategies, acquiring a small, hard-to-detect device and leaking information about it to rival

Officially deniable, this threat can provide some political leverage, a British official explained, "because other governments have to calculate that you might be in a position to do something desperate if you

are pushed too far." Next: Could proliferation help peace?

# WORLD BRIEFS

### 119 Die as Ferry Sinks Off Thailand

SI RACHA, Thailand (Reuters) - Rescue workers pulled 119 bodies from the sea on Sunday after a ferry carrying about 150 passengers to a Buddhist shrine on Si Chang Island collided with an oil tanker in the Gulf

The ferry, the Nava Prateep, was sliced in two about two kilometers (about a mile) off the southeast coast, near the tourist resort of Pattaya, Rescuers said 119 bodies had been recovered by mid-afternoon and several bodies were believed to be still underwater. There were 22 survivors, of whom 15 were hospitalized.

The police said the collision occurred shortly before dawn when the ferry tried to cut in front of the tanker. The ferry sank quickly with many passengers trapped inside. Most of the victims were Thats of Chinese origin. The ferry's captain was under arrest in a hospital, the police said. The skipper of the tanker, which was not damaged, also was detained

### Major Renews Warning to Saddam

LONDON (AP) — Prime Minister John Major warned Saddam Hussein again Sunday that a military strike was possible if Iraq communed

to balk at destroying its weapons of mass destruction.

Mr. Major said on BBC radio that he would support military action, if Mr. Major said on BBC ratio that he would support in many scale, it sanctioned by the United Nations. "If that proves to be necessary," he said, "the answer is yes I would support it." Other options include the seizure of Iraqi assets and a further tightening of sanctions.

Tariq Aziz, the Iraqi deputy prime minister, was en route to UN headquarters in New York, where he will try to prevent an allied military trike on other horsely measures in a confrontation over Iraq's weamons.

strike or other harsh measures in a confrontation over Iraq's weapons program. He was scheduled to appear before the Security Council on Wednesday.

### Free Demjanjuk, Lawyer Demands

JERUSALEM (Reuters) --- A lawyer on Sunday demanded the release of John Demianiuk, the convicted Nazi war criminal, because newly uncovered testimony by a former gas chamber operator said another man

was the death camp killer known as "Ivan the Terrible."

The defense attorney, Yoram Sheftel, cited the 1950 deposition of Nicolai Shalaev, a Ukrainian guard, who said that he ran gas chambers in Treblinka death camp with Ivan Marchenko, and not Mr. Denganjuk as an Israeli court found in 1988.

an Israeli court found in 1988.

Mr. Sheftel, who hopes to reverse his client's conviction and death sentence, asked the Israeli Supreme Court to release Mr. Demjanjuk, 71, at to save Israel's reputation as a state of law and justice. The Supreme Court is due to hear summations by the end of April before ruling on the case. The accused, born Ivan Demjanjuk and extradited to Israel from the United States in 1986, was found guilty of operating the Trebtinka gas chambers in which hundreds of thousands of Jews were killed during World West W.

### Hanoi Troops in Cambodia, UN Says. ODDAR MEANCHEY, Cambodia (AP) - Elite Vietnamese units are

still operating in Cambodia despite Hanoi's insistence that all its forces withdrew two and a half years ago, senior UN military officers said.

The UN officers said that units of Vietnam's special forces disgnised in Cambodian Army uniforms were deployed near the northwestern provincial capital of Sicm Reap. The sources, who were interviewed over the last week, said the United Nations had also confirmed the presence of

Vietnamese military advisers in Cambodia.

The United Nations is to send a large peacekeeping force in the coming weeks to implement a peace agreement aigned in October by Cambodia's

### Military Leads in Mauritania Election

NOUAKCHOTT, Manritania (AP) — Mauritania's military government won 85 percent of ballots in the first round of legislative elections,

which were boycotted by the opposition.

Voting was marked by a massive absenteeism that showed disapproval of the government of President Maawiya Ould Sid Ahmed Taya, which has been accused of human rights violations and of oppressing a black minority in the Arab-dominated nation.

"He cannot continue governing people against their will," said Ahmed Ould Daddah, the leader of an opposition coalition that called the boycott. The Interior Ministry said that 38 percent of the 1.2 million registered voters participated in the elections; the first democratic legislative elections elections since 1959.

### TRAVEL UPDATE

The resort operator Clab Méditerranée will invest \$68 million in projects in Egypt, a government official said in Cairo. The money will be spent on tourist villages on the Red Sea and Mediterranean. (Reuters) Air France has announced that it will resume weekly flights to Hanoi from Paris in May after a gap of 41 years.

Japan on Sunday unveiled a high-speed train aimed at restoring pride in a namilar fate may await the European electronics industry. Sony and other Japanese companies al. .mum speed of 270 kilometers per hour (168 miles per hour). (Reuters)

China and Vietnam signed agreements Sunday in Beijing that pave the way for direct rail, air, postal and shipping links between the two countries, the Xinhua news agency said.

### This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

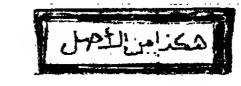
MONDAY: Belize, Burkina Faso, Gibraltar, Greece. TUESDAY: South Korea WEDNESDAY: Liberia.

THURSDAY: Lesotho.

The Weather

North America Europe

A two-day cold anap will begin in the central USA Tuesday. Snow may be heavy in the northern Great Lakes region Tuesday. Chicago will have flurries. Showers will doube the East Coast Tuesday and Wednesday. Sunshine will brighten California. A belt of rainy weather will be in store Tuesday into Wedneeday from Britain to Germany and France. There will be gusty winds at times, and snowfall may be heavy in the Alps. tarly will turn showery at mid-week. Most of Spain will remain dry.



Source: J.P. Morgan, Reuters. Tokyo will be rainy, windy and cool Tuesday, then dry at midweek. Sunshike will brighten Seout. Clouds will gray Hong Kong and Talpel along with periods of rain. Days with be surnry and hot in Menita and Bangkok. Showers may briefly douse Singapore.

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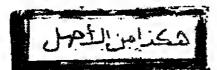
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# ELD BRIEFS

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Too Many Specialists, Not Too Many Doctors

From 50 to 75 percent of the doctors in most industrialized countries are general practitioners but in the United States the figure is only 30 percent, "even stretching the definition to incinde general internists and general pediatricians," writes Steven A. Schroeder in the Los Angeles Times. Dr. Schroeder, a generalist, is president of the Robert Wood Johnson Foundation for improving U.S. health and health

There is no "doctor glut," he says. "We have about 20 practicing physicians per 10,000 people in the United States — slightly higher than in England, Canada and Australia but considerably lower than in Italy, Germany, France and Scandinavia. However, we clearly have a 'specialist

"The predictable effect," be says, "is an excess of expensive specialty procedures. The oversupply of specialists can even reduce the quality of care if patient volume falls below the level needed to maintain a specialist's tech-nical skills."

"There is also increasing evidence," Dr. Schroeder adds, "that underemployed specialists who are obliged to practice more general medicine tend to provide higher-cost, lower-quality care outside their specialties."

Short Takes

Volunteerism is spreading like wildfire on U.S. college campuses. At the University of Pennsylvania, a social activism group of 100 students six years ago has grown to nearly 3,000 today. Washing-



MEETING THE ENEMY — Jabba Greene after wandering into a "Meet the Klan Day" rally in Key West, Florida, at which the Kn Khrx Khan sought converts to its aggressively racist views. The youngster said he was not sure what the Klan stood for. "Are those men mean?" he asked.

ton's largest homeless shelter bas so many students offering to help that dozens have to be turned away. Harry C. Boyte, a senior fellow at the University of Minnesota, says. The children of '30s activists brought you the campus protests of the '60s, and now their children are addressing the massive problems" of today.

A below-average snowpack in the Sierras virtually assures con-tinuation of the California water shortage for a sixth year despite sporadie beavy rains in the past year, officials say. Dee Davis of the State Drought Center said measurements this week showed overall snowpack at 60 percent of

Caterers say that in the current recession, extravagant parties are out; simplicity is in. "A caterer's

job nowadays is to nurture rather than dazzle. Jon Gilman, owner of Taste Caterers in New York City, told The New York Times. Susan Holland, owner of the New York eateriog company that bears her name, said, "It can't be anything that screams of money." Cost-cutting tricks include using pasta, beans, and less-expensive cuts of meat; serving ethnic dishes like paella and osso bucco; setting out food at cocktail parties rather than hiring waiters to pass it, and serving unusual regional wines - guests don't know what they cost and are intrigued

to see something new.

About People

Allan Sloan, business columnist of The Washington Post, says Steve Ross, former chief of Warner, was able to edge Nicholas J. Nicholas Jr., formerly chief of Time, out of the oew Time-Warner conglomerate because "that's what happens when you have a brilliant, deal-making wizard like Ross going up against a company whose corporate strategy consisted of trying to figure out what Time co-founder Henry Luce would have been doing if he

Arthur Highee

# U.S. Gun Makers Target Sagging Sales

New York Times Service

NEW YORK - Improbable as it may seem at a time of escalating drug wars and senseless schoolyard shoot-outs, the American gun industry is burting after a decade of sluggish

This is not to say that gams are about to become scarce. In each of the last several years, 4 million to 5 million firearms - including 2 million handguns — were added to a vast civilian gun supply believed to total close to 200

And through the industry's recession a few companies have thrived by selling bundreds of thousands of \$70, pocker-sized pistols each year to frightened people for self-protection, and sometimes to criminals.

But total sales of rifles, shotguns, pistols and revolvers peaked in 1975, at more than 6 million. Like many U.S. industries, gun makers entered the 1980s with too much production capacity, outdated equipment, high labor costs

and complacent management.

And so the gun companies, in the best corpo-

rate manner, now seek to entice more people to buy guns, and those who already own them to buy more.

It is an ordinary corporate goal, but one that irreconcilably collides with the growing sense among many Americans of a nation bleeding from an oversupply of firepower.

The clash of perspectives is perhaps the most startling contrast in the world of America's

The gun story includes beer-can plinkers in the Arizona desert, deer hunters in Maine and Walter Mitty commandos in Miami who unwind by shooting paramilitary assault weapons. It includes Connecticut craftsmen who tool fine shotguns, crooked Indiana dealers who funnel weapons to Chicago's drug-selling gangs, the Bronx storekeeper who keeps a pistol inder the counter, and the Brooklyn teenager who last month shot and killed two classmates in a high school hallway with a 38-caliber

Revered as a bulwark of American freedom, reviled as accomplices in murder, gun makers just want to sell their products, like any other

hunting and stiff competition from imports have all hurt sales, the industry is now beginning to worry about another, more unusual threat: Its products last too long. Producers wonder whether the American market is finally

getting saturated. "We've woken up to the fact that these guits are not wearing out, and used guns are competing with our new production," said William B. Ruger Sr., chairman of Sturm, Ruger & Co. of

Southport, Connecticut, a leading manufactur-er of handguns and rifles. Gun critics might say to leave well enough alone. But for Mr. Ruger, a gun designer who is

proud of his products, part of the solution to market overload is adopting innovative designs that would appeal to the technological lust inside every gun fancier.

"We need to get new products and new models out," said Mr. Ruger, who spoke from his new plant in Prescott, Arizona. There he is experimenting with titanium parts that might yield lighter, noncorrosive firearms and, he hopes without apology, a major new cycle of

# **Book Burrows Into Molehills at the CIA**

By David Johnston New York Times Service

WASHINGTON - Three years ago the Central Intelligence Agency gave S. Peter Karlow a small bronze medal, a citation in a blue leatherette binder and a check for close to \$500,000. It was the agency's way of saying there had been a

terrible mistake. More than two decades earlier, it had falsely branded Mr. Karlow as a suspected mole - a spy - within

CLA ranks. "I walked down the street and a flower pot fell off the roof and landed on me," Mr. Karlow, who is now 71 and living in northern Cali-

His case, and those of other employees who became victims of CIA bunts for moles in the 1960s and early 1970s, are detailed in a book by David Wise, "Molebunt:

Shattered the ClA." The book will be published by Random House on

After 10 years of research and more than 650 interviews, Mr. Wise writes that the agency paid Mr. Karlow and two other former employees a total of more than 5700,000 as compensation for having wrongly accused them of disloyalty. The payments were made

under an obscure law that became known in the CIA as the Mole Relief Act Paul Garbler, the CIA's first station chief in Moscow, who also received a payment from the agency, spent years in professional exile

after he was suspected of being a Richard Kovich, who recruited Soviet spies for the CIA until his career slid into limbo, also received

tified CIA employees sought pay-ments, but the agency rejected their A CIA spokesman said that

compensation. Three other uniden-

agency officials declined to comment on Mr. Wise's book because they not yet seen it. But he added, "Several employees did receive compensation.

The cases of the three former officials were known from oews reports and previous books about the

period. But Mr. Wise, a longtime Washington reporter who has written several books on espionage and intelligence, extensively documents the investigations and their impact on the employees involved with detailed reporting that portrays paralyzing distrust in the CIA's Soviet

Division, which was responsible for

the agents' findings.

Even so, the mole bunt cost Mr. Karlow, Mr. Garbler and Mr. Kovich their reputations, betrayed their loyalty and damaged their careers. Lawyers for Mr. Kovicb and Mr. Garbler lobbied Congress for a compeosation bill, which was signed into law in October 1980 by

Mr. Wise says that the files of up

to 120 agency employees were re-viewed in the hunt for Soviet agents

at the CIA. More than 50 were

actually investigated and at least 16

were treated as serious suspects,

although former directors of cen-

tral intelligence, like William E. Colby, say that oot a single Soviet

Mr. Wise discovered that the

FBI interrogators had cleared Mr.

Karlow of wrongdoing, although he was never officially informed of

penetration was ever uncovered.

sident Jimmy Carter. Mr. Karlow declined to discuss bow much be was paid, "If the figure is 10 cents or \$10 million, it doesn't pay for what happened," be

He insisted that be no longer felt any rancor, but added, "It's oot-a pleasant feeling to be called a spy,"



# For Mafia Turncoat: FBI Pampering, Special Prisons and a New Name

By Selwyn Raab

New York Times Service NEW YORK - As a reward for testifying against John Gotti, Salvatore Gravano will get a oew name, a fictitious family history, unprecedented protection and much pampering from the

But before prison doors open for the highestranking turncoat in American Mafia's history, Mr. Gravano faces periods of virtual isolation in special federal penitentiaries known in the trade as rat

These days, Mr. Gravano is encircled by protectors. When not in the heavily gnarded Brooklyn courtroom where last week he unfolded a chilling catalog of 19 murders and other crimes that he. said were committed for Mr. Gotti and other mob leaders, he is in a secret sanctuary -- possibly a military base - under the constant watch of FBI

"He's a celebrated witness who could encourage a lot of other people to come forward," said Jules J. Bonavolonta, the former head of the FBI's organized crime division in New York. "Other people are looking at him and saying, 'If he can do it, I can do it.'

Mr. Gravano's desertioo is the latest in an epidemic that experts attribute to a new generation of mobsters who oo longer honor the under-world codes that allowed the Mafia to flourish for

Mr. Gravano, who says he was Mr. Gotti's underboss and right-hand man in the Gambino crime family for six years, bolted in November. He

pleaded guilty to murder and racketeering charges and emerged as an unexpected witness against Mr. Gotti, who is accused of being the boss of the

Gambino crime family. Opting for a maximum sentence of 20 years, Mr. Gravano avoided a possible 100-year sentence if be was convicted as a co-defendant with Mr.

Last week, at Mr. Gotti's racketeering and murder trial, Mr. Gravano testified that he and Mr. Gotti had witnessed the gunning down in 1985 of Paul Castellano, the previous Gambino boss, clearing the way for Mr. Gotti's takeover of the

largest U.S. Mafia group. Mr. Gravano's cross-examination is expected to be completed this week. But he still has a lot of talking ahead of him before other juries and grand pia of criminal cases from his leads on the Gambinos and New York City's four other Malia

Persuading Mafia members to become informants is known as flipping, turning or rolling over. Prosecutors and FBI agents believe that a principal psychological factor in arranging a deal is to ensure that an informant retains his dignity and does not view himself as a traitor.

"You have to make them feel comfortable," said Douglas E. Grover, a former federal organized crime prosecutor. "At the same time, you're awareof the pressure pot they are going into for 10 or 20

Mr. Bonavolouta, who met informally with Mr.

juries. Prosecutors are trying to develop a cornuco- Gravano after be testified last week, said he told him that he no longer feared Mr. Gotti.

Important witnesses, like Mr. Gravano, are well treated and allowed conjugal visits before being assigned to a long-term prison. Mr. Gravano's wife, Debra, has abandoned him and refuses to allow their two children to visit him.

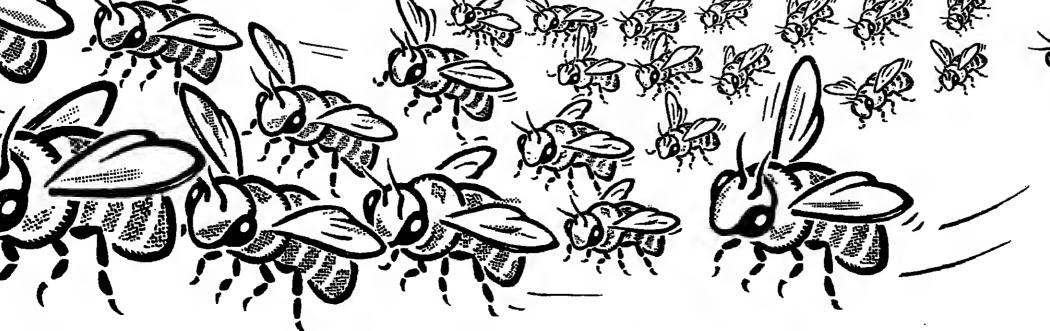
Cooperating with investigators should keep Mr. Gravano, who will be 47 on Thursday, busy in the New York area for two years. When imprisonment comes, it will be in a wing, much more comfortable than a grim maximum-security cell block, far from New York, where there is less chance that be will

be recognized or traced by Mafia assassins. If all goes well, be will leave prison in his early or mid-60s with a different name and an invented 8. RUE FRANKLIN 75016 PARIS'

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Thai draws on centuries old traditions, state of the art technology and good old fashioned

Ito create one of the world's leading airlines.



MILAN - The Italian shows are off to a rollicking start. While the traditional Lenten carnival turned streets into a costume party, Giorgio Armani staged a happening of his own to launch the monthlong season of international collections.

His show had the film star Kim Basinger in the audience picking out her outfit for the Oscars, the electronic-soul singer Seal head-to-toe in black

### MILAN FASHION

leather and the rock queen Tina Turner in a tuxedo. Afterward, Armani threw a cabaret party in a Milan night spot. Not to be outdone, Gianni Versace plans to close the autumn/winter fashion season on Wednesday with a disco rapper party.

It is part of an all-Italian urge to talk up hard

times. High fashion is suffering from the recession in Italy, as elsewhere, but the success Armani is having with his new low-priced line in the United States put store executives in a confident mood after the show.

That was terrific - he's in tune with the style and sensibilities of the '90s," said Philip Miller of Saks Fifth Avenue, who has just been slated chairman designate of the newly recapitalized store. The Armani show was fine, but not epochmaking - the statement of a reasonable man who knows that for every day of carnival costumes, there are 364 that require sensible clothes. For Armani that means primarily partsuits, which outnumbered the rest 20 to I.

His garçonne look, softened up with a curve here and a saucy low-cut vest there, had a lot of charm. There was nothing among the daytime clothes that could not have walked right out on the street, and that made e piquant contrast to the crazy crinoline
— e Thierry Mugler creation in metal and rhinestones — that the entertainer Suzanne Barscht wore at the cabaret party. When Armani makes a ballskirt it is in matte black crepe with a discrect

"Even as a child, I did not like dressing up for the carnival," admitted Armani, who by Sunday had retired to his country estate, where he gave a lunch party. "I am a shy and reserved person." Armani's pants came every which way - in plain pinstripes under a tailored coat or as a cal checkerboard suit with wide pants cropped above the ankle. Pants also came slim-line under a caramel-colored poncho or with a short trapeze coat whose buttons were graphically

The fashion story was in the changes of proportion, played out with jackets that curved gently to the body and buttoned high on the breastbone. The masculine-feminine game was wittily expressed in tuxedo ties hanging loose as coat lapels or in the finale of all penguin-black-and-white

evening clothes. Graphic contrasts - a dark velvet trim outlining a beige jacket, black buttons on a camel coat, or windowpane plaids - gave high definition to the designer's signature style.

For the first time, Armani showed his main and his Emporio lines together, which made an excessively long show that never really took fire. But it also made a fashion point: that secondary or more sporty lines are not really segmented for customers of different ages or means. They are part of one designer's vision. Although hair hung loose for Emporio but was swept under a pull-on beret later, there were the same neat lace-up shoes and small purses. The Emporio clothes were the livelier part. So what was new? There were long hamlines.

which were handled best in Emporio, when skirts were full, sporty and easy to move in, and balanced by long jackets. In the signature line, they didn't seem to come so naturally. Midcalf skirts split at the side looked lumpy, and even the regular skirts, with hemlines just above the knee, seemed indefi-nite. By contrast, tailored coatdresses, stopping at exactly the same point, had e sleek modernity; so did just-past-the-knee tailored coats. Armani is a designer for women who are at ease in pants.

His innovations are in things that don't make adlines: mining a rich seam of fabrics from bird's-eye checks to checkerboards, and then recreating the same effects as knitted jackets; varying fabric finishes with flat crepes, soft velvets and pleats layered like a Venetian blind; using earth and air colors like the misty blue and sunbaked beige checked jacket —and then bringing in a fiery flash of pimiento red or orange.

The only time the show dipped badly was over the Emporio evening clothes, which looked tacky compared with the classy tuxedo styles or black crepe dresses tipped with white and worn with satin ankle boots.

At a time when fashion seems to be floundering. Armani is a designer with a clear and relaxed vision of how a woman should be.

Joan Kaner, vice president and fashion director of Neiman-Marcus, citing "fantastic" sales for both Armani's own label and the new line, summed up the show:

"The clothes are easy for women to understand, and they are for the real world,"

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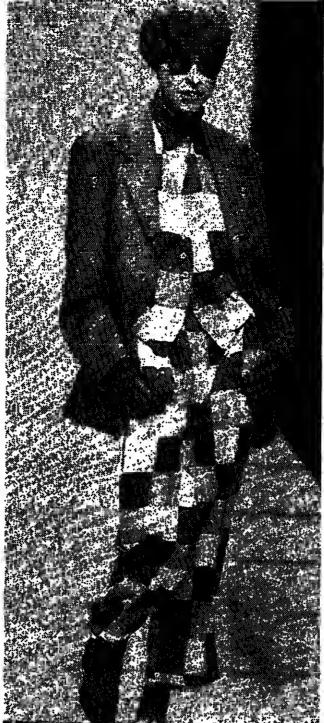
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A checkerboard cropped pantsuit from Emporio Armani.

# Envoy's Slaying in Turkey Angers Israel

JERUSALEM — Israeli officials reacted with outrage Sunday fol-lowing the assassination of the chief security officer et the Israeli Embassy in Ankara.

The car bombing killed Ehud Sadan, 37, a former police anti-terrorism expert, who was in charge of security at the Israeli Embassy in Turkey. Two militant Islamic Turkey. Two militant Islamic Baruch Binah, a spokesman for the groups took responsibility for the Israeli Foreign Ministry.

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**EMERGING TRADE BLOCS: THE AMERICAS** 

Jaime Serra Puche, Trade Minister, Mexico

Domingo Cavallo, Economics Minister, Argentina

answer to the Israelis."

The attack was the second against Jews in Turkey in a week. On March 1, a man was slightly injured when a grenade exploded outside of the Neve Shalom synagogue in Istanbul, the site of a 1986 bombing that killed 22.

"We express our shock and horror at this terrorist attack," said

Israel's killing of Sheik Abbas many foreign diplomats live.

Musawi, a Shirte Muslim leader, in southern Lebanon on Feb. 16.

The blast was so powerful that it dug a 40-centimeter-deep (16-inchdeep) hole in the road beneath the 37-year-old diplomat's car, turned vehicle into a charred tangle and scattered bits of clothing. .blood and flesh.

It damaged six other cars and

nation was intended as revenge for away in the Cankaya district, where

People saying they represented two Islamic groups, one called Is-lamic Holy War and the other called the Islamic Revenge Organi-

zation, phoned the newspaper Milliyet to take responsibility for the

# It is unclear whether the assassishattered windows up to 45 meters More Prices Three Turks were wounded, in- Float Freely

prices of bread, milk, sugar and other staples over the weekend in another blow to a population already hit hard by President Boris N. Yeltsin's economic program.

A decree signed by Mr. Yeltsin removed remaining price controls on bread, milk, fermented milk, cottage cheese, sugar, salt, cooking oil and matches.

The move is designed to strengthen a free-market drive that began Jan 2, when the prices of virtually all other goods were freed. Some goods were soon priced as A loaf of white bread last week was selling for 4.20 rubles - seven

The increases have brought a change in cating habits, with Russians relying more on bread and potatoes, according to official data.

times the pre-Jan. 2 price.

One indication of the food situation, the newspaper Zhizn reported Sunday, is that Moscow street traders have begun selling unsuspecting customers meat from dogs and cats, with city authorities powerless

to crack down on the illegal trade. "Now in Moscow we see people selling meat from dogs, cats and other animals without proper con-trols," the weekly supplement to Izvestia reported. It said there were no health standards for dog and cat meat, or for more conventional foodstuffs sold in the streets.

Following Saturday's decree, only a few price controls will remain — on rents, medicines, baby food and some utilities.

In an apparent anticipation of discontent, the decree said that the government funds freed up by the removal of subsidies should be diverted to "social protection for the population" — support for pen-sioners, children, large families and others who are most affected by the (AP, Reuters)

# Russia Lets

Compiled by Our Staff From Dispatches MOSCOW - Russia freed the matter. Azerbaijan contends that "the Armenian lob-

applying to re-emigrate, not counting the unofficial did not pick up in Israel, many more would pour out

> There are thousands more who want to come," the fall after trying life in Israel. "The situation with of intellectual life."

absorption is disastrous." Mr. Efanov and Masha bespeak the variety and complexity of motives, both for leaving and returning. An administrator, Mr. Efanov left Moscow for

"I like it more there," said Mr. Efanov, still wearing

MOSCOW — Armenia and bov to resign.

rerbeijan pressed Sunday for in
Mr. Ter-Petrosyan appealed on Azerbaijan pressed Sunday for in-Saturday to the United Nations for mobilization in Armenia, just as help. Members of the Common-there is no question of calling up tensified diplomatic efforts to end help. Members of the Commonthe fighting between their combatwealth of Independent States were ants in the enclave of Nagorno-

Foreign Minister Hikmet Cetin Heavy fighting between Armenian and Azerbaijani militia subsided in villages of Nagomo-Kara-

Fierce battles raged on Saturday after Azerbaijani forces backed by tanks and Grad missiles advanced The Russian news agency Interon Armenian villages. Armenian officials reported 200 dead and fax quoted Azerbaijani government called it the biggest offensive of the four-year conflict. Azerbaijan's new interim presi-

dent, Yagub Mamedov, in an inter-view, called for increased diplomacy to get negotiations under way. "We have to step up diplomatic efforts and get negotiations going quickly," he said. He was speaking in the Baku parliament two days after nationalist pressure forced

Karabakh, and Turkey said it had

asked the United States to use its

influence to push for peace.

along the enclave's borders.

former President Ayaz N. Mutali- talions of reservists" had been mis-

From Enclave, a Call for Talks

too beset by internal problems to act, he said. In Ankara, it was reported that

telephoned Secretary of State James A. Baker 3d on Saturday to bakh. But a spokesman for the discuss the Nagorno-Karabakh is-security office of President Levon sue. A Foreign Ministry statement A. Ter-Petrosyan of Armenia re- said Sunday that Mr. Cetin sought ported sporadic shooting in areas to draw his attention to "the dimensions of the conflict that threaten regional peace" and asked "the United States to use its influence for 6 peaceful solution."

> sources as saying that Azerbaijan had proposed e regional confer-ence, including Russia, Turkey, Iran and maybe Georgia, to seek a settlement. There was no immediate confirmation of the proposal.

Armenian officials, meanwhile, denied reports that the government had ordered a mobilization of all

Armenia and Azerbaijan Look for Help to Restore Peace

interpreted. "There can be no question of the reserve," said Colonel Levon Stanyan, the officer in charge of the Yerevan military commissariat

Tass reported. The new units, he said, were intended to help local authorities maintain order and cope with emergencies.

### Shevardnadze in Tbilici

The former Soviet foreign minis. ter, Eduard A. Shevardnadze, met government leaders in Georgia on Sunday to help them map out a future for his homeland after its civil war, Renters reported from

Mr. Shevardnadze, 64, a former Georgian Communist Party chief who has been away from his home republic for almost seven years, returned Saturday, saying he wanted to show his people "the way out of

He says he will probably run for a seat in the Georgian parliament once new elections are held, and fighting men, saying a move to set has not railed out running for presi-up new, unarmed "self-defense bat-dent."

### CARNAGE: The Toll Mounts in Nagorno-Karabakh

(Continued from page 1)

the valley. "But the Armenians can keep Karabakh only by killing our entire nation, all of Azerbaijan," he continued, furious after seeing fresh graves receive victims of fighting that took place in neighboring villages along the Karabakh border. "Help us get our corpses back," a visitor was begged

by Sadikhov Mushfig, a villager in Shaly. He gestured cantiously down into a pastoral looking valley from behind an earthen redoubt blocking the road to the west toward the Armenian villages. Corpse-taking and mutilation are a special part of the war's bitter

Politicians in Baku are under great pressure from public anger and calls for retaliation. They are threatening to further escalate the conflict by using the freedom delivered through the collapse of the Soviet Union to build a republic army and fight back at the Armenian strong points of the region, which lies midway between the Black and Caspian seas.

"The Armenians are close to their goal. They have pushed the Azerbaijan population from Nagomo-Karabakh," said Seyavush Velimamenov, one of the Baku government's chief administrators in Nasorno-Karabakh. "The point to remember, however, is that all this fighting is taking place on Azerbaijan territory, our sacred land where we once befriended the Armenians. Let me tell you, Azerbaijan will find the force and courage to defend this land."

Azerbaijani officials who once counted on Soviet troop support in their political mandate over the

province charged that some of these troops became mercenaries and joined the Armenians in the Khodzhaly raid as the politics of the collapsed union

Increasingly, the Bakn government is trying to roaden the issue and draw the Bush administration in, after previously insisting it was a purely internal

White House and bankrolled the Nagorno-Karabakh partisans in the conflict, in which an estimated 2,000 civilians have been killed on both sides in the past four

The Bush administration has begun to move warily into the evolving politics of the Transcancesian and central Asian republics now free of Soviet autocracy, But when U.S. Secretary of State James A. Baker 3d recently toured the republics, he made a point of stressing that the White House had no intention of getting involved in the Lebanon-like dilemma of the Vagorno-Karabakh conflict and its gnarled politics. Azerbaijani officials in Baku now concede they are

down to their last holdout city in the violence-seared region. It is Shusha, the last of 54 communities once populated by Azerbaijanis who have fled by the tens of thousands to sanctuary in the greater Azerbaijan Republic.

Threatened Armenian villagers similarly have been put to flight across the past few years of vicious cut-and-thrust raids in which the picturesque mountains have reverberated with crossed choruses demanding revenge. Both Armenia and Azerbaijan claim the autonomous region and both cite immutable ties that make the land historically sacred and, in the eyes of the most zealous partisans, well worth the risk of death

More than 120,000 Armenians live in the territory, which was accorded a separate status within Azerbaijan in 1923. Under the greater freedoms of the Gorba-

chevera, Armenians agitated for full ties with Armenia, but Azerbaijan sought to stiffen its control.

Fresh revenge raids by Azerbaijanis have been reported in Armenian villages as fears grew among Baku officials of the ultimate step in the territorial conflict; the attempt to create a physical corridor between Armenia and the Karabakh region.

Armenia has denied any direct strategic involvement in the struggle of Armenians in Nagorno-Kara-bakh, but its public and politicians are no less assertive by" of refugees in the United States has swayed the about the region than Azerbaijan.

## RETURN: Disillusioned Immigrants Leave Israel

Uri Gordon, head of the Jewish Agency's immigration and absorption department in Israel, estimated late last year that 7,000 Soviet emigrants left the country last year, a number that other officials said was high. Mr. Gordon also warned that if employment

Hebrew. "I didn't want to come back, but I had no earn her airfare back.

When he returned after a year, he said he was shocked by the economic deterioration in Russia.

Musc
Of course, I got letters, read newspapers, listened back.

to the radio," he said, "But I could never imagine it would really be this bad." .

Masha, a longtime sympathizer with the human rights movement, went to Israel with her teenage daughter as a Zionist and to escape anti-Semitism, but she said she was disappointed by the spiritual and intellectual climate she found. Like many emigrating Jews, Masha is a nonbeliever, and she said she was dismayed by what she took to be religious narrow-mindedness in the Jewish state.

"There's plenty of cheap, delicious food," she said." said Nikolai Elanov, 43, a Muscovite who returned in "But it's sleepy, it's hot, it's provincial, there's no pulse

And when Russian intelligentsia complain, she added, "Israelis respond, We're sick and tired of your cultural pretensions, we're sick and tired of your dragging your collected classics around. You have bad economic reasons. Failing to find housing or work, he breath, you'd better have some dental work done, and

then worry about your spiritual life."

So Masha, a worker in the movie industry in Moson his laped an Israeli flag pin with Shalom written in cow, worked as a maid for three months in Israel to

Now, although she is sharing a small apartment with her former husband and struggles like other Muscovites to find food, she said she is happy to be

# 7 Killed in Croatia as UN General Arrives

BELGRADE - General Satish Nambiar of India arrived Sunday in Yugoslavia to take command of United Nations peacekeeping forces as seven people died in an upsurge of violence in Croatia. Scrbian forces assaulted the east-

ing 30 in the worst violation of a Yugoslav republic.

Two Croatian soldiers died earlier in a Yugoslav Army attack at Gospic near the Adriatic coast.

General Nambiar said he did not Serbian forces assaulted the east-ern Croatian city of Osijek with artillery fire during the night, kill-ing at least five people and wound-ing Croats and Serbs.

The first UN troops are expected two-month cease-fire in the former in about two weeks and their deployment in three Serb-held enclaves will be completed by April 15. Serb forces control about a third of Croatia, whose 4.5 million population includes 600,000 Serbs. Diplomats said the latest fighting showed how difficult it would be for the United Nations to super-vise the cease-fire in Croatia, where

6,000 people were killed last year.

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All for Talks

Help to Restore Peter

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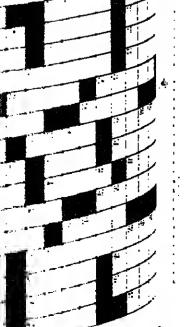
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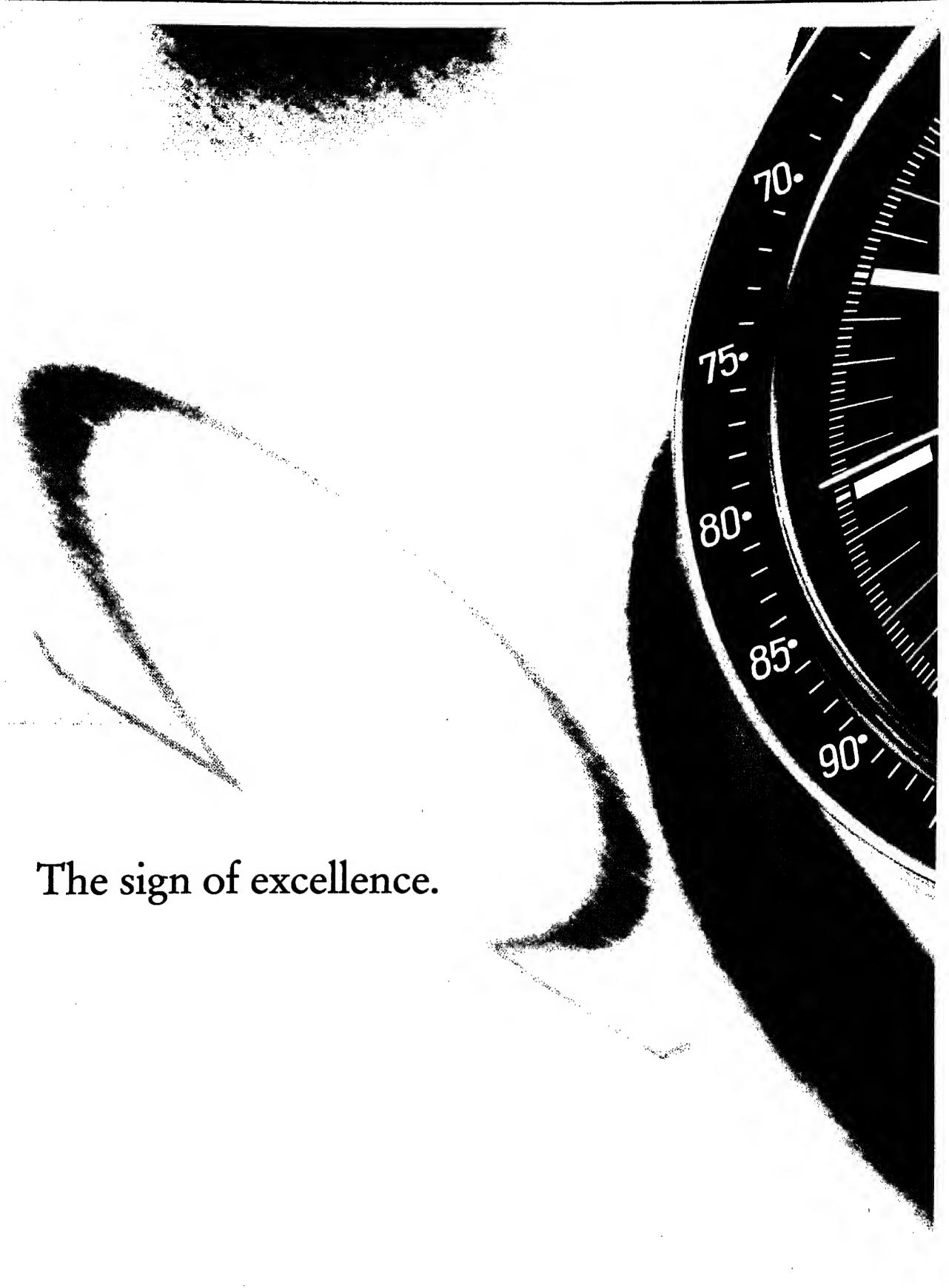
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# **Tsongas Scrambles** For 'Silver Medal' In Southern Votes

By Robin Toner New York Times Service

MIAMI - With his sharpest attacks yet, former Senator Paul E. Tsongas is battling to contain Governor Bill Clinton as the race for the Democratic nomination heads into the Southern-dominated primary extravaganza known as "Super Tuesday.

On the final weekend before 11 states vote in primaries and caucuses, producing more than a fifth of the pledged delegates to the Democratic convention, Mr. Tsongas and Mr. Clinton engaged in a bitter exchange over who was distorting

The battle was centered in Fionda, second only to Texas in the number of delegates at stake on Tuesday, and the place where Mr. Tsongas, of Massachusetts, hopes to knock a major dent in Mr. Clinton's Southern base.

Mr. Tsongas, who arrived in Florida over the weekend, accused Mr. Clinton of being "cynical and unprincipled," and be continued to assail the Arkansas governor even while acknowledging that it could prove counterproductive in the fall.

"We're only helping George Bush," Mr. Tsongas said. "But this is one Greek who fights back." Mi-chael S. Dukakis, the 1988 Democratic nominee, was widely derided in the party for not countering Re-

Mr. Clinton knocked the charge of pandering back at Mr. Tsongas, asserting that Mr. Tsongas had shifted his position on Social Security cost-of-living adjustments to appeal to elderly voters in Florida. The exchange demonstrates the

intensity of the Democratic race as it becomes a cross-country scramble for delegates.

Mr. Tsongas says that he "just wants to be perceived as doing well" on Super Tuesday, and his campaign aides talk of a "silver medal" strategy in the South.

But he clearly would like to rattle Mr. Clinton on his home turf, before the race moves north again to the critical states of Michigan and Illinois, which hold primaries on

Mr. Clinton is trying to capital-ize on Super Tuesday, when 7 of the 11 primaries and caucuses are the North Korean ship's officers did not try to resist. If the U.S. Navy confirms that the in Southern or horder states.

### U.K. to Close Gibraltar Base The Associated Press

GIBRALTAR — The Royal Air Force will abandon its base on Gibraltar within five years, the Spanish newspaper El Pais reported

He began with a regional advan-tage and a network of political friendships, and Democrats in several states said that he had built upon them to create formidable biracial coalitions.

Dennis Kanin, campaign manager for Mr. Tsongas, said: "My sense is that Bill Clinton will come out with a significant lead in delegates, as he should from his own home region. But that will be the last time his region votes in those kind of numbers."

Mr. Tsongas has regional advan-tages of his own on this day, notaby in Massachusetts and Rhode in addition to more neutral turf like Delaware and Hawaii, both of which hold caucuses. But 633 of the 783 pledged delegates at stake come from Southern or border states.

Former Governor Edmund G. (Jerry) Brown Jr. of California also has been campaigning in the South. spending much of the past few days in Florida, Mississippi and Tennes-see. Democratic officials continue to describe him as a wild card in

Senator Tom Harkin of Iowa, his campaign lagging, has largely by-passed the Super Tuesday contests. On the Republican side, President George Bush was finishing up a two-week campaign swing through the South with the predic-tion, "We're going to win them all, and then keep on going and win-ning everyone of them."

Many of Mr. Bush's allies are now resigned to some protest vote in almost every state. Aides to Patrick J. Buchanan,

(Continued from page 1)

was, but he said the Pentagon had a "pretty

Even if a ship entered the Gulf and U.S.

forces boarded it, the interception would be

little more than a symbolic gesture, as long as

cargo matches the ship's manifest and is not

bound for Iraq, it does not have UN author-

But it still would represent a potential source of political conflict with the three countries involved.—North Korea, Iran and

Syria. The United States does not have diplo-

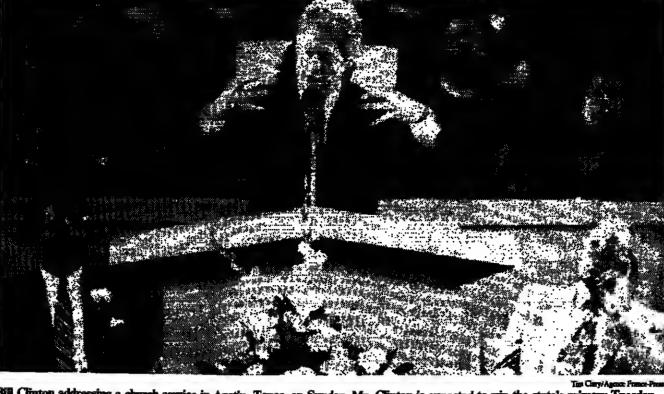
matic relations with North Korea, and what

connections there are between the two coun-

ity to turn it back, officials said.

who is challenging Mr. Bush, said they hoped for strong showings in Louisiana, Mississippi, Massachu-setts and Rhode Island, as well as

The Bush camp continued to cast



Bill Clinton addressing a church service in Austin, Texas, on Sunday. Mr. Clinton is expected to win the state's primary Tuesday.

# VOTE: Bush and Clinton Winners in South Carolina as Key Contests Near

Brown had 23 percent, Mr. Harkin 14 percent and Mr. Tsongas 12 percent. Twenty-two percent were un-

On the Republican side, the gibes at Mr. Bush by his chief op-ponent, Patrick J. Buchanan, did not diminish. Mr. Buchanan, a conservative, vowed Sunday to carry his challenge to the final primary, June 2 in California, which be said would be "the Antietam of the Republican Party," a reference to one of the hloodiest battles of the Civil

In a broadcast interview Sunday, he repeated his accusation that Mr. Bush has made "damnable insider deals" with liberal Democrats in

Mr. Buchanan's quest as fruitless.

been courting the Syrian government since

the invasion of Kuwait, and has established

On the other hand, the Bush administra-

tion has taken the lead in opposing the spread of ballistic missiles and the technol-

ogy to make them to countries that do not

Scud missiles, first manufactured by the

friendlier relations with Damascus.

Robert A. Mosbacher, the Bush best light, Mr. Buchanan said Sun- appears to be mounting a credible campaign chairman, said Sunday that it would he foolish for Mr. Buchanan to continue the race when it becomes "a mathematical certainty" that be would lose the

Republican nomination. Mr. Buchanan, a former White commentator, has repeatedly said that he must win a Southern state. thrown Mr. Bush off balance by winning nearly one-third of the Re-

Carolina, with Mr. Bush winning Klan leader, David Duke, won 7 percent of the vote in his first pri-

interested in better relations with Iran. It has even though their technology is decades old.

possess such weapons, it sees the current shipment by North Korea as a test of its Bandar Abbas,

Soviet Union, are a particularly inflamma-tory issue for U.S. officials. They were a strikes against Israeli cities. Israeli officials

central part of Iraq's attacks on Israel and are concerned, however, that the Scud-C.

the multinational coalition in Saudi Arabia which is believed to be on the North Korean

last year and have been portrayed by U.S. ships, will further enhance Syria's ability to

day that he was "driving the na-tional debate" and moving the Bush administration in his direction. "In that sense," he added, "we are winning the campaign."

Tuesday's balloting in 11 states, most in the South or bordering it, is House speechwriter and television expected to provide significant mo-commentator, has repeatedly said mentum to Mr. Bush and Mr. Clinton, but the contest for the Demo-He has not come close, but he has cratic nomination, at least, will be far from over by Wednesday morn-

The March 17 primaries in Michpublican primary vote.

The March 17 primaries in Michigan and Illinois now loom as potentially decisive.

Many analysts believe that with 65 percent, a victory he termed Mr. Clinton's expected victories in "magnificent." A former Ku Klux the South, Mr. Tsongas will have to win either of those Northern states to remain in serious contention.

A victory for Mr. Tsongas on ments in some large new Seeking to cast his showing in the Tuesday in Florida — where be Tennessee and Florida.

An official said that one reason the admin-

istration was willing to consider the boarding

option was that Israeli officials reportedly

are pressing Washington to take decisive

action to stop the flow of advanced weapons

to Syria. Israel's intelligence services first

detected the North Korean missile cargo and

Syria's armed forces are already equipped

with a number of such surface-to-surface

challenge to Mr. Clinton --- would enhance his candidacy. Mr. Clinton is believed in posi-

tion to win Tuesday in six states that border on his home state of Arkansas, including the day's biggest prize, Texas. Mr. Tsongas will no doubt win the Massachusetts primary and probably the one in neighboring

Rhode Island. He hopes to take some of the hister off a Clinton surge in the South by doing better than analysts expect in the Deep South and Texas, and by winning or coming close to Mr. Clinton in

Mr. Tsongas trails badly in Texas, polls show, but he said he was heartened by editorial endorsements in some large newspapers in

CARGO: U.S. Says It Wouldn't Board Suspect North Korean Ships Until They Enter Gulf tries are generally bad. But Washington is officials as an especially ominous weapon target population centers from more distant and well-defended launching points. On Saturday, during a visit to Florida, President George Bush said the United States was worned about the missile ship-

ment, but he refused to say what action, if any, he would take.
"We're always contemplating options," he

Brent Scowcroft, the president's national security adviser, who was traveling with Mr. Bush, said on Saturday: "We are concerned about any kind of missile proliferation, It's dangerous and destabilizing. We are doing

Asked if the situation involving the North Korean ships would come to a head soon, he said, "I don't know that it will ever come to a

# Clintons' Dealings: Conflict of Interest?

By Jeff Gerth

WASHINGTON - Bill Clinton with the owner of a failing savings and loan association that was subject to state regulation early in his tenure as governor of Arkansas, records show.

The partnership, a real estate oint venture that was developing land in the Ozarks, involved the Clintons and James B. McDougal. a former Clinton aide turned developer. It started in 1978, and at times money from Mr. McDougal's savings and loan was used to subsidize it. The corporation continues, but does not appear to be active.

Mr. Clinton defended his involvement in the real estate deal on Sonday, saying that "there was nothing inappropriate," The Asso-ciated Press reported from Austin,

["I know we lost more than \$25,000 — never made a permy on it," Mr. Clinton said.

it, Mr. Chinton said.

[Mr. McDougal said Sunday,

"Twe never done anything illegal,
and as far as I know Bill Clinton
has never done anything illegal or unethical." Mr. McDougal has given a de-

tailed account of his relationship in several interviews in the last two weeks. This account, along with an examination of related local, state and federal records and interviews with dozens of others in Arkansas, found these things:

 Available records appear to show that Mr. McDougal heavily subsidized the real estate corporation, called Whitewater Development, ensuring that the Clintons were under little financial risk in what turned out to be an unsuccessful enterprise. The corporation bought 200 acres (80 hectares) of Ozark Mountain vacation property and planned to sell it in lots. The Clintons invested little money in the enterprise, so stood to lose little if the venture failed, but might have cashed in on their 50 percent interest if the venture had done well.

 The Clintons and Mr. McDougal disagree about what happened Whitewater's records. Mr. McDougal says that at Mr. Clinton's request they were delivered to the governor's mansion. The Clintons say many of them have disap-

 After federal regulators found that Mr. McDougal's savings institution, Madison Guaranty, was in-solvent, meaning it faced possible commissioner, who had been a lawyer in a firm that represented the savings and loan. Mr. Clinton and

proposals to help keep the savings and loan alive that were offered by Hillary Chinton, Mr. Chinton's wife and his wife were business partners and a lawyer. She and her firm had been retained to represent the say.

ings institution. • The Clintons improperly de. ducted at least \$5,000 in interest payments on their personal tax re-turns in 1984 and 1985, interest paid on a portion of at least \$30,000 in bank loan payments that Whitewater made for them. The improper deductions saved then about \$1,000 in taxes, but since the error occurred more than three years ago, under IRS regulations

they are not required to pay it back. The relationship between Mr. McDougal and the Clintons came to light in an investigation by The New York Times of the Clintons tax records and business relationships. It raises questions of whether a governor should be involved in a business deal with the owner of a business regulated by the state and whether, having done so, the governor's wife through her law firm should be receiving legal fees for work done for the business.

### U.K. Subpoenas ABC Newsman in Pan Am Bombing

New York Times Service

LONDON - British anti-terror ist police investigating the 1988 bombing of a Pan American World Airways jumbo jet have demanded that ABC News and its senior European editor, Pierre Salinger. hand over tapes and notes of interviews with the two prime Libyan suspects, Mr. Salinger said, adding that he and ABC would resist the

Britain and the United States. backed by the United Nations, have demanded extradition of the two officials, Abdel Basset Ali Megrahi and Lamen Khalifa Fhimah. charging them with responsibility for planting the bomb that brought down Pan Am Flight 103 over Lockerbie, Scotland, on Dec. 21, 1988, killing all 259 passengers and crew and 11 persons on the ground. Libya has refused.

A police branch subpoensed Mr. Salinger, demanding that he and ABC-TV produce "audio and video recordings, internal records, state-ments, photographs or other notes" closure by the state, Mr. Clinton of interviews he had with the two appointed a new state securities men in Tripoli in November. Mr. Salinger, who was press secretary to President John F. Kennedy, said Friday that the men denied having the commissioner deny giving any "had anything to do with the bomb-preferential treatment. The new ing and said they had no conneccommissioner approved two novel tion with Libyan intelligence.

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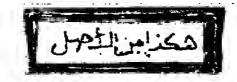
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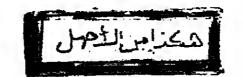


Theory II of France, opens two locks. It illustrates how an earlier age combined security with practicability.

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# Don't Board Their Ships

For the United States to board North Korean ships, even those delivering Scud missiles to Syria and Iran, would be an act of war. The Bush administration defies common sense to consider such rash action. And it would make a mockery of international law to use American warships that are helping enforce a trade embargo against Iraq, sanctioned by the United Nations, to search ships headed for other countries not subject to embargo.

The administration is right to protest North Korea's missile shipments; they will inject new instability into an already unstable region. The administration is also right to warn that continued trafficking in such weapons jeopardizes improved relations with Washington, which Pyongyang needs to break out of isolation and reverse its economic decline. But halting North Korean ships on the high seas, even without seizing their cargo, is wholly unjustified. Pyongyang's missile trafficking violates no international law or obligation to Washing-

ton. North Korea is not a signatory of the Missile Control Technology Regime.

The administration has more appropriate political and economic tools for discouraging the missile trade that it has yet to use consistently. When China sold Syria and Iran missile technology, the administration ignored the sale and renewed most-favorednation treatment of Beijing. Impeding North Korean ships for similar arms trafficking would be hypocritical.

And it may well be harmful. Washington trying to wean Pyongyang away from nuclear bomb-making by easing its sense of isolation and threat. Those who are itching to use force would prematurely derail that effort. North Korean officials have now indicated that they will open their nuclear facilities to international inspection by June. If they stick to that schedule, they will go a long way toward easing suspicions. It would be folly to drive Pyongyang off course with ill considered talk of military machismo.

-THE NEW YORK TIMES.

# Delay the F-15 Sale

Why should the United States stimulate competition to sell advanced fighter planes to the Middle East when it could instead promote international cooperation to shut down arms sales? Congress has to face that question now that the Bush administration says it intends to sell 72 F-15 fighters to Saudi Arabia. The sensible answer is to delay the sale and instruct the president to seek agreement from Britain and other leading arms merchants not to sell such planes to the Middle East. That would give George Bush a chance to fulfill his previous pledges to curb arms sales to that volatile region.

Days after the defeat of Iraq, Mr. Bush told Congress: "It would be tragic if the nations of the Middle East and the Persian Gulf were now, in the wake of war, to embark on a new arms race." At his urging the five permanent members of the UN Security Council - also the leading arms suppliers to Iraq and the world — are drafting guidelines to curb sales to the region. Yet in the year since, Mr. Bush's administration has approved \$8.6 billion in new arms sales to the region, the highest one-year total ever. That sends the wrong message to would-be buyers and sellers.

The sale of 24 F-15Hs and 48 F-15Es makes an ideal test case for restraint. The F-15H ranks as a top-of-the-line aerial

most advanced ground-attack aircraft, never before marketed abroad.

As defense budgets decline, commercial competition has intensified. F-15 manufacturers argue that if Congress simply blocks the proposed sale, Saudi Arabia will buy the British-built Tornado instead Whoever loses the Saudi contract may have to shut down production and lay off workers as early as 1994. That is why curbs will not work without British agreement.

Such curbs could also induce Russia to limit the size of its sale of MiG-29 fighters to Iran, a transaction that gave Sandi Arabia a new reason for wanting to add to its arsenal. Andrei Kokoshin, a Russian arms control expert, said that "if other countries would have started reducing arms deliveries, this would have some effect, but it turned out that most democratic countries are not stopping arms sales." That point has not been lost on the Chinese, who continue marketing their missiles while calling for dollar limits on Mideast arms sales.

The F-15 is Congress's notion of an ideal weapon system: parts are produced in 346 congressional districts in 47 states. The manufacturers' case comes down to "jobs, jobs, jobs." But U.S. security could be jobbed if Washington does not exercise restraint and induce other sellers to do the same.

- THE NEW YORK TIMES.

# **Ratify the Covenant**

The Senate Foreign Relations Committee has unanimously reported out a resolution to give consent to ratification of the International Covenant on Civil and Political Rights. It was the right step. This treaty, drawn up at the United Nations in 1966, provides a legal framework for measuring governments' performance in upholding a common standard of individual and human rights. Ninety-nine countries are parties to it, but the United States, which signed it 25 years ago, has never ratified it. Consideration by the full Senate is expected soon. One aspect of the treaty stopped some

Americans who would otherwise support ratation: language that sets out the right to freedom of speech but provides that speech can be curtailed for such amorphous reasons as "the protection of national security or ... public morals." The pact proclaims the rights of a free press but would allow exceptions in the case of "war propaganda" or publications hostile to racial or religious groups. These exceptions are, of course, in conflict with far stronger First Amendment rights guaranteed by the American Constitution. The administration has thus recommended that certain reservations and understandings be made a part of the ratification document, clarifying the American position on speech and press and withholding consent from the

offending provisions. The treaty would have no inhibiting effect whatever in the United States on the exercise of First Amendment rights. A number of other Western democracies have added similar reservations.

Even with the reservations, some press groups in the United States have urged the Senate to block ratification. They fear creating the mistaken impression abroad that the United States endorses limitations on speech, and it is also possible that the speech loopholes will be taken as a license for repression by other countries. But we believe that these objections have been pretty well addressed by the administratant reason to ratify the covenant.

The United States cannot participate in the work of the UN Human Rights Committee, which investigates abuses of rights in signatory countries, unless it is a party to the agreement. Ratifying the covenant will put America in a position to press other countries on rights violations and to influence development of international standards that protect individual and political freedoms. It will also be possible in that forum to promote the kind of speech and press freedoms enjoyed in America. That opportunity would be abandoned if the treaty were rejected.

- THE WASHINGTON POST.

# **Bush's Real Enemy**

Given the rosy glow that supposedly lit either way, the new figures demonstrate up Morning in America, it is easy to forget that the Reagan years included some very tough times indeed. The Tellon president may have at times appeared to be invincible. His popularity occasionally brushed 70 percent. But not even be could avoid the political consequences of recession. In Janpary 1983, with unemployment nearing 11 percent, Mr. Reagan's popularity in the Gallup Poll plummeted to 35 percent.

That recent history teaches how to evalu-

ate Patrick Buchanan's challenge in the 1992 Republican primaries.

George Bush, whose popularity shot up to 90 percent just a year ago, is down to 40 in the last New York Times/CBS News Poll. Approval for his handling of the economy has sunk to half that. That exposes him to a harsh challenge from Mr. Buchanan, who denounces the president for supposedly deviating from conservative doctrine.

Whatever one thinks of Mr. Bush's philosophy, a better explanation for his sinking popularity came from the Labor Department on Friday when the number "7.3 percent" went up in lights. It was the February unemployment rate and it is the highest since mid-1985. That may not be as bad as it looks. Total employment went up in February, of-fering a possible harbinger of recovery. But something that most people know and yet, in. the drama of a presidential campaign, are quick to forget. Voters care far more about recovery than about ideology.

Presidential popularity virtually defines the word evanescent. In times of international turmoil, Americans rally round the flag, and the president. They surely did last year. Before the Gulf War, Mr. Bush's approval rating was 58 percent. Within days it soared to 90 percent, reflecting what John Mueller of the University of Rochester calls a "rally event." What has happened since shows the fragility of such popularity.

Just as it was shortsighted a year ago to assume that the acclaim would endure, it is probably shortsighted now to assume that the bottom will keep dropping. As Mr. Mueller and other scholars find, what is decisive is the state of the economy just before an election. Mr. Bush's real ene thus is not Patrick Buchanan, no matter what hyperbolic claims the Republican challenger makes. In no primary has Mr. Buchanan much surpassed the anti-Bush protest vote recorded where he was not on the ballot. The stench of failure emanates from tough times; the test of success is whether, because of or in spite of George Bush, the economy recovers.

-THE NEW YORK TIMES.

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# **OPINION**

# Kurds Have Cause to Be Wary of America

WASHINGTON — Massoud Barzani, lead-er of Iraq's persecuted Kurdish tribesmen, is hesitating over a conditional invitation from the Bush administration to come to Washington to discuss ways to topple Saddam Hussein.

The conditions that Secretary of State Jim Baker's representatives impose for a mid-March meeting do not give Mr. Barzani pause. History does. He cannot forget that the American government twice encouraged his people to rise against Saddam only to pull back while the Iraqi army slaughtered the Kurds in the name of Iraq's territorial

Then the Kurds would fade back into their mountains, victims to be forgotten again.

integrity. The first time was in 1975, the second a year ago at the end of Operation Desert Storm. But the big, open betrayals are not the worst thing American governments have done to the Kurds. Widely publicized, the two U.S. failures ultimately led to the Kurds receiving worldwide sympathy, humanitarian help and some protection by U.S. forces based in Turkey. The worst part has been the long silences in between. The most ignoble moments have come when American officials refused to admit that the Baghdad government was destroying Kurdish villages and ex-terminating or resettling their inhabitants, even

though Washington knew that was happening.

Take May 1987, when the U.S. military attache assigned to the embassy in Baghdad witnessed the aftermath of such destruction, secretly reported on it to Washington and then denied to me that he had seen any razed villages.

Or consider the State Department responding to Iraq's 1988 use of poison gas against the Kurds

By Jim Hoagland

by inviting Iraq to a conference on chemical weapons in Paris as a member in good standing

of the world community.
Watching "60 Minutes" show Saddam's atrocities in prime time last month or reading of human rights groups "discovering" at this late date the step-by-step genocide that Saddam has practiced on defenseless Kurdish women and children wraps me in a time warp.

Can it be that America, and the rest of the

"civilized" world, really stayed silent all this time? The systematic destruction of the Kurds began 20 years ago, about the time I went into the Zagros Mountains to interview Mr. Barzani and to meet the Kurds in 1973.

They come out of their mountains into your life, these small people with their sad eyes and their sad history. They touch you, but there seems to be no way you can touch and change their star-crossed existence, which has become entangled with America's best and worst intentions.

Covert U.S. military aid, conveyed through Iran, was abruptly terminated in 1975 when Saddam turned the tide of battle against Massoud's father, the late Mustafa Barzani. America's refusal to help the Kurdish uprising triggered by Operation Desert Storm last year was

tragedy repeating itself.

Henry Kissinger says it is unfair that he gets pinned with the blame for the 1975 betrayal, a word he resents. The most powerful secretary of state in modern American history speaks with anguish of a complex process that involved the post-Vietnam rush by Congress to pull the plug on foreign adventures, a ferocious budget squeeze and the shah of Iran's sudden decision to fold his

hand as Saddam upped the ante.

It is to his credit that the Kurds' fate appears

to haunt Mr. Kissinger. It is less clear that President George Bush has yet absorbed what happened last year when he called on the people of Iraq to rise up and then let General Colin Powell talk him out of using U.S. air power to protect the Kurdish and Shiite rebellions.

Is it any wonder that Massoud Barzani hesitates as be weighs a new American deal and the fate of his 4 million people?

He left his mountain stronghold two weeks ago for meetings in Europe with Prime Minister John Major, President François Mitterrand and Chancellor Helmut Kohl or other senior German officials. He is being urged by his political associates to come to Washington also. Secret contacts in London and Washington have produced suggestions that he will be met "at the Baker level or above" if he comes in an Iraqi delegation with other Kurdish factions and representatives of Iraq's Arab Sunni and Shirte populations.

The goal of Mr. Baker's people is undoubtedly noble. They hope to encourage unity in the divided traci opposition. They do not want to favor Mr. Barzani at the expense of other Kurdish factions. The delegation would prefigure the leadership group that should emerge from the Vienna conference of the Iraqi opposition late this month.

But there may be more to Mr. Baker's conditions. His people may fear that in the end the Kurds might not keep their part of the implicit bargain of American-Kurdish contacts.

The deal should be clear by now. The Americans who come into contact with them do the writing or the televising, or the deciding. The Kurds do the suffering and the dying. They should then fade back into their mountains, to be forgotten as another one of history's victims. Only they keep coming back, like Edgar Al-

lan Poe's raven, to remind us of who they are. And of who we are.

# Buchanan: For Lack of Good Men in a Funny Year

PARIS — I feel that I know Pat Buchanan very well, having mixed with a great many like him in the 1950s and '60s in Irish Catholic circles in New York and Washington, and in the Catholic universities. (Note, however, that Mr. Buchanan is Scots-Irish rather than Irish; a bearer of his name ought to be Presbyterian rather than Catholic, A Catholic Buchanan

cai correctness on campuses

When Mr. Buchanan asks if a hundred thousand Irish immigrants would not fit more easily into American society than a immdred thousand Zulus, you may not like the conde-

By Anthony Lewis

B OSTON —There is a central mystery in George Bush's response to the campaign attacks of Patrick Buchanan. Why is he competing on Mr. Buchanan's terrain instead of running as the president of the United States?

Mr. Buchanan is a crudely nativist candidate, a man who

over the years has spoken in contemptaous terms of blacks, Jews, women, gay people, immigrants. He has called Adolf Hitler a man of "great courage" and "extraordinary gifts." As a candidate he has called on America to pull back from

its involvement in the world. He has blamed the country's

troubles on pornography, racial quotas and high taxes—and blamed those on George Bosh.

The president's way of responding has been to show that be can be as conservative as Pat Buchanan. He has

Thus he took an anti-pornography pose by forcing the resignation of the chairman of the National Endowment

for the Arts. When the extreme right opposed a Justice

Department appointment, he gave way. He apologized

over and over for having agreed to a tax increase as part of a package to avert a budget crisis.

Will such actions convince the forces of the right that George Bush is one of them? Not likely. But even assuming

that he pleases conservatives, he is surely hurting himself

with those who usually decide elections, if not primaries, in

the country: those in the middle of the political spectrum.
There was another way to deal with the Buchanan phe-

nomenon. The president could have said something like this:

work for a kinder, gentler nation. That goal is threatened

today by a political attack that seeks to divide Americans by race and class and origin, that teaches suspicion and

hatred of foreigners. America became great by being an

inclusive country, not exclusive. We gathered people from

all over the world and made them free to use their talents.

"Ladies and gentlemen, four years ago I promised to

leapt to the right on issue after issue.

scension and implied racism of his terms, but you take the point, which is one that other American politicians

He says things that others won't say. It is also impossible not to feel a true, albeit low, pleasure when he does to George Bush exactly what George Bush has in the past done to others, by employing against him that form of political character assassination-by-association pioneered in the Willie Horton spots of 1988 and perfected, in Georgia last week, in Mr. Buchanan's film of a black, gay, leather-party performance, falsely al-leged to have been financed by the

These are passing and unworthy pleasures, however, and afterward

one is left with Pat Buchanan, the nationalist bully, voodoo economist, patriotism-shouter and putative antiprobably rashly, assumed responsi-bility for adjudicating the last-named ple, and they all voted last time for George Bush, Mr. Buchanan's advantage this year is that a Celt can be a bully, scalawag and voodoo accoun-tant, and still be funny.

Why Can't the President Be Presidential? "This country has had its times of trouble, yes. But they

have been worst when we gave way to division and hatred. We even fought a terrible war among ourselves. I think the politics — or of life?

afterward run the country into the ground. Those who can laugh at themjudgment that eventually will be im-posed on Paul Tsongas — who laughs at himself. The ability to do that

This is a very strange election year. On the one side is the frantic George Bush, who will do anything to be reelected, simply for the sake of being elected, having no program beyond that, as the last four years have dem-onstrated. There is Pat Buchanan, a talented college debater offering a rigidly ideological program only tangentially connected with the real world in which the United States

engers — the one-term senator here. the one-term governor there, unknown to any of us a year ago, earnest ama-

H. L. Meacken said in 1924: "Democracy is that system of government under which the people, having 35,717,342 native-born adult whites to choose from, including thousands who are handsome and many who are wise, pick out a Coolidge to be head of the State." If only we had a Coolidge today! Modest, honest, competent Calvin Coolidge. So far have we come. International Herald Tribune.

O Las Angeles Times Syndicate.

The Washington Post.

journalism, for that matter. There is a detachment in such men that is a product of Catholic education, or at least of the Catholic education of the pre-1960s generations. This causes them to say that the world at best is a vale of tears, and its problems never really to be solved this side of the grave. You do what you can, and what you must, but you take it for granted that most of the effort will be wasted and most of the good intentions will backfire — and that you should get some laughs from it while you can. There is some of this, though in a dour way, in the Italian Catholic Mario Cuomo's po-

ny doesn't sell in politics - or in

litical condition of permanent indecision: What will be will be. This was also a decisive element in the career as presidential candidate of Senator Engene McCarthy. A Democratic administration had, by the Vietnam War, provoked a political and social crisis in the United States. The obvious Democratic challengers to the Johnson administration's course were too pusillanimous to act. Hence Mr. McCarthy, a Celtic romantic, launched his children's crusade.

When the forces of Robert Kennedy staged their strong-arm takeover of a McCarthy crusade that unex-pectedly looked like winning, the senator from Minnesota could find ironic - if bitter - amusement in that, too. And nothing was then more characteristic than that he should For after all, what does one expect of

It is the humorless who win the prizes in the United States, even if they selves laugh alone. I fear this is the makes the American puritan uneasy.

functions or the real international economy in which it makes its living. And there are the Democratic chalteurs challenging the vast and experi-enced campaign infernal-machine de-ployed by the Republican National Committee and the White House.

# Overdoing Mistrust of The State

By Wassily Leontief

N EW YORK — There can hardly be doubt that in the next six, 12 or 18 months the American economy will begin to pull out of the recession. Such a recovery, however, should not divert attention from the deterioration of the economy's overall performance that set in several years ago.

When the Depression threatened to bring the economy to total collapse, the government, after initial hesitation, revived the economy with a succession of drastic measures. It was again the government that,

in cooperation with business leaders. managed the war economy that supported the military efforts of the al-lies and satisfied a high level of domestic civilian consumption. After the war, during three decades

of rapid economic growth, the government, with its large corps of exceptionally capable public servants inherited from the New Deal years, played a leading role in carrying out or socioeconomic reforms. Despite these successes, the debate

on the role that government should on the role that government sandat play in a free market economy con-tinued unabated. Opponents of "gov-ernment meddling" argued that a competitive-market system automatically advances the economy's pro-ductivity by eliminating the less com-petent in favor of more efficient producers. Advocates of an active government argued that the simple picture of an ideal competitive market economy is unrealistic.
They maintained that pursuing

private economic goals often leads to undesirable repercussions such as environmental damage; moreover, the process of natural selection, in which corporate dinosaurs can end up bankrupt and their workers un-

inployed, can be very costly. The lively debate of these critically important issues came to a stor when, in the wake of a sharp political sea change during the Reagan years, government was declared the enemy of the people, public servants were turned into idle bureaucrats and planning became a dirty word.

Ten years have gone by and a deregplated economy is losing its competitive edge and its ability to satisfy the material and cultural needs of society. No wonder the debate is flaring anew. This time people do not have to rely on theoretical arguments, as they have two examples of experiments in govemment economic planning.

In the Soviet Union under a dictatorial regime, crude - but in a certain sense effective - central planning transformed what was once a largely agricultural economy into the world's second largest, albeit extremely inefficient, industrial power. Eradication of the market mecha-

nism and private enterprise reduced the productivity of all branches of the Soviet economy to such an extent that despite continuously high levels of in-westment, output actually began to shrink. This led to the complete colapse of the economy and of the Soviet Union's social and political system. Having observed the tragic outcome

of this experiment, many Americans have become wary of any government involvement in the management of their ailing economy.

But they can observe another ex-

periment: The Japanese government has fostered the exceptionally rapid growth of its free-enterprise market economy, using a well educated and greatly respected civil service.

I once received a phone call from an American engaged in economic nego-tiations with the Japanese. He asked me to explain why the Japanese negotiators seemed to have a better knowledge of the American economy than did he and his colleagues. My feeling is that the Japanese constructed a working model of the U.S. economy that is almost as detailed as the one that they developed for their own.

More recently, I asked a young business executive in Tokyn why Japanese companies still seem in-clined to follow the advice given by the Ministry of Industry and International Trade, although a long timeago it lost the power of enforcing its recommendations. He replied: "Our government em-

ploys some of the best educated and intelligent people. Naturally, we follow their advice."

Why should not the U.S. government rehabilitate the demoralized and tattered Civil Service and, using its expertise, again take a leading role in solving the difficult economic and social problems facing the country?

The writer, professor of economics at New York University, received the Nobel Memorial Prize in Economic Science in 1973. He contributed this comment to The New York Times.

### IN OUR PAGES: 100, 75 AND 50 YEARS AGO prohibited zones and any other ob-

### 1892: Papal Controversy ROME - All the bitter attacks

which are being made on Archbishop Ireland, of St. Paul, in the Corriere di Napoli and the Neue Freie Presse, of Vienna, are aimed, not only at him, but indirectly, through him, at the leaning towards Republican France and progressive Liberalism of the Holy Father. As the principal adviser of His Holiness said, "His Holiness withse Mother Church to be in wishes Mother Church to be in harmony with the spirit of the age."
What the ultra-Conservatives here dread, is that the Pope may put himself at the head of a general European liberal movement and profit by the change which seems to be taking place in public opinion.

### 1917: All Ports Allowed

WASHINGTON - The United States Government has decided that the ships to be armed by its order shall travel to any port of the globe, completely ignoring the so-called

stacle which might be placed in the way of American shipping. This decision was come to by President Wilson yesterday [March 8] afternoon, after a long conference with Mr. Thomas W. Gregory, the Attorney-General The President's decision was communicated last night to the press.

### 1942: Suicide Reported WASHINGTON — [From our New York edition:] Lieutenant General

Masaharu Homma, commander in chief of the Japanese army in the Philippines, has been reported to have committed harakiri, according to information "from various sources hitherto regarded as reliable," General Douglas MacArthur advised the War Department today [March 8]. The failure of General Homma, despite his oumerically superior forces, to drive the American and Filipino defenders out of their last-ditch stand was believed to have motivated the Japanese leader's reported suicide.

### appropriate response to be irony. Iro-By William Pfaff

could only happen in America.)
There is a Celtie charm which de-

flects the violence, and conceals the poverty of the ideas, and a pleasing plain-speaking in total contrast with that humbug euphemism and recoil from spade-as-spade that has characterized American political language from long before the arrival of politi-

today are too mealymouthed, or mealy-minded, to talk about. That is Mr. Buchanan's demagogic appeal:

Bush administration. It is nice to see Mr. Bush's righteous indignation.

Semite. (William F. Buckley Jr. has. matter.) You do not have to be a Celt to possess all of these deplorable qualities. America is full of such peo-I wish that the best of the Catholic

Irish, like Pat Moynihan, were run-ning against George Bush, rather than the most disreputable. But the best and most intelligent suffer the handicap (which is both Irish and Catholic) of seeing too clearly the absurdity of most that goes on in American politics, and of finding the

duty of the president is to bring us together, not to breed suspicion between one group and another. The president represents the whole country. In a continental nation with many strands in its society, he should be a unifying factor. I have to remind you, too, that we need government. We all know that government can be obstructive, bureaucranc, costly. But it has essential jobs to do: defending our surity, educating our children, helping to take care of the elderly and so on. Those are difficult jobs, and it does no good to mock them — to treat government as an enemy. That is why a president has hard choices when it comes to

taxes, can be allow savage cuts in our national defense and our programs for children and the elderly? I promise to be steadfast in working for the whole of this country, for all of our people, men and women, black and white of every religiou and origin. Consensus is what makes the American political system work. The Framers of our Constitution designed it that way. And I will fight against every attempt to divide us among ourselves."

something like the budget. For the sake of holding down

That kind of message would not have had to be adjusted from day to day, from region to region. It would have been as effective in Georgia as in New Hampshire. Of course, there is a problem for George Bush in adopting that approach. In 1988 he brilliantly used the politics of division and attack, denouncing his opponent as too soft on civil liberties and too soft on Willie Horton. He opposed a modest civil rights bill for years on the spurious ground that it would require quotas, so it is hard for him to answer when Pat Buchanan says be signed "a quota bill."

But unity and responsibility are powerful themes. If Mr. Bush does not take them up, perhaps the Democratic nominee will. Either Bill Clinton or Paul Tsongas could run as the president to bring Americans together.

that they are held harmless from as-

sault by Republican campaign com-

mittees for voting for "foreign aid."

A few years back, when the Demo-

crats responded to Ronald Reagan's

entreaties for additional IMF re-

sources, they were sandbagged by

their Republican opponents during the congressional election. In the end — unless the IMF mon-

ies are pushed through in a post-

election, lame-duck session - the ad-

The New York Times.

# Too Bad for the IMF and Its New Clients

WASHINGTON — Pat Buchan-an has George Bush under control in a latter-day version of the ventriloquist Edgar Bergen manipulating his dummy, Charlie McCarthy. By appeasing the extremist, Mr. Bush is letting Mr. Buchanan define the

Out of diversity we created unity.

limits of his presidency.

The latest victim of Mr. Bush's incless behavior is the International Monetary Fund, which, along with the World Bank, is one of the few sources of hope for the people of the former Soviet states and the fledgling East European democracies.

America has pledged a \$12 billion boost in IMF resources, over five years. Mr. Buchanan, who has oo better than a fifth grader's understanding of global economics, gets livid at the thought of the IMF or the World Bank financing economic recovery in poorer countries. He pledges to phase out all foreign aid. So President Bush has gone into hiding on the IMF issue. He conspicnously avoids using his personal prestige to press a reluctant Congress to make good on the commitment.

Under the rules, the \$60 billion that all countries pledged to the IMF cannot go forward without the 20 percent American share, so it now looks as if the IMF will get none of the money it will need this year to lend to Russia and the former East bloc states. A half-dozen primaries show that

Mr. Bush is in deep trouble, and he

responds by being reactive in Mr.

Buchanan. In his most desperate bid

so far to re-establish his credentials

as a conservative Republican, he bowed to Mr. Buchanan's demand

By Hobart Rowen

that he admit to a "mistake" in 1990 when he reneged on his 1988 "Read my lips — no new taxes" pledge as part of a deficit control agreement

with the Democrats.
On Dec. 10, 1991, the day be announced his candidacy in New Hampshire, Mr. Buchanan gave Mr. Bush his marching orders. Blasting the president for making "a seedy back room deal with the big spenders on Capitol Hill," be orated: "What the president should do is to stand up and say, 'I made a mistake, it's a beaut, I'm going to correct it, and I'm going to repeal the tax increase."

Meckly, Mr. Bush surrendered the other day. Junking the no-new-taxes pledge "probably wasn't worth it." he said, given "the political flak" he had

ed goal: reduction of the deficit. Mr. Buchanan makes oo bones about where he stands on more resources for the IMF. On Feb. 28 he told the Conservative Political Action Conference in Washington: "I don't think we ought to give \$12 billion more dollars in lending authority to the globalists of the IMF at the same time the mayor of New York is saying we may be having to cut off every fourth street light in the largest city in the United States. It is time to think of America first."

Democrats on Capitol Hill are not

blameless for the present impasse on

the IMF. They are oot going to push

the anthorizing legislation out of com-mittee unless Mr. Bush personally de-

mands it and promises to make sure

ministration will blame Congress, and Congress will say the administration never really tried. The saddest part of the story is the signal that America thereby sends to the people of Poland, Czechoslovakia and other countries trying to decide whether to stick with the hardships involved in the transition away from

their defunct central economies. IMF officials acknowledge that the agency currently is fairly com-fortable, with about \$30 billion in to take. Never mind the sound intendmajor currencies on hand, against about \$34 billion in liabilities. But by the end of the year the agency expects its pool of resources to be down to around only 40 percent of what is almost certain to be a record demand for loans. Officials at the IMF are baffled by

the turn of events. They understand that George Bush is running for cover on a host of key issues, but many have difficulty understanding his willingness to risk failure of democratic reforms in the former Soviet states - reforms that were made possible by the expenditure of so many billions of America's treasure during the last four and a half decades. The Washington Post.

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Page 9

# BUSINESS/FINANCE

MONDAY, MARCH 9, 1992

# CAPITAL MARKETS

# **France Closing Loophole** On Perpetual Floaters

By Carl Gewirtz national Herold Tribune

ARIS - Apparently seeking to curb its growing budget deficit, France has closed the tax loophole that has enabled industry to raise 70 billion francs (\$12.4 billion) of capital through the sale of floating-rate bonds that were dressed up to look like perpetual securities. The luxury goods company LVMH-Moët Hennessy Louis Vuitton last week issued 1.5 billion francs of such paper and a handful of other transactions — reportedly including Air France, Legrand and Lafarge — are in the pipeline. But they will be the last.

drastic message and the government by a common the matter of form of the state of t The securities are called instantly repackaged perpetuals, or IRPs, and are marketed as private placements. They appeared in 1987 and have enabled even state-owned companies to increase their capital at relative-The move appears

ly low cost without diluting stockholders' equity. LVMH, which raised 5 billion francs in 1990, last week sold 1.5 billion francs of new securities. The company re-ceived 1.1 billion francs. The

remaining 400 million francs were transferred to an offshore trust that invests the money in 15-

year zero-coupon bonds. At maturity, the zeroes will be worth 1.5 billion francs providing the offshore trust with the cash needed to redeem the

aimed at capping a

government budget

growing

deficit.

LVMH securities that were sold to investors as 15-year floating rate bonds. LVMH pays interest for only 15 years. The offshore trust thus redeems and continues to hold the then-valueless LVMH paper. LVMH is no longer paying interest

and is not required to repurchase the securities from the trust. The gimmick is that from an accounting point of view the company has raised its capital. Remunerating capital through dividends is not tax deductible. But from the tax authorities'

view, LVMH is paying interest on debt, which is deductible.

When the IRPs first appeared, the tax treatment was especially favorable. Companies were allowed to deduct the entire interest payment, including the portion that was used to redeem the securities. Subsequently, this was scaled back so that LVMH can only claim the interest paid on the net proceeds — 1.1 billion francs rather than on the full 1.5 billion francs.

T IS CLEAR that the French government was never a wholehearted supporter of this product. For example, a key element in constructing the package is the zero-coupon bond purchased by the trust. In the first issues, bankers were able to attract sovereign borrowers such as Denmark and Austria to sell zero-coupon French frane bonds to the trusts. But as the volume grew, the range of zero-bond issuers did not, and when French banks with unlimited appetite offered to step in, the government put a stop to it.

For the latest LVMH transaction, there are about 10 foreign banks that both sold zero-coupon bonds to the trust and took the 15-year LVMH debt.

On the issuers' side, only one foreign company has tapped the market — Cadbury Schweppes PLC, for 1.6 billion francs. Foreign banks report that foreign companies with operations in France were gearing up to the market and that this was an element in the decision to shut it.

French bankers scoff at that, saying they believe, instead, that the widening budget deficit drove the government to close loop-holes. The final deficit for 1991, to be amounced this week, is expected to total around 140 billion francs - a far cry from the government's initial target of 85 billion francs. This year's deficit, officially targeted last autumn at 90 billion francs, is expected to end up closer to 150 billion.

Treasury officials insist their aim is not to shut the market. But whether directly aimed or not, bankers agree that the proposed new law, which would establish the trusts in France, will have that effect. The government asserts that it is updating business practices to be in harmony with those prevailing elsewhere in Europe and that the change is part of its effort to create a more

level playing field regarding taxes. The killer, bankers said, is that under the proposed legislation the capital gain of the trusts will be taxable, wiping out the benefits that have underpinned the IRP structure. In the case of the latest issue, the capital gain consists of the 400 million france investment in zero-coupon bonds that will be redeemed for 1.5 billion france in 15 years. The new law would not small the billion francs in 15 years. The new law would not apply to

existing IRPs.

Meanwhile, an innovation was introduced last week by Crédit Foncier de France under the aegis of J.P. Morgan. Crédit Foncier offered 400 million francs of 10-year bonds carrying two-year warrants to buy the French government's 8.5 percent bonds maturing in 2019. The coupon on the Credit Foncier paper is 4 percent.

The low coupon is offset by the high leverage, as each 10,000 See CAPITAL, Page 11

### **CURRENCY RATES**

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Sources: NMB Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque Naffanale de Paris (Paris); Bank of Tokyo (Tokyo); Rayol Bank of Canada (Taranto); IMP (SDR); Gosbank (ruble). Other data from Reviers and AP.

# Last Week's Markets

Forward Rates

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# The Dollar **Looks Good** In Spite of **Mixed Data**

By Carl Gewirtz

PARIS — The dollar is expected to sustain its upward trend, even though last week's U.S. jnbs data for February — showing a rise in the number of people employed as well as an increase in the unemployment rate — failed to deliver a convincing message on which way the economy is headed.

"You can read whatever you want into the numbers," said Si-mon Crane, a London-based adviser to technical traders.

"Dollar bulls may have been slightly disappointed" be said, but "there was enough in the report to keep hope going" that there will be no need for cuts in short-term U.S. interest rates.

The dollar, which touched a high of 1.68 Deutsche marks and 132 yen last week, ended the week at 1,6693 DM and 131.93 yen. A week earlier it had closed at 1.6388 DM and 129.50 yen.

In Mr. Crane's view, the dollar may suffer some temporary pull-back, which he said "would be a healthy correction.

"The dollar's uptrend is firmly in place," he said, adding that he expected to see it "move up to 1.72 DM and beyond,"

Paul Chertkow, Citibank's London-based analyst, concurred. He said the only thing holding the dol-lar back was convincing evidence of sustainable U.S. economic growth. "The crucial level is 1.69 DM," he said, "If the dollar gets above

that, the way is clear for a rise all the way up to 1.7250 DM en route to 1.77 DM." Bnt Avinash Persaud of UBS Phillips & Drew in London warned that the dollar's 10-pfennig rally

over the past month "has left the market long dollars and thus dependent on a steady stream of dolar-positive news to sustain a further advance." In his view, "the dollar will be

acutely vulnerable to weak signals and shifting political risks," which means that "the bias to dollar strength will be associated with gher volatility." What he is saying is that specula-

tors may be especially nervous See DOLLAR, Page 11

# Japan Wants Strings on Aid

At Odds With U.S., Tokyo Urges Managed Economies

By Steven Brull

TOKYO - Japan, nn longer content to bankroll aid programs without a say in development poli-cies, is stepping up its criticism of World Bank lending strategies and setting the stage for conflict with the United States.

With self-confidence drawn from their own experience in building an economic superpower from the rubble of World War 11, Tokyo officials are calling on the World Bank and other multilateral lending bodies to adopt policies that give governments a bigger role in developing their econ That approach runs counter to the laissez-faire strategies pursued by the World Bank and champi-

oned by Washington,
"It's really incredible," said Isao Kubota, managing director of the Overseas Economic Co-operation Fund, the main concessional lending arm of the Japanese government, criticizing the World Bank. "They think that their economic framework is perfect. I think they are wrong."

The emergence of a more independent Japanese voice on development policy reflects not only Japan's increased financial muscle, but also the end of the Cold War and the U.S. economic decline, changes that have propelled the aid policy debate into a new phase.
"The argument has moved from numbers and

grand strategy into the realm of economic policy," said Robert Orr, director of the Kyoto-based Stanford Japan Center and a specialist on Japanese aid. Increasingly, be said, that will bring Tokyo into

conflict with the World Bank and other Westernled institutions whose policies have been shaped largely by Americans or American-trained economists. These economists tend to have a narrower concept of development assistance than the Japanese, who like to group market-rate, subsidized and private-sector lending along with government

There's a rising, almost pre-World War II feeling

that the Anglo-American way of seeing political economy has dominated for too long." Mr. Orr said. Japan's influence, although relatively small, is

growing. And specialists warn that the widespread adoption of more interventionist lending practices of the sort hinted at by Tokyo could create a backlash in Asian and Western capitals. "If they bandy about terms like industrial target-

ing,' they're going to have a reaction from Washington the likes of which they haven't seen in a long time," said Mr. Orr, a former U.S. aid official. Japan's financial contributions to the World Bank and other institutions have surged since 1985 and the rise of the Japanese yen against the dollar. Japan is now second only to the United States in providing funds to the World Bank, and Japanese officials say that once the final figures are in, To-kyo's total aid disbursement in 1991 could reclaim the top spot it took from the United States in 1989.

Despite its generous portions, Japanese aid has been criticized as self-serving because more than 40 percent is given not in the form of grants but in loans, many of them tied to contracts with Japanese companies. The Japanese government says the Asian nations that get the bulk of its aid are capable of repaying the loans, unlike many Latin American and African nations that receive Western aid.

Tokyo plans to increase its official development nce by 11.1 percent, in 1.69 trillion yen (\$12.83 billion), in the financial year beginning April 1, the final year of a five-year program to double such aid to \$50 billion from \$25 billion in the preceding period. Japan also plans to double the amount of official development assistance as a percentage of gross national product to 0.7 percent

over the next five years.

The Overseas Economic Cooperation Fund, which held a symposium last week to mark its 30th anniversary, now lends as much as the Asian Development Bank, the African Development Bank and the Inter-American Development Bank

See LENDING, Page 11

# **Aquino Weighs** Referendum on **Nuclear Deal**

Compiled by Our Staff From Dispatches
MANILA — President Corazon
C. Aquino said on Sunday that a referendum might be needed to approve the settlement with Westing house Corp. under which a mothballed nuclear power plant previously described as unsafe will start operating.

Critics have attacked the Philippines government's out-of-court settlement of a bribery suit against Westinghouse, under which the U.S. electrical giant will operate the \$2.1 billion plant for 30 years. The plant, completed in 1985 in Bataan province, has never run.

This is just a preliminary agreement," Mrs. Aquino said in her weekly radio program. That agreement has to be approved by Congress, and it may be a good idea to hold a referendum to give everybody an opportunity to voice their support or objection on this issue."

"What Filipines should understand is that this agreement is not final," she said.

Anti-nuclear activists have called the accord "treasonous." The Philippines filed the bribery suit in New Jersey in 1988, accusing Pittsburgh-based Westinghouse and

the engineering firm Burns & Roe

Enterprises Inc., of Oradell, New

Jersey, of paying Ferdinand E. Marcos \$17.3 million to win the contract to build the plant. The American. companies denied having bribed the Philippine president, who was deposed in 1986 and died in 1989. Under a complex settlement,

Westinghouse will pay the Philip pines \$10 million in cash and \$90 million in credits and discounts.

The pact also provides that Ma-nila borrow \$325 million, possibly from the U.S. Export-Import Bank, to pay Westinghouse to upgrade the plant to meet current safety standards. Westinghouse will get part of the revenue, and part will be used to repay the loan.

The Philippines suffers severe power shortages. But Mrs. Aquino's government had said previously the plant, located near an earthquake belt, was unsafe.

In her radio address Sunday, she said the new agreement also specified that the plant "has to be in-spected by an international organization that is knowledgeable in nuclear plants, and it will be necessary for them to adjudge it is safe before it can be operated."

The settlement was reached during negotiations one day before a jury trial was to start last week in the New Jersey court. (Reuters, AFP)

# World Growth Won't Pick Up Soon, Institute Says

MUNICH — An upswing in the global economy is not in sight in the next six to 12 months, Germany's Ifo economic research institute said on Sunday after a poll of 500 corporate and institutional economists in 60

In Japan in particular the economy will cool off, the institute said. The North American economy will recover in the next six months but economic growth in Western Germany will taper off from current levels, which are still satisfactory, it said.

The only West European countries with a clearly positive economic outlook for the next half year were Denmark, Ireland and Britain, it added. In Eastern Europe, prospects were mainly good for Hungary. France's fmance minister, saying that only coordinated action would succeed in reviving economic growth, said Sunday that the Group of Seven industrial nations' summit meeting in Munich in July should produce a joint plan for the world economy.

In an interview on French television, the minister, Pierre Bérégovoy, said he intended to write to his G-7 counterparts soliciting such coordinated action. "We must together take an initiative for global economic growth," Mr. Bérégovoy said. "That will be the Munich summit."

Mr. Bérégovoy said he would also ask Jacques Delors, president of the European Community's executive, to mount a European growth initiative by pushing for better control of monetary and fiscal policy. This appeared to be a thinly veiled criticism of the

policy mix in Germany, where the inflation- Dim German Jobs Picture ary impulse from big budget deficits and helty wage claims has led the Bundesbank to

Unemployment in Eastern Germany will average 1.5 million in 1992, despite strong keep interest rates high. jobs in the region cannot be expected before

The economists surveyed by the Ifo said that for the first time since 1987, Japan's 1993, Economics Minister Jürgen Mölleeconomy was not regarded as satisfactory. The specialists predicted a rise in the country's trade surplus as exports increase and imports fall in line with the economic slowdown.

Exports will also rise in Germany and improve its trade balance, the economists predicted. But they were pessimistic about a reduction in the U.S. trade deficit. On average, the economists said they ex-

the chairman of Bonn's economic advisory panel known as the "five wise men," Hans Karl Schneider, said that unemployment in Germany would rise to 4 million people this

economic growth, and a notable rise in new

mann said in an interview with the daily

In February 1.29 million East Germans

In an interview with the magazine Bunte,

were jobless, after 1.34 million in January.

newspaper Super.

# U.S. Tactic Imperils Thrift's Law Firm

By Stephen Labaton
New York Times Service

lion government lawsuit that accuses it of concealing the corruption of a large savings association whose failure has come to symbolize the debacle in the U.S. thrift industry. Lawyers at the firm, Kaye, Scholer, Fierman, Hays & Handler, said Saturday that the government's move last week to effectively freeze a considerable portion of the firm's considerable portion of the irms assets for its role in representing Charles H. Keating Jr. and his savings association had bludgeoned them into seeking a fast settlement and was denying them the opportunity to fight their case on its ments.

While the order freezing the assets here are the representations of the content of the content to effect the

S & D.M. R.F. Liro D.F. S.F. Yes CS Pesets sets has not yet gone into effect, the lawyers at Kaye, Scholer said it had already wreaked havoc.

week for its employees and that many clients are questioning the firm's future. The firm hopes to ne-

The case has sent tremors through the legal communities in Washington and in New York be-cause of the government's unusual decision to seek to freeze the assets of a law firm long held in high repute and not yet tried, let alone convicted, of any wrongdoing.

said John C. Coffee Jr., a corporate WASHINGTON — Facing imminent collapse, a New York law firm said it had been forced into rushing to try to settle a \$275 mil
New York Times Service

and criminal law professor at Cohumbia University. "Usually those orders are imposed to keep from seeing someone stealing into the rushing to try to settle a \$275 millaw firm is not going to pick up overnight."

Government lawyers have never completely explained why they have sought the order, although some of them say they have been frustrated by delays in their pursuit of the Lincoln Savings & Loan Association of Irvine, California. Regardless of the government's

motive, some of the law firm's chents have expressed concern about giving it new business without assurances of the firm's long-term viability. And some partners have begun discussions to move to other firms and take their clients.

"We simply cannot operate," said a senior Kaye, Scholer partner who spoke on the condition of ano-The firm said banks are threaten-ing not to issue payroll checks this and our junior partners who have to meet their mortgage payments cannot live with this." Another partner said, The next

gotiate a settlement before the initial story will be either that we settled hearing in the case, set for Monday. fast or we went down the chute." The case tests the difficult ethical question of when a lawyer crosses the line from zeal to deception. The

government contends that the firm repeatedly failed to disclose what it knew of inflated financial statepute and not yet tried, let alone ments and illegal loan practices at incoln, while Kaye, Scholer said it had an obligation not to blow the tended to force the lawyers to settle. whistle on its client.

# RTC Wants Damages In Accountant Suits

Washington Post Service WASHINGTON - The Resolution Trust Corp. has sued two U.S.

national accounting firms for a total of \$250 million for allegedly contributing to the failures of savings and loan associations.

The RTC sued Deloitte & Touche of Wilton, Connecticut, for

\$150 million on Friday, alleging gross negligence in the firm's audits of Otero Savings & Loan Association of Colorado Springs. In a separate action, the agency sued KPMG Peat Marwick of New York, seeking more than \$100 million in damages in connection with 1986 and 1987 and its of Hill Financial Savings Association of Red Hill, Pennsylvania.

With the three-year statute of limitations running out on bringing suit against many S&L figures, the RTC is expected to file 87 professional liability lawsuits this quarter. Sixty of those suits are expected against officers and directors, 12 against accounting firms and 15 against lawyers.

The RTC action against Deloitte & Touche involves the firm's audits of Otero Savings from 1983 to 1988. Otero Savings was one of the largest S&Ls in Colorado when it failed in 1989 at an estimated cost to taxpayers of \$195 million. The RTC charged KPMG Peat Marwick with negligence, negligent misrepresentation and breach of contract involving Hill Financial.



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**New International Bond Issues** 

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2002 7% 99,74 98,90 Noncollable, Fees 0,325%, (Swiss Bank Corp.)

Fees 1%%, Denominations \$10,000. (Merrit

99.20 Noncollable. Fees 0.25%. (USS---Philips & Draw Securities.)

Reoffered at 99%, Noncollable, Fees 196%, (J.P. Marga

Reaffered at 100.0775, Nancallable, Fees 1%%, (Credit Suisse

emiannually. Redeemable at par in 1995. Fees 114%. Denomi ations \$10,000. (Bankers Trust In/1.)

101.812 99.00 Reoffered at 100.0625. Noncollable. Fees 2%. (Credit Suisse First Boston.)

Noncollable. Fees 2%, (Merrit Lynch Int'L)

Noncollable, Fees 2%, (Kleinwort Berson.)

nds due 2019 and paying 85%.

100,845 98.60 Reaffered at 99.17. Noncollable. Fees 2%, (Société Générale.)

101.075 99.95 Reoffered at 100.10, Noncollable. Fees 116%. (Swiss Bank Carp.)

Noncollable, Fees 11/1%. (Girozentrale und Bank der Oester

Yield 10.82%, Noncollable, Proceeds Aus\$70.60 million, Fee

Noncollable, Fungible with outstanding issue, raising total to 80 billion yen, Fees 0.1675%, (Daiwa Europe.)

Reoffered at 100,10, Noncollable, Fees 14%, Denomination

Reoffered at 100,175, Noncollable, Fees 1%%, Denomination 10 million yen, (Yempichi Int'l Europe.)

Noncallable, Each \$5,000 note with one warrant esercitable into company's shares at 9,054.20 yen per share and at 130.90 yen per dollar. Fees 2/4%. (Nomura let'L)

Noncollable. Each \$10,000 note with two warrants exercitable into company's shares at 1,579 yer per share and a 130.60 yer per dollar. Foes 284%. (Yampichi fin'il Europe.)

oble into company's shores of an expected 2½% premium. Fees 2½%, Terms to be set March 9. (Doiwa Europe Deutsch-land.)

Nancallable, Each 5.000-mark note with five warrants exercis

able into company's shares at 1,230 year per share and at 79.59 year per mark. Fees 24%, (Daiwa Europe Deutschland)

able into company's shares at an expected 291% premium. Fees 241%, Terms to be set March 9. (Daiwa Europe Deutschland.)

Noncritable, Each 5,000-mark note with five warrants exercis

Noncollable. Each 5,000-mark note with five warrants are

able into company's shares at 759 yen per share and at 79.76 yen per mark. Fees 25/%. (Yamaichi Bank Deutschland.)

oble into company's shares at an expected 297% premium. Fees 296%. Terms to be set March 9. [Daiwa Europe Deutsch-

tible into company's shares of an expected 297% premium. Fees 29%. Terms to be set March 11. (Westdeutsche Landerbank.)

Noncollable. Each 10,000-ecu note with two warrants evercisable into company's shares at 1,067 per share and at 163,86 yen per eau. Fees 254%. (Nikko Europe.)

.100.00 Noncollable. Each 5,000-mark note with five warrants exerci

collable. Each 5,000-mark note with five warrants exercis

100 00 Monorfieble Each 5,000-mark note with two warrants exercis

101.00 Noncollable. Each \$10,000 note with two warrants exercis-able into company's shares of an expected 29% premium. Fees 24%, Terms to be set March 10, (Nikko Europa.)

102.50 Noncaliable. Each \$10.000 note with two warrants exercis-able into company's shares of an expected 25% premium. Fees 25%, Terms to be set March 10. (Yamaichi Int'l Europa.)

2002 81/2 100.45 100.25 Reoffered at 99.65. Nanca able. Fees 1%. (Rabobank.)

TRL 500,000 2002 10% 101.60 99.75 Callable at 100% in 1999, Fungible with outstandin noting total to 1 trillion line. Fees 19.0%, (Banca Communication)

98.70 Noncolloble, Fees 0.30%, (Crédit Commercial de France.)

99.60 Reoffered at 99.60, Noncollable, Fees 1%, (Robobank.)

Noncollable. Fees 0.25%. [S.G. Warburg Securities.]

Reoffered at 99%, Noncollable, Each 10,000-franc band with

Coupon indicated at 8.53%, issue price at 100.30. Redeemable at per in 1995. Fees 0.65%, Terms to be set March 9, (Societé

Noncollable. Fungible with outstanding issue, raising total to 1.05 billion francs. Fees not disclosed. (Credit Suisse First

Reoffered at 99.60, Noncol £10,000, (Samuel Montagu.)

Compiled by Laurence Desvilette

Floating Rate Notes

Fixed-Coupons

African Development

Banco Río de la Plata

Chubu Electric Power

Nippon Telegraph &

Coble & Wireless Int'l

Commercial Union

Crédit Foncier

Crédit Local de

General Electric

Capital Corp.

Hydro-Quebec

Wechsel Bank

Commerzbonk

Mediobanca Int'l

British Gas Int'l

Victorian Public

Mitsui Toatsu

Milsui Toolsu

Equity-Linked

**Autobacs Seven** 

Chemicols

Ebara

Japan Radio

Toisei Prefab

Footwork Int'l

Nohmi Bosai

Osaka Uoichiba

Sekisui Plastics

Tochi-5

Showa High Polymer

Financing Authorities

European investment

ENEL

Finance

Eurofima

World Bank

Bayerische

France

Du Pont (E.I.) de

IMI Bank Int'l

Philip Morris

Companies

Spintab

A STATE OF THE STA -E .. 46.50

Morgan executives calculate that if within six months, yields on French government bonds decline half a point, boosting their prices, the profits from selling the warrants would raise investors' effective return to 11 percent. If government yields fall I percentage point, the effective return climbs to 17 percent. Using a 12-month perspective, a half-point, or 50 basis point, fall in yields would produce a return of 9 percent; a 1-point decline would result in a 15 percent gain.

Continue of Mr. Lines

Credit Foncier is not financially exposed because the position is fully hedged. But even allowing for the cost of immunizing itself, Credit Foncier estimates that it is paying

franc bond carries 25 warrants.

than if it had issued an ordinary domestic withholding taxes. straight bond.

**CAPITAL:** France Choking Off Perpetual FRNs

Last week also featured the first French franc issue led by Credit Suisse First Boston — 300 million francs of three-year notes for General Electric Capital Corp. The issue is fungible with an ontstanding issue and raises the total amount to 1.05 billion francs.

The World Bank tapped the mar-ket for 1 billion francs. The eightyear paper carrying a coupon of 8.375 percent was offered at 98.736 for a yield that was a scant 10 yield below that on government basis points over French government debt comes because a withholding ment paper. It ended the week tradtax on Japanese domestic issues ing at an even narrower 2 basis plus custodial fees paid to hold points over the benchmark rate. such paper make investing in the The exceptional pricing is due to domestic market less attractive to heavy Italian demand for suprana-international investors.

(Continued from first finance page) 30 basis points less for its money tional paper that is not subject to

The World Bank is expected to he the star this week, launching its long-awaited global bond in yen a first for that market sector. The issue will be the largest ever offered in the Euroyen market, 250 billion yen. The 10-year paper is expected to be priced to yield between 10 and 20 basis points less than comparably dated Japanese govern-

The unusual circumstance of a

# LENDING: Tokyo Takes Aim at World Aid Policies

(Continued from first finance page) combined. Japan was a partner in 55.4 percent of the total \$19.15 billion in co-financing loans made by the World Bank between 1987 and

"Japan has been too quiet," Mr. Kubota said. "In the past, we only contributed through money, not through wisdom or policies. It's our responsibility to speak out."

The World Bank, which is run largely by consensus, has begun to listen. Japan, for instance, played a key role in shaping World Bank policies for directed credit, which gives lenders more control over vho receives loans and how money

"The political reality is that Ja-pan matters and is not isolated," Johannes F. Linn, a World Bank

vice president for financial policy and risk management, said in an interview.

Yet the extent to which Japan can expand its influence appears to be limited by skepticism about its policies among the leading Western nations that dominate the World Bank, as well as by mistrust of Japanese motives.

Mr. Linn and many other World Bank officials disagree with the Overseas Economic Cooperation Fund's view that heavy govern-ment intervention in the form of industrial guidance and preferential credit schemes have been crucial in nurturing developing econo-

mies to health. More important factors, they say, are prudent macroeconomic

management and the internal workings of the private sector. Even in Southeast Asia, a region Japan takes pride in having helped develop, the success of largely laissez-faire economies in Taiwan, Hong Kong, Singapore and Thailand argues against an interventionist approach, Mr. Linn said.

"It's important not to see East Asia as a homogenous region based on Japanese success," Mr. Linn

Narongchai Akrasance, chairman of the Bangkok-based General Finance & Securities Co. and a specialist in Thai economic development, said it was natural and right that Japan raise its voice. But the adoption of more intrusive lending policies would not go over well in

# Hungary Restricts Foreigners On Bonds

BUDAPEST — Hungary will limit foreigners' investments in new inptual funds that specialize in sovernment debt for lear that an inflow of capital could swell the money supply, according to a top central bank official.

Sandor Czirjak, deputy presi-dent of the National Bank of Hungary, said in a weekend interview that the bank would limit foreign holdings in bond funds to 20 percent to keep too much money from pouring into the country and drivig up the forint's exchange rate. Creditanstalt Securities Ltd., a unit of the Austrian bank, is to leunch Hungary's first such fund

Mr. Czirjak, who is in charge of monetary policy, said Creditan-stalt's closed-end fund would undoubtedly attract foreign investors seeking high returns at low risk. The floating-rate state bond cur-rently pays a 37 percent coupon.

"We do not need that money," he said. "Direct investment capital is very high. There are a lot of direct credit lines to joint venture comp nies. We have a surplus in the bal ance of payments. Why collect a lot of money at a very high price?"

He said he was determined to avoid the problems that Poland en-countered by holding domestic inconvertible. "They lost a lot of on their U.S. exports, in local curmoney," he said. "I don't want to rency terms, by selling dollars. make the same mistake."

Mr. Czirjak said the inflow of upward pressure on the forint. But, he said, "the Hungarian economy will break down if I appreciate the forint very hard."

Andras Simor, managing direc-tor of Creditanstalt Securities, said the fund would open subscriptions as planned but would probably have to use two classes of shares.

Mr. Simor played down the danger that such funds could pose to the economy. "I think the amount that would flow into the country through these vehicles would not be so substantial in order to disrupt monetary policy, but that is my view," he said.

The Creditanstalt fund, to be listed on the Budapest Stock Exchange, will be the first to open under a November law regulating investment funds. Minimum investment is 100,000 forints (\$1,265).

### **Havel Defends** Germany's Level Of Investment

PRAGUE - President Vaclav Havel on Sunday challenged other foreign investors to be as active in Czechoslovakia as the Germans, Whenever foreign statesmen

tell me they are worried about influx of German capital, I tell them, be just as energetic and active as the German capital is." be said. "It's a challenge for the others."

involvement of foreign investors because it is a way of speeding up our economic reform and promot ing economic development in our country," he said during a British Broadcasting Corp. radin program. Foreign investment in Czecho-

slovakia in 1991 totaled around 5700 million. Mr. Havel said that was only I percent of the economy. "It is true that 80 percent of foreign investment is German but, on the other hand, 50 percent out of that is ment immediately awarded Somex represented by a single contract be- to the second-highest bidder, an tween Skoda and Volkswagen," he

The German involvement will probably always be higher than investment from other countries as Germany is our mighty neighbor."

### World Bank Said to Ask **More Polish Austerity**

WARSAW — The World Bank has presented the Polish government a crisis-management plan to in selling off the 18 banks that were help shore up the recession-ridden economy, the Gazeta Wyborcza omy collapsed in 1982. newspaper said over the weekend.

duced in Poland has dwindled.

**MUTUAL FUNDS** 

(Continued)

Bid Ask 1673 NL | 12,62 NL |

VonKanpen Mer:
CATE P 1420 17.00
Inwine P 1420 17.00
Inwine P 1420 17.00
Interest P 1420

155.31 155.31 161.23 161.23 194.32 233.06 141.06

12.97 NL 12.97 NL 10.91 NL 12.22 NL 12.22 NL 12.23 NL 12.30 NL 12.37 NL 12.41 NL 12.43 NL

Vangueri AssetA BdAki Convrt Eqinc Morg Prince V Prince V Prince Quani STAR TC Int TCUss ONMA NYCorps IGCorps

# Ahead, a Respite From the Data Game

Treasury securities, battered by a economist cautioned. But he said week of promising data for the there have been enough good eco-

That sort of behavior began to surface on Friday, when buyers emerged after the yield on the 30year Treasury bond soared to 8.03 percent. Their purchases pulled the return on the beliwether bond down to 7.93 percent at the end of the week's trading. Still, that was sharply up from 7.80 the previous Friday, as the price fell 1 18/32 points, to 100 25/32, and it was the

ghest yield level since November. Through most of last week, bond prices plummeted as players digest-ed a string of strong economic data, indicating growth may pick up. Bond investors do not like news of worry growth will push up inflation and interest rates, trends that reduce the value of debt securities.

"An increasing number of nonthly economic in dicators sugsested that some sort of recovery reginning to take shape," said Allen Sinai, chief economist for Bos-

economy, are drawing the interest nomic reports to suggest that the

The National Association of Purchasing Management said the manufacturing economy expanded in February at its fastest pace since

### U.S. CREDIT MARKETS

October. The Commerce Department said its all-purpose construc-tion spending index, paced by the new homes market, rose 1.3 percent in January, the biggest jump in 10 months. And the Commerce Department's leading economic indicators rose a strong 0.9 percent in crease in the index in six months.

rate climbed to 7.3 percent.

Compiled by Our Staff From Dispersives monthly indicators have shown up Latimer, market strategist at Jo-NEW YORK — Prices of U.S. positive for just one month," the sephthal Lyon & Ross. cmployment came from a lower self-off in bonds.

On Friday, the Labor Depart-

of bargain-hunting investors, trad- previous "sideways-down tilt is now a sideways-up tilt."

ment said nonfarm payrolls rose a surprising 164,000 in February, although the civilian unemployment

crease in February payroll growth "There are still lots of crosscurthat a real economic rebound is ratic in the winter months. More-rents and risks, and many of the finally taking shape," said Trude over, the rise in payroll

But the rise in yields generated by selling during the morning on Friday and earlier in the week brought surprised and pleased at the turn-

from the sweetened yields, some an-

alysts said the employment data were not as strong as they appeared. The employment numbers looked strong, but the market has given up a lot of ground this week," one trader said Friday. "Last Friday, two-year notes were yielding percent. At one point today they were at 5.65 percent. It's hard

to pass up that sort of yield."
William V. Sullivan Jr., a senior vice president at Dean Witter Reynolds Inc., acknowledged that high yields were responsible for at least some of the buying. "The market was oversold," he said, "but investors were not intimidated by the sharper-than-expected gain in pay-

Mr. Sullivan and other analysts "The unexpectedly sharp in- noted that much of the employment gain was concentrated amo convinced market participants, and retailers, a sector in which employ very likely the Federal Reserve, ment patterns are particularly er-

Indeed, the initial reaction to the partment said that 149,000 workers employment report was a further lost their jobs in January, not the

91,000 it initially reported. Given the market's recent sour mood, some traders said they were

buyers back into the market. Aside around in prices. Some were reluctant to predict the improvement would carry into this week, but others noted the potentially beneficial effect of three days free of government economic reports, which may give retail buyers a chance to conclude that cur

rent yields are attractive. The data due this week, on Thursday and Friday, include reports on February retail sales, producer prices and January business

Treasuries other than the long bond also ended lower last week. The 10-year Treasury notes fell to 100 6/32 to yield 7.48 percent from 101 23/32, or a yield of 7.25

percent, last week. Two-year Treasury notes eased to 99 19/32 to yield 5.61 percent, from 100 7/32, or 5.26 percent.
Six-month Treasury bills were discounted at a rate of 4.14 percent to yield 4.29 percent, after 3.93 per-

the week before. (UPI, NYT, Reuters,

### DOLLAR: Good Prospects Despite Mixed Jobs Data vened on four occasions to support short-term outflows from domestic

the franc by selling dollars as well as

marks. However, analysts viewed

this as a Swiss problem of not want-

the dollar becoming too strong.

move that will contribute to further

[A leading member of Japan's governing Liberal Democratic Party

was quoted on Sunday as saying the

Bank of Japan would cut the official

discount rate from its current 4.5

percent later this month, Renters

reported from Tokyo, quoting a

Kyodo news agency dispatch.
[Koko Sato, one of the party's

banks have averaged about 21

times earnings. And even with the

lower figure finally accepted for

Somex, the total is already about \$10 hillion. The remaining six

banks are to be sold in coming

"Nobody was expecting these multiples in be paid," one foreign

banking analyst said Friday. "But

the banking sector in Mexico has

immense capacity for growth. Po-

Mexico's financial sector has al-

ready been expanding at about

twice the rate of economic growth

Euromarts

**Eurobond Yields** 

U.S. 1, 5 yrs & ever
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U.S. 1, 5 to 7 yrs
U.S. 1, leas then 5 yrs
Pounds sterling, less them 5 yrs
French trueCt, less them 5 yrs
itol, itre, less then 5 yrs
ECU, 5 yrs & over
ECU, 5 to 7 yrs
C.S. 1, less then 5 yrs
A.D. 1, less then 5 yrs
A.D. 1, less then 5 yrs
Y.Z. 1, less then 5 yrs

Yea, 5 to 7 yrs Yea, less than 5 yrs

Source: Luxembo

**Weekly Sales** 

4.26 10.60 9.66 11.70 9.67 8.44 8.57 8.72 9.79 8.19 5.66 5.66

March

996 187/34

At a Glance

Under the government's control,

tentially, they're nnt so wrong."

weakness of the yen.

(Continued from first finance page) about adding to their holdings at these levels. On the other hand, European bankers reported no sign that big industrial companies were terest rates high to keep the zloty prepared to start locking in a price

The treasurer at a German bank said he doubted German exporters hard currency was already exerting would begin selling until the dollar was approaching 1,75 DM.

Weighed against these optimists are the clearly out-of-fashion pessimists, like Philip Braverman, economist for Dai-Ichi Kangyo's DBK Securities Corp. in New York. He insisted the economy remained weak and will require interest rate cuts by the Federal Reserve Board, a move the market does not expect.

Even the less-gloomy analysts at J.P. Morgan & Co. cautioned that the currency, bond and stock markets appear to be overestimating how strong the U.S. economy will

A more general worry hanging over the market is whether there will be official intervention to slow the dollar's advance.

The market was unnerved Friday

three top executives, said the rate would be cut before the start of the fiscal year on April 1.1 The amazing aspect of the yea's

weakness is that occurs at a time when Japan is running a record current-account surplu The major downward pressure

ing to see the franc get too weak. the U.S. operations of Japanese rather than a European worry about banks. Rather than risk borrowing too heavily in the dollar market and having to pay a premium to get funds, the banks, it is thought, are tapping the yen money market and Japanese intervention last week was shrugged off as ineffective and unconvincing. Evidence of eco-nomic slowdown has market playconverting the cash to dollars for lending to their U.S. operations. ers convinced that sooner rather than later the Bank of Japan will be But Robert A. Feldman, Tokyoobliged to lower interest rates, a

banks that are paying off short-term dollar debts. Some analysts

view this as related to problems at

based analyst for Salomon Brothers Inc., said he believed the banks which, to eliminate currency risk, had borrowed dollars to buy U.S. bonds — are taking profits by selling the bonds and thus are repaying the loans. Whatever the reason, official

data shows that Japanese banks repaid \$93 billion of short-term liabilities last year, leaving a net \$163 billion outstanding.

It is anybody's guess how far down the Japanese banks intend to reduce their dollar liabilities. In 1985, for example, the total stood at \$61 billion. But it is sure that once this outflow stops, the huge current-account surplus will exert its natural force in strengthening when the Swiss National Bank inter- on the yen stems from massive the yen.

### **Money Funds Costing More** To Investors

New York Times Service NEW YORK - Moneymarket funds are becoming more expensive, according to IBC/Donoghue's Money Fund Report, a newsletter in Ashland, Massachusetts.

In 1990, only 5 percent of taxable money funds required investors to pay expenses total-ing more than 0.8 percent of assets. But in 1991, nearly 25 percent of such funds had expenses that exceeded that amount.

Rising expenses may be attributable to Securities and Exchange Commission rules that took effect June 1. The regulations restrict the amount of risky corporate loans that funds can hold.

Martha Wittbrodt, editor of the Money Fund Report, said, The new regulations may be costing the funds more in terms of subscribing to more rating services to let them keep on top of their securities' ratings and doing more research.

# A Bid's Collapse Clouds Sell-Off of Mexican Banks

By Tim Golden New York Times Service MEXICO CITY - After a giddy \$10 billion string of sales, the euphoria has disappeared from Mexico's bank privatization effort with the disclosure that a leading investor had overbid for one institution and had to back out of the deal.

The investor, Eduardo Creel Cobián, surprised the Mexican finan-We are interested in a massive cial world early last week, when it was announced that he and 40 partners had bought 82 percent of Banco Mexicann Somex for \$845 million. The winning bid amounted to nearly 29 times what Somex had carned in the previous year.

More stunning, however, Mr. Creel's terse admission Thursday night that with some of his backers balking at his offer, he would have to retract it and lose his \$16 million deposit. The governinvestor group associated with the brokerage Invermexico, which had offered \$603 million.

Mr. Creel, a former stockbroker, had led investor groups in bidding for three large Mexican banks. On two previous occasions he had vir-tually tied other bidders with his offers, only to lose the banks in decisions by the Finance and Budget Ministry's bank-divestiture

The government has never disclosed how much it hoped to earn But CS First Boston Inc., which

The newspaper said the plan suggested the withdrawal of coal subsidies, a 100 to 150 percent tax in the outset that it was unlikely to crease on alcohol, tobacco and take in more than \$7 billion or \$8 gasoline and a sales tax on all still-billion for the lot. That projection untexed goods. But support for the was based in part on the rough harsh market reforms already intro- average of 14 times past earnings. So far, the prices of Mexico's

Fds: 10,27 10,78 10,27 10,42 23,80 25,24 7,54 10,47 10,97 11,96 12,56 10,47 10,77 7,73

Funds: 16.58 11.62 14.70 15.31 16.12 16.54 9.19 NL 16.49 NL

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Euroclear, Cedel.

Libor Rates 3-monta 47/16 9 11/14

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U.S. Consumer Rates head Suver 28-Bond Index Maney Market Foods Book Money Market Ac Home Meripaps, FHLS everuge Source: New York Times Service, UPL.

### **WALL STREET REVIEW**

Figures as of close of trading Friday, March 6.

**AMEX Most Actives NYSE Most Actives** NYSE Sales **AMEX Sales** 

# **NYSE Diaries**

**AMEX Disries** 345 458 181 184 84 21

# Business Week

This week's topics:

O Many Chernobyls Just Waiting To Happen O Mexico's Auto Boom

O 1991 Profits: A Year To Forget

O GPA: Plane-Leasing Giant Going Public O Berlusconi: Europe's Media Kingpin?

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Page 12	INTER	NATIONAL HERALD TRIB	UNE, MONDAY, MARCH	9, 1992	Solas In Net	Sales in Nef
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Prices fell sharply last week as

traders awaited announcements on

the budget and a date for general elections. The Financial Times-

Stock Exchange 100 share index

fell 29 points, closing at 2,533.10

The chemical sector lost ground early in the week after Wellcome's

large share flotation. Wellcome

shares ended the week 9 percent

lower. Imperial Chemical Indus-

tries, down early in the week, fin-ished with a gain of 3 percent.

ly trading this week, with the bud-

possible announcement of a date for the election, which is rumored

Reuters dropped 1 percent, after

cent decline in annual profit. Brit-

Thorn EMI gained 0.3 percent after it concluded a deal with Rich-

ish Aerospace rose 3 percent.

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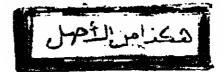
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Analysts said they expected live-

Friday

to be April 9.



# **Porsche Not Looking** For Partner

Compiled by Our Staff From Dispatches

BONN - Porsche AG, whose sales and profits have slumped, will need four to six years before recovering but intends to remain an independent, family-controlled company, its chief executive said in an interview for publication Monday.

In the interview with Die Welt, the executive, Arno Bohn, said: "You cannot expect quick results in one or two years. But in a cycle of four to six years, which are also needed to develop a new car, Porsche will have success."

Mr. Bohn said Porsche would survive without a link with another company. "Since 1966, there has been speculation Porsche would be swallowed up by a financially strong company," he said. But Porsche "has an extremely solid balance sheet" and is "strong in technology."
Group net profit at Porsche dropped 70 percent to 17.1 million Deutsche marks (\$10.2 million) in the year that ended last July 31.

On Friday, the chairman of Porsche Cars North America Inc., Brian Bowler, resigned, citing "differences" with parent company management about the carmaker's plans in the U.S. market.

(AFP, Reuters, Bloomberg)

(Continued)

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### **WORLD STOCKS IN REVIEW**

### Amsterdam

Amsterdam stocks rose last week, boosted by several companies' solid 1991 earnings reports. The CBS all-share index closed at 206.3 points on Friday, up 0.5 point from a week earlier.

Equities volume for the week was 3.1 billion guilders, down from 4.2 billion the previous week. Kempen & Co. analysis said they expected the market to edge higher this week, aided by the stronger bond market and firmer dollar.

Fokker, which reported impres-sive 1991 results and announced that it was resuming dividend payments, gained 4 guilders to close at 35.30 guilders. Heineken announced a double-digit percentage increase in net profit for 1991, and shares closed at 177 guilders, a high for the year, Polygram reported a 1991 net profit increase of 25 percent, but its shares gained only moderately.

### Frankfurt

German share prices rose slightly last week, as expectations of an economic recovery in the United States and a possible loosening of German monetary policy offset

some poor business news. The DAX spot index rose to 1,745.95 points on Friday, up 0.04 percent from the previous Friday.

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The Commerzbank index ended at Kong Bank fell 90 cents, to 21 dol-2,016.02 points, up 0.25 percent. lars on Friday. Jardine Matheson On Thursday, the DAX reached its gained I dollar, to close at 47 dolhigh for the year, at 1,764.80. The lars. index has gained 8.9 percent since

the beginning of the year.
Volume totaled 35.01 billion London Deutsche marks for the week, down from 39.17 billion DM the previous week

In chemicals, BASF gained 5,20 DM on the week, but Bayer was off 3 DM, Hoechst fell 4 DM and Schering dropped 7.20 DM. In other major issues, Daimler rose 7.50 DM on the week and Siemens gained 2.50 DM.

Banks lost ground, with Com-merzbank slipping 1.70 DM, Deut-sche falling 3 DM and Dresdner off

### Hong Kong

Prices lost ground in seesaw trading on the Hong Kong stock market last week. The Hang Seng index fell 20.16 points, or 0.4 per-cent, to close at 4,908.90 points on

Friday.

Average daily volume fell to 2.42
billion Hong Kong dollars from 2.83 billion dollars the previous

being down sharply early in the week. Rolls-Royce rose 7 percent after announcing it was maintaining its dividend despite a 71 per-Investors reacted mildly to the 1

percent increase in corporate profit tax announced by the Hong Kong overnment, and Branson to buy Virgin Music Among major issues, Hong Group for £510 million. government,

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Italian shares fell across the board last week. Analysts said traders were hesitant ahead of legislative sessions on April 5 and the absence of any signs that the reces-

sion is easing.

The MIB index fell 4.07 percent to close at 1,014 points on Friday. Average daily volume was just 85 billion lire, down from 135 billion lire the previous week.

The insurance sector slid ahead of consideration by Parliament of new legislation regulating automo-bile insurance. RAS was down 7.52 percent and Generali finished 3.40 ercent lower.

### Paris

The announcement that the get to be released Tuesday and the French government will privatize about 2 percent of the capital of Elf Aquitaine depressed shares on the Bourse last week, analysts said. The CAC-40 index fell nearly 1 percent, to close at 1,966.91 points on Fri-

> Elf, to be announced Tuesday, will be 350 French francs to 360 francs a share. The stock traded at about

385 francs at the start of the week. Volume dropped significantly, as many traders were absent because of the two-week school holiday.

Singapore
Prices fell sharply amid cautious and lethargic trading. Most investors shifted their attention to Hong Kong and Malaysian markets because of a lack of incentives in Singapore, analysts said.

The Straits Times industrial index dropped 31.68 points on the week to 1,445.75.

Minister Richard Hsu of a 1 percent reduction in corporate taxes to 30 percent was insufficient to boost

Volume for the week totaled 184.14 million shares, down 24.9 percent from the previous week.

### Tokyo

The stronger dollar took a toll on shares, and prices ended lower on the week. The decline ended a three-week string of gains. The Nikkei Stock Average ended at 20,992.99 yen on Friday, down 345.82 yen, while the Tokyo Stock Price Index fell 34.04 points, to

1.520.45 points. Most traders said they expected prices to move in a narrow range this week because March 13 is the special quotation day for closing March futures contracts.

Average daily volume rose to 257.1 million shares from 189 million shares the previous week, while the value of stocks traded rose to 285.7 billion yen from 203.7 billion

Electronics were hard hit. Hitachi Ltd. fell 63 yen, to 777 yen, and Toshiba dropped 34 yen to 576 yen. Nippon Telegraph & Telephone fell 28,000 yen, to 684,000 yen, Nomura Securities slipped 150 yen, to 1,310 yen, and Japan Airlines dropped 101 yen, to 775 yen.

### Zurich

The stronger dollar and a bout of profit-taking sent share prices lower in active trading. The Swiss Per-formance Index fell 13.44 points during the week to close at 1,136.16 on Friday.

Traders reacted nervously to at-tempts by the Swiss central bank to prop up the Swiss franc and the DM against the dollar, analysts

The three largest Swiss banks announced impressive 1991 results, but their prices dropped under profit-taking pressure. UBS fell 180 Swiss francs, to close at 3,750 francs, SBS slipped 11 francs, to 298 francs, and Credit Suisse fell 70 frances to 1,000 franc francs, to 1,990 francs.

Among blue chips, Ciba-Geigy added 50 francs, to 3,370 francs, and Nestle rose 30 francs, to 9,420 francs. Brown Boveri fell 90 francs, to 3,590 francs, and Swissair gained 14 francs, to 694 francs.

### **BUSINESS BRIEFS**

### Kuwait Close to Bank Rescue Plan

KUWAIT (Reuters) — The Kuwait central bank governor said Sunday. that a plan to rescue the emirate's banking system by using government bonds to buy billions of dollars in bad debts was close to being

The issue has reached its final stages in the National Council," said: Sheikh Salem Abdulaziz Sand as Sabah, the central bank governor. The central bank says the rescue plan is vital to restoring confidence in the system and breathing life into the economy, hard hit by seven months of

Iraci occupation, which ended a year ago.

The National Council, Kuwair's partially elected parliament, has been debating the debt plan for weeks. It can recommend changes to the plan, which has been approved by the cabinet, but has no veto power.

Kuwair's banking system, which consists of eight banks, is saddled with at least \$20 billion in bad debts.

Japan Banks Target Russia, Vietnam

TOKYO (UPI) — Japanese commercial banks plan to set up resident offices in Moscow and Ho Chi Minh City to channel Japanese money to

Russia and Vietnam, an economic newspaper reported Sunday.

The Nihon Keizai Shimbun, quoting international financial sources, said the Bank of Tokyo plans to establish a resident office in Moscow m May to become the first Japanese financial institution to move into the former Soviet Union. Fuji Bank, Mitsui Taiyo Kobe Bank, Tokai Bank and the Bank of Tokyo plan to set up resident offices in Ho Chi Minh City in the fiscal year that begins in April, the newspaper said.

The banks are expected to channel Japanese money to help Russia implement economic reforms and to help Vietnam attract foreign invest-

### DBS Bank Posts 10.1% Rise in Net

SINGAPORE (AFP) - The government-owned DBS Bank group said Monday that its after-tax profit rose 10.1 percent in 1991, to 315.3 million Singapore dollars (\$189.9 million).

The bank alone reported a 19.4 percent increase in after-tax profit, to

278.4 million dollars. Earnings per share rose to 62 cents from 59 cents a year earlier at the group. The DBS Bank group is one of the big four Singapore banking groups.

### For the Record

Keldanren, or the Federation of Economic Organizations of Japan, sent a delagation led by Tokyo Electric Power Co. Chairman Gaishi sent a delagation led by Tokyo Escure rower Co.

Hiraiwa to Paris on Sunday to begin a two-week tour of four European (AFP) nations to discuss trade problems.

Boeing Co. said it had sent layoff notices to nearly 2,400 employees. The notices warn employees that, unless new positions can be found within the company, they will likely be out of work in 60 days. A company spokeswoman said the reduction is a result of defense cutbacks and anned reductions in the production rate of the 737. (Reuters) Amstrad PLC, a U.K. computer manufacturer, said it was entering the

486 sector of personal computers in a venture with Intel Corp. Amstrad said it would launch three machines, two of which will be manufactured at Intel's plant in Ireland.

# Puts | Option & price Calls AMERICAN EXCHANGE OPTIONS Option & price Calls Figures as of close of trading Somet 33% 23% Booslum TACABORIA AND TETER TOWNS 2 AND SANDARY TES STONE SET TO THE TACABORIES TO THE TACAB r Downey Downey Downey Downey Downey Downey Downey Downey Parties First Firs rry 2000 rrws arms 6 arms rrrry 30 arms rws rrs rrs reservant rese **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED (Continued From Back Page)

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Inside Pages

# Business Message Center, Commercial Real Estate, Dining Out, Wednesdays; International Recreitment, Thursdays;

Real Estate Marketplace, Fridays;
Arts & Antiques, Auction Sales, Saturdays. Back Page

Secretarial Positions, Tuesdays;
 Automobile Market, Wednesdays;

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2 11 Selection of the select **NASDAQ NATIONAL MARKET** OTC Consolidated trading for week Syneron s Syneron s Syneric Syneric Syneric Syneron Systems

CHICAGO EXCHANGE OPTIONS Friday, March 6.

Option & price Calls

# England: It's a Grand Act II

### Rout of Wales Wins 2d Straight Five Nations Title

TWICKENHAM, England — Will Carling. the team captain, scored a first-minute try and fullback Jon Webb set a points scoring record as England shut out Wales, 24-0, to complete a second Five Nations rugby union grand slam.

! It was the first back-to-back grand slams since England's triumphs in 1923 and 1924. Carling's team comfortably won this Five Nations title with victories over Scotland, Ireland, France and Wales.

In Edinburgh, Gavin Hastings converted two penalty kicks in the second half Saturday to lead Scotland to a 10-6 defeat of France in the other Five Nations match.

Webb's three conversions and two penalties gave him 67 Five Nations points this season. beating the record of 60 set by countryman

It was England's 20th championship — one fewer than Wales, which is the most successful

team - and its 10th grand slam. England also reached the World Cup final in November, losing to Australia at Twickenham.

Now the nucleus of the team will break up, with winger Rory Underwood and lock forward Wade Dooley retiring from international rugby and others considering quitting.

"It's been a long, hard 15 months for all of us and I think the summer off will be very welcome indeed," Carling said. "But this is a great memory to have."

The game was only a minute old when England scored its first try. Fly half Rob Andrew lofted a kick behind the Welsh line, the ball bounced awkwardly for fullback Tony Clement and Carling leaped to catch it before touching down. Webb kicked the conversion and Eng-

land led, 6-0. The powerful English forwards created a second try in the 22d minute. Despite being awarded a penalty close to the Welsh posts, the English decided to run the ball and Dooley, Jeff Probyn and Peter Winterbottom drove toward the line. Eventually it was Micky Skinner who

Seven minutes later, Webb kicked the penalty that took him into the record books. About 65,000 at Twickenham saw Dooley celebrate his 50th appearance for England by scoring a try in the second half. Although three Weish tacklers tried to stop him, he crossed the

grabbed the ball and dived over the line.

line five minutes from the end after Andrew opened up a gap in the defense.

Carling limped off the field with a leg injury before Webb completed the scoring with a penalty, the last kick of the match.

In Edinburgh, Hastings was successful on a penalty kick in the 56th minute to give the hosts a 7-6 lead, then added another penalty kick in the 73d minute in a sloppy game marred by rain. The French have not won at Murrayfield since 1978.

# One Choice for Barcelona

# Ex-Soviets Must Join Unified Team or Stay Home

Compiled by Our Staff From Dispatches

LAUSANNE, Switzerland - The former Sovict republics will be faced with a clear choice when they meet Monday with the International Olympic Committee: Join a unified team for the immer Olympics in Barcelona or stay home.

Juan Antonio Samaranch, the IOC president, is expected to offer the 12 republics provisional recognition on the condition that they stay together as one team for the Barcelona Games. Many of the states have indicated they are ready to field a unified team, but there have been demands from Ukraine and Georgia to compete independently.

Samaranch met Sunday with the 1972 Olympic sprint champion Valeri Borzov, who heads the Ukrainian sports committee, to examine Ukraine's position. No details on the talks were immediately released.

A group of Ukrainian deputies recently wrote to Samaranch demanding a separate team in Barcelona. If Ukraine refuses to join a unified

team, it could mean that Serger Bubka, the world record holder in the pole vault and the defending Olympic champion, would not compete. A key player in the equation is Vitali Smirnov,

an IOC vice president and former chief of the Soviet Olympic Committee. Smirnov, who was elected president of the Russian Olympic Committee on Friday, said he was urging Samaranch to be firm on the concept of a unified team. "My position is if any republics are demanding separate participation, the recognition should be postponed for them," Smirnov said

Sunday. "The danger is that if one country is allowed to send a separate team, it will immediately cause a chain reaction. Smirnov said there had been little contact

with Georgia since the breakup of the Soviet Union. Georgia is not a member of the newly formed Commonwealth of Independent States and has been torn by internal political strikes

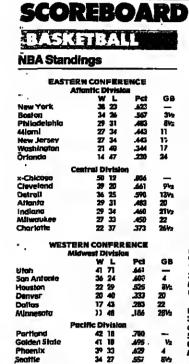
Smirnov said he understood that Eduard Shevardnadze, the former Soviet foreign minic ter and a Georgian, had written to Samaranch

to plead for a separate team. Further complicating the situation is the fair that Georgia has not entered any pre-Olympic trials for a unified team.

Farlier, track and field's governing body, cleared the way for the readmission of South Africa, ensuring that its athletes will be eligible to compete in Barcelona.

Primo Nebiolo, the president of the Interna-tional Amateur Athletic Federation, said ac-would visit South Africa next month to me pared for reinstatement at an IAAF Councilmeeting in Toronto from May 29 to 31.

Hours earlier, he had been appointed an IGE member by Samaranch. The athletic federation's softened stance on South Africa was seen as partly a result of Samaranch's decision to make Nebiolo a committee member. (AP, UPI)



.525 .500 .332 LA Cilopera Socramento SATURDAY'S RESULTS 16 27 13 22-- 78 26 27 26 29--107 New York nd-160-012. Gatt 19 9-10 25; Ewing 9-19 2-2 20, Starks 7-10 1-1 )5. 19 File 25; Ewing File 2-2 zu, Starks 7-10 1-1 15.
Rebounds -- Charlotte 44 (Johnson, Gill 7),
New York 79 (Ewing 20). Assists—Charlotte
19 1 Booues 7), New York 23 (Anthony 7).
Millwankee
Washlogton 24 22 19 79—74 Washlooho 34 22 19 39—94
Brickowksi 5-7 3-3 13, Robertson 7-20 2-2 19;
Adoms 9-704-424 Grant 12-140-024 ReboardsoAlilwaukee 46 | Brickowski 10), Washington 44
(Janes 131, Assists—Alilwaukee 20 (Brickowski 5), Washington 18 (Janes Adurss 4),
Cleveland 20 24 22 39—118
Atlanta 24 22 27 29—94

Atlanta 24 22 27 29— 94 Nance 14-223-3 35, Ehlo 8-)3 )-3 17; Volkey 7-14 i-3 16. Willis 5-14 6-8 16. Augmen 9-13 2-4 20. Rebonds—Cleveland 50 (Nance 12), Atlanta 5) (Willis 15), Assists—Cleveland 29 | Price 8), Atlanta 31 | Volkov 101, man 9-13 2-4 20

Richardson 8-14 2-3 )4. Compbell 7-)4 5-6 )9: Person 8-10 1-1 (7, Alliler 8-1) 3-4 18, Schre 8-141-) 17, Smits 7-163-4 (7, Rebounds - Mi sotg 43 (Langley 6), Indiana 67 (Thomason na 67 (Thompson Rich sota 24 (Richardson 94 Indiong 33 | Miller OL 25 22 30 32-109 32 35 35 20-122 Phoesex Son Antonio 32 25 20-122 K.Johnson 5-92-2 13, Burit 5-93-5 13, Maferie 10-16 J-2 24; Elliott 18-14 0-9 27, Robinson 10-14 3-4 23, Strickland 18-14 1-4 21, Rebounds-

nix 49 (Mustoi 7(,5an Antonio 46 (Robin-(, Assista—Phoenix 18 | K. Johnson 6(,5an Pierce 12-19 3-5 27, Johnson 6-10 5-5 17. Re-bounds—New Jersey 65 (Dudley 12), Seutite 59 (Cage 12), Assists—New Jersey 22 (Bowle 4), Seetile 27 (Percent)

file 27 (Payton 61. , 33 17 26 24-160 State 29 22 40 19-110 Thorps 18-13 3-3 23, Maxwell 5-13 3-4 14; Hill 8-11 3-3 19, Mullin 14-18 4-4 36, Real-state Hussian 44 (Orlamen 14), Golden State 48 (Owens 8), Assista-Housian 31 (R.Smilis 10), Golden State 33 (Hordoway 12).

FRIDAY'S RESULTS PRIDAY'S RESULTS
Dallas 31 23 25 17—84
Pailodelphia 21 23 25 17—84
Harper 3-11 10-13 17, Blackman 8-14 56 22:
Barkley 11-20 27 24, Gilliam 8-19 4-5 20, Rebounds—Dallas 48 (T.Davis 13), Philodelphia 52 (Barkley 151. Assists—Dallas 19 I Harper nto 19 (Grant 6(.

7). Philosephra is 128 24 19 29—109
LA Clippers 24 32 33 26—117
Monning 8-146-722, Horper 7-133-4 18; Birds 26 24 17 25—100 24 32 33 26—117 B-14 0-0 19, Lewis 7-20 0-0 19, Rebounds—Los Angelas 48 (Vought 11), Boston 60 (Pinckney 111, Assists—Los Angeles 21 (Grant 6), Boston

28 (Brown 8).

Jaddana 22 22 21 39 18—115

Atlente 35 22 28 28 6—113

Person 10-24 9-2 22. Miller 8-14 7-7 25, M.Willoms 8-15 9-5 24; Volkov 8-14 5-9 27, Augment 9-14 2-5 29, Ferrell 9-13 3-5 21. Rebornds—Indiana 58 (Schrempf 11). Atlente 57 (Willia 11).

Assists—Indiana 24 (M. Williams 10). Atlente 39 (Volkov. Perrell 71.

Detroit 21 79 24 22—91

Salley 9-14 2-2 20. Ournars 12-19-6-6 30, I. Thomas 8-17-4-20; Anderson 11-15 4-526, Williams 17). Denver 42 (Anderson 10. Assists—Detroit 54 (Radman 17). Denver 42 (Anderson 13. I Gartland 6).

Micrall 16 28 19 18—81

24 II,Thomas BI, Denver 13 (Gartand 6).
Micral 16 22 19 16—81
Chicago 38 27 31 27—122
Edwards 8-16 5-6 21, Morton 8-12 0-0 14, Plepen 8-14 5-8 2), Gront 9-12 5-7 23, Jordon ) 2-20 327, Reboards—Miomi 45 (Edwards 9), Chicago 40 (Grant 144, Assists—Miomi 31 (Long

cogo 40 (Grant 14f. Assists—Microt 31 (Long 5). Chicago 29 (Pippen, Armstrong 6). Oriondo 24 14 27 35—122 Milmetokee 31 31 31 31—124 S. Roberts 6-9 5-13 17, Williams 9-12 4-7 28; Majorne 5-10 8-10 18, Humphries 6-13 9-10 22. Rebounds—Oriondo 60 IS.Roberts 10), Mil-woukee 67 (Erickowski 9), Assists—Oriondo waskee 67 (Brickowski 9), Asskist—Oriando 23 (Bowle 7), Milwoukee 28 (Canner 6), New Jersey 25 29 22 29— 94 Uteh 36 29 24 24—177 Coleman 6-155-510, Bowlee 3-13 1-2 17; K.Ao-ione 8-10 9-13 25, J.Maione 13-)7 1-1 27, Re-bounds—New Jersey 5) (Coleman 10), Uteh 61 (Benolf 8), Asskist—New Jersey 19 (Bloylock 7) 110-13 37 (Sharkhon 14)

7), Utoh 3) (Stockton )6(. nto 27 22 18 29—106 32 31 32 26—114 ns 7-)5 5-6 19, Tiedole 11-16 1-3 22; Drexier 11-17 9-10 34, Porter 9-13 6-6 25, Re-bounds—Sucremente 43 (Simmons, Hopson bounds—Sacramento 43 (Simmons, Hopeon 8), Portland 55 (Kersey 9). Assists—Sacra-mento 22 (Webb 7), Portland Zi (Drexter 12).

Major College Scores

FRIDAY'S RESULTS Columbia 71, Penn 66
Cornell 70, Princeton 66
Yule 83 Yole 83, Harvord 56 Howall 69, Son Diesa SI, 54 SATURDAY'S RESULTS

Brown 96, Horvard 86 Connecticut 89, Boston College 79 Georgetown 67, Philipburgh 57 Pena 92, Cornell 79 Providence 42, Micmi 57 on Holl 78. St. John's 71 SOUTH

Alg.-Birminghom 184, 5), Louis 76 AIG.-Birmingtom 194, 5), Louis 76
Alaboma 82, Auburn 89
Cincinnati 67, Memphis St. 57
Georgie 72, South Corolina 54
Kaniucky 99, Tennessee 88
LSU 89, Migstasipol St. 30
Louisville 77, Virginia Tech 59
N. Corolina 51, 77, Water Forest 74
N. C. Charlette 75, V. Cammoneeni N.C. Charlette 75, Vol. Con

MIDWEST Butler 94. Xavier, Chia 86 Dayton 77, Detroit 67 DePaul 64, Notre Dame 65 Hilnots 80, Michigan St. 71 Iowa 78, Wisconsin 65 Kent 57. Ball St. 54 Miami, Ohie 68, Toledo 46 Ohio St. 93, Northwestern 78 Ohio U. 61. Bowling Green 55 Oklahomo St. 77, Kansas St. 69 Purdue 68, Minnesofu 58 Purdue 48. Minnesotu 58 W. Michigan 80, E. Michig Wis-Allwoukee 92, Cent. Michigan 71 SOUTHWEST Arkonsos 100, Miss

Texas Tech 76. Texas Christian 67
Texas-El Paso 72. New Mexico 54
FAR WEST FAR WEST Arizona 89, Stanford 83 Arizona 51, 74, Californie 71 Brigham Young 67, Utah 73 Colorade 67, Iowa 51, 83 Idaho 60, E. Washington 57 Idaho 51, 88, Weber 51, 82 Mantana 90, N. Arizona, 59 Nevada 94, Mantana 51, 54 oda 14. Montano St. 54 Mexico St. 17, UC Irvine 71

Utah St. 70, Fresno St. 62 Wyoming 83, Colorado St. 65 TOURNAMENTS Heatig 19 Conference First Ro Ruigers 93, 01, Bonoventure 72 Big South Conference Compbell St, Liberty 51 Charleston Southern 88, Radford 82 Compbell 67, Charleston Southern 53 Colonial Affiliatic Association

American U. 76, East Carolina 49 James Madison 77, William & Mary 53 Old Dominion 77, N.C.-Wilmington 67 Richmond 74, George Moson 59
East Coast Conference First Round Md-Baltimore Caty 115, Cent, Conn. St, 167, OT Rider 67, Brooklyn Col. 59 Towson St. 122, Buffalo 58 Metro Affantic Affiletic Centerenos

First Round

First Round St. Peter's 71, Contsius 54 long 57, Loyala, Md. 53 La Saite 88, Fairfield 66 Manhattan 68, S1, Peter's 56 Siena 83, Niagara 57 Mid-Eastern Athletic Con

Semificals
Florkia A&M 74, Morgan St. 69 Howard U. 76, S. Carolina St. 73 Championship Howard U. 67, Florida A&M 65 Missouri Valley Contert Alssouri Votety Coulars
First Round
Illinois St. 7b. N. Jowa 58
S. Illinois 67. Wichito St. 63
SW Missouri St. 75. Crelation 69
Tulsa 77, Indiana St. 65

North Atlantic Conference First Ros are 92, Hartford 56 Drexel 78, New Hompsh Maine 68, Boston U. 5) ont 74, Northeastern Northeast Co

Marist 92, Long Island U. 91, 30T Robert Morris 70, St. Francis, NY 68 Oble Velley Conference First Roomd E. Kentucky BB. To see Tech 89, Austin Petry 68 E. Kentucky 72 Tempessee Tech 67

Bucknetl 74, Army 55 Fordhom 77, Navy 59 Holy Cross 87, Latayette 71 Poly Cross 84, Calavert Lehigh 86, Colgate 71 Southern Conference First Resed Appolachion St. 86, W. Carollos 69 E. Tennessee St. 89, Citadel 55

Marshall 81, Furman 76 Tn.-Chattanaoga 84, VMI 47 Semifinals Tennessee 51. 77, Appaid 10090 84. Morshall 68 Southland Conference Southland Conference
First Round
North Texas 71, Stephen F.Austin 71
Texas-Arlington 77, Nicholia St. 62
Semificats
NE Louistano 78, North Texas 71
Texas-Son Antonio 94, Texas-Arlingto
Son Bett Conference
Quarterfinats
Arts.-Little Rock A. Artonnes St. 45 Quarterficats
Ark.-Little Rock 46, Arkonsas St. 45 Ark.-Little Rock 46, Arkonsos St. 45
Louislana Tech 80, Jocksonvilla 66
SW Louislana 73, New Orleans 69
W. Kentucky 95, South Alabama 94, OT
Semifinals
Louislana Tech 74, W. Kentucky 40
SW Louislana 64, Ark.-Little Rock 61
Trans America Athletic Conference
First Roond
Georgia Southern 104, SE Louislana 86

Georgia Southern 106, SE Louis Georgia St. 64, Centenary 69 Mercer 96. Fig. International 72 Georgia Southern BI, Samford 61 Georgia St. 75, Mercer 68 West Coast Conference First Round Pepperdine 97, Portland 83 San Francisco 100, Layale Marymount 85 Santa Clara 59, St. Mary's, Cal. 57

CRICKET **World Cup** 

New Zealand South Africa Australia West Indies SATURDAY'S RESULTS Sri Lonka vs. Australia 10 Adelaide

Sri Lanka innings; 189-9 (50 overs) Australia innings; 190-3 (44 overs) a won by seven wicker India vs., Zimbabwe india innings; 203-7 (32 overs)

Indio Indings; 203-7 (32 overs)
Zimbolbwe innines; 104-1 (19.1 overs)
Indid won by 55 runs, (Motch reduced to
best of 19 overs by ruint.
SUNDAY'S RESULTS
West Indies vs. New Zentend
Int Auctionst
New Zentond Indings; 205-5 (49.2 overs)
West Indies innings; 203-7 (50 overs)
Meet Zentend team by the wickets New Zealand won by five wickets New Zeoland won by five wickets
Pukishin vs. South Africa
In Brishline
South Africa lankies: 211-7 (50 overs(
Pokiston lenings: 173-8 (36 overs(
South Africa won by 20 runs, (Match re-

duced to best of 36 overs by roin),

RUGBY 44 W L T PF PA P 4 4 0 0 118 29 8 2 2 0 1 35 41 4 3 1 0 2 31 50 2 3 1 0 2 25 51 2 3 0 0 3 34 72 0

England 24, Wales 8
England — Tries: Carling 2d, Skinner 22d,
Dooley 751h. Pencities: Webb 30th, 80th, Conversions: Webb 2d, 25d, 75th,
Scotland 18, France 6 Scotland - Try: Edwards 4th, Penalties! G. ostings 56th, 73d. France — Latond 12th, 55th.

HOCKEY



26 31 10 42 247 257 14 47 5 23 173 297 FRIDAY'S RESULTS Lemieux (38), Cloer (4) 2 Todd (18); Walls Winnipeg Washington

Steen (9), Laior (7), Elynofk (24); Druce (18), lafrate (14), Phyonka (21), Shots on peel; Winnipeg (on Beoupre) 148-10-5—37, Wash-Butcher (5) 2 Brown 177); Murphy (28( 2,

Beronek (11), Buchberger (18), Semenov (16). Shetson goot; SI, Louis (on Ronford) 7-18-15— 32, Edmonton (on Jobienski) 12-8-5—25, San Jose 1 1 Kisio (9(, Mullen (16), Falloon (20), Lei (33), Errey (15), Tocchet (16) 3, Stevens (43) 2. Shots on goal: Pittsburgh (an Myllys) 25-13-9—47. San Jose Ion Barrasso( 9-)2-10—31.

SATURDAY'S RESULTS N.Y. Rangers Philodelphia Graves (22) 2. Broten (13), Kerr (5): Carkner (4), Rocchi (37), Duchesne (14), Quinn (9(, Brind'Amour (24), Shots en soci: New York (on Hextali( ))-)5-)5-41, Philadelphio (on Richter( 8-12-8-28,

Groham (14), Roenick (50); B.Sweeney (6). Shots on good: Chicaso (on Berthlaume) 13-4-7—26, Boston (on Betfour( 8-12-11—31. reprover 2 1 2-5 laritard 1 0 0-1 Nettved (121, Vancouver Bure (23(2, Adams (27) 2; Craven (10), Shots ou goal; Vancouver (on Sidorkiewicz) 12-10-)1--33, Horrford (on Gamble) 12-7-7--26. Detroit 2 1 1 Quebec 3 9 1 Lidstrom (11) 2, Gollont (13), Site

(35); Notan (35); Sakte (20); Sundin (30); Vells-chek (1(. Shots on seal; Detrait (on Tanner ( )0-3-7-27. Quebec (on Cheveldge (12-8-6-0-25.

Weshington 0 3 8 1-3
Khristich (28), Bondro (26); Huert (23),
Richer (27), Daneyko (1), Shoty on speal; New
Jersey (on Beaupre) 8-8-90-25, Washington
(on Terreri( )3-15-5-2-35.

Modreal 3 3 8—2
Modreal 3 2 3—8
McLivaln (9), Ferrara (31); Diome (14) 2, Curtacit (4), Maller (34), Lafebyre (3), Sevard (25), Carson (17) 2, Starts on east: New York (on Roy) 8-7-4—19. Montreal (on Lorenzy)8-15-9—32, St. Loois

St. Louis

Calgary

2 2 1—5

Wilson (8); Nieuwendyk (17),2, Otto (13),

Fleury (30), Roberts (37) 2. Skets as goaf; St.

Louis (an Vernoni 5-6-13—24. Calgary (an Joseph) 13-15-12—40.

P171sburuh Sephi (1-15-1g-4).

Pitisbursh 8 2 1-3

Les Angeles 1 1 3-5

Murphy (18), Troffler (10), Tocchet (77);
Robifolille (40), Granato (36), Toylor (10),
Granato (37), Gretzky (28), Shets on soel:
Pitisbursh (on Hrudey) 18-12-16-38. Los Angeles (en Bertrane) 4-17-78

> BASEBALL **Exhibition Games**

Friday's Games his & Toronto 4 Pittsburgh 5, Texas 2 Montreal 7, N.Y. Mets 1 Konses City 7, Houston 4 N.Y. Yonkees 11, Alfanto 6 Cincinnati 6, Los Angeles 4 Baltimore 3, Si. Louis ( Chicago White Sax & Detroit 3 Son Francisco & Chicago Cubs 2 San Francisco S. Chicago ( California 3, San Diego 1 Seattle 4, San Francisco 3 Cleveland 4, Milwaukee 1 Seattle 16, Oakland 10 Minnesofa 15, Edison Colle

Solurday's Games Montreal & Aliento 1, 7 inns., rain Houston 1, M.Y. Yonkees 0 Houston 7, Detroit 7 Pittsburgh 7, Cincinnoil 6 St. Louts 4, Philodelphia 3.) Bottimore 10, Konsos City 4 Los Angries 7, M.Y. Mets 4 Texas 9. Min Toronto & Chicago White Sax 4 California vs. San Diego, pod. rain. San Francisco O. Cleveland 3 Seaffle 13, Oakland 0

50,000 DUTCH CUP

Milwoukee 7, Chicago Cubs 1

PUTCH FIRST DIVIS
FC Groningen 3. VVV Vonio 2
FC Utrecht 4 FC Den Hoog 1 FC Twento Enschede 4 Sporto Rotterdom 0 MVV Moustricht 1, FC Volendom 2 PSV Einchoven 2, Vitesse Arnhem 0 De Grootschop 3, Roda JC Kerkrade 2 RKC Washwit 2. SVV/Dordrecht 98 0 Standings: PSV Eindhoven 45; Feye Rotterdum, Alax Amsterdam 41; Vitess hem 32; FC Groningen 39; Rodo JC 29; FC hem 32; FC Granineer ay: russa are are 1. Twente 20; RKC, FC Utrecht 27; William II Tilbury, Soeria 26; FC Volendem 25; MVV 24; SVV/Dordrecht 90 20; Fortuna 3ltfard 16, FC Den Hoag 16; Gröofschau 15; VVV 10,

ENGLISH FA CUP Quarterfinals
Portsmouth 1. Nottingham Forest 0
Southarmoton 0. Norwich 0
Liverpool 1, Aston Ville 0
EMGLISH FIRST ORVISION Everton 2, Oldhorn 1

Luton ), Crystol Polace ) Queens Park Rangers 4 Manchaster Sheffleto Wednesday 1, Covenity 1

Sheffleid Wednesday 1, Coventry 1
Tottenharn 1, Leeds 2
Wimbledon 2, Notts County 0
Standings — Leeds 41; Manchester United
62; Sheffleid Wednesday 54; Manchester City
53; Liverpool 49; Arsenol 44; Everion 43; Asten
Villa, Chelseo, Crystol Polace 42; Wimbledon,
Norwich 41; Queens Pork Rangers 39; Odfbarn
37; Coventry 36; Notthighous Forest, Yottenham 35; Sheffleid United 24; Luten 38; Notts
County 29; Southarmaton 38; West Ham 37. County 29; Southampton 28; West Ham 27.

FRENCH FIRST DIVISION Toulon 2, Paris St Germain 5 Nomies G, Morsellie 1 Toulouse G. Monaco D Auxerre 2, Le Havre 0 Nimes 2. Montpell Coan Q. Rennes D Metz 1, Lille 0

Marz 1, Lille 0
St Etienne 1, Lyon 3
Sochoux 1, Connes 0
Standines: Marseille 45; Manaco 43; Paris
St Germain 39; Auxerre 37; Caen 36; Manipelller 35; Le Havre 34; Lens. Nantes 23; Metz,
Lille 30; St Etienne, Toulon, Toulouse 29; Lyon
21; Mimes 25; Sochoux 23; Cannes. Remes 21;
Nancy 12.

GERMAN FIRST DIVISION Dynama Dresden I, Barussia Machagidbch 2 Scholke 1, Wattenscheid 1 Scholike 1, Waterscheid 1
Homae Rostock 9, MSV Dulsburg 0
FC Cologne 1, Barussia Dorfmund 2
Kalserslautern 4, Bayern Munich 0
Stuttgarter Kickers 6, Eintracht Frankfurt 2
Werder Bremen 8, Korlsmiter SC 0
Fortung Dusseldorf 7, Bayer Leverkusen 1
MS Beethand 9, MS Eintheat 2 Fortuna Duesseldorf ), Bayer Leverkusen I VfL Bochum Q, VfB 5 fullpart 2

VR. Bochum 9, VRB 5 huffpart 2
Hamburg SV 8, FC Nurembers 2
Standings — Borussia Dorhmund 37; Eintracht Frankfurt; VRB Stuttport 35; Kalterniontern 34; Bayer Leverkussen 31; FC Novembers 32; FC Cologne 22; Werder Bremen 30; Scholie, Borussia Moench. 26; Bayern Munich. MSV Dutsburg 25; FC Hamsa Resbeck, Karlsruher SC, Hamburg SV 24; Wedtenscheid 33; December 30; FW, Belleman 30; BMH. Dynama Dresden 22; VfL Bochum 20; Shut

Ascoll 2, Feggle 1
Atolented Bersano 6, Sampdorla of Genad 0
Barl 1, Florentina of Florence 0
Genad 1, Lazle of Rome 9
Genad 1, Lazle of Rome 9
Juventus of Turin 3, Napoli 1
Florentus of Turin 3, Napoli 1 Parma 1, AC Milan 3 Roma I. Tarina 8 Verong 2. Cren

Standings — ACMillon-40; Juventus of Turin 36: Nacioli 30; (tiel Torina, Parma 22; (tiel Sampdorta of Genoa, Internazionale of Milon 27; Genoa, Roma 25; Lazio of Rome, Atalanta 27; Genoa, Roma 25; Lazie of Rome, Atalanto of Bergoma 24; Fiorentina of Fiorence 22; Fosolo 21; Cagillari, Barl, Verona 17; Cremonese 13; Ascoli 11, SPANISH FIRST DIV(S)ON Barcelona ), Real Modrid |

porting Gilon 1, Logrones Sevilla & Deportive Coruna 0 Athletic Bilboo L Albacete 0 teal Valladolid 2, Real Burges 0 Real Valladolid 2, Real Burgas 0
Cadiz 1, Real Mullarca 3
Tenerifie 0, Espand 1
Volencia 1, Real Sociedad 2
Cacsuna 1, Real Zorașaza 0
Alielico Madrid 3, Real Coviedo 1
Standings — Real Madrid 37; Bercalona 36;
Altetica Madrid 32; Atbacets, Valencia 30:
Zarașaza, Sporting Gilon 28; Real Sociedad
27; Burgas, Sevilie 26; Logrones 25; Athelic
Bilbao 22: Tenerite, Orledo, Cacsuna 21; Attr-

00 22; Tenerite, Ovledo, Osos letic Blibos 22; Deportivo Coruna 20; Codiz 18; Volladolid 19; Espanol 17; Mallorca 14. SKIING

World Cup

SATURDAY owneil results to Pur onici Moture, Switze Norway, 2:04.49; 2 A.J. Kitt, United States 2:04.72 4 Markus Wosmeler, Germany, 2:04.74; 5. Franz Heitzer, Switzerland, 3:04.77; 6. Guernher Mader, Austria, 2:04.84; 7. Leonard Stock, Austria, 2:05.14; 5. Felix Belo-zyk, Comodo, 2:05.51; 9. Christophe Fivel, France, 2:05.67; 10. Niklos Henning, Sweden, 2:05.88

Downbill Standings (after 7 roces): 1. Heinzer, 602 points; 2. Motrer, 457; 3. Kilt, 421; 4. Potrick Ortileb, Austria, 390; 5. Stock, Austria, 348; 6. Wanneler, 334; 7. Xavier Gigandel. Switzerland, 307; O. Thorsen, 290; 9. William Besse. Switzerland, 286; 10. Moder, 262.

Wormen's for downhill results in Vell, Colo-ido: 1. Kafla Selzinger, Germany, 1 misels, 146 seconds; 2. Kerrin Lee-Gariner, Conedo, 43.65 seconds; 2. Kerrin Lee-Goriner, Consell, 1-43.49; 8. Miriam Vost, Germoni, 1756.52, Petro Krunberger, Austria, 1-40.49; 5. Barba-ra Sadleder, Austria, 1-43.71; 4. Chantel Soursen. Switzerland, 1;43.82; 7. Veronika Wal-sen. Switzerland, 1;43.82; 7. Veronika Wallinger, Austria, 1:43.92; 8. Astrid Loader ry, 1:44.97; 9. Krtsto Schmidinger, U.S. ; 10. Regine Cavagnoud, France,

Downlift Stendings (offer 6 Races): 1, Sel-linger, 467 points; 2, Voyl, 337; 2, Kronberjer, 332; 4, Lee-Goviner, 263; 5, Boorninens, 254; 6, Heidi Zurbriegen, Switzerland, 253; 7, Sobbe-Ginther, Austria, 261; 8, Veronika Wollinger, Austria, 193; 9, Sverions Gradiettva, Riesta,

SUNDAY'S RESULTS
Mae's two Sover-Glam's Solom results to
Pemoruma, Coneda: 1. Moder, 1:2246; 2. Kje.
til Andre Aomodi , Norwoy, 830 behind; 2.
Marc Gircradell, Luxembours, 645; 4. Wos-meler, 0.69; 5. Ole Christian Furusett, Norwoy, 870; 4. Hubert Strotz, Austria, 874; 7.
Oldrik, Morksten, Norwoy, 9,86; 5. Stock,
Rother Schoeber, Austria, both 9,82; 10. Popi
Accola, Suttersford, 9,88 Accola, Switzerland, 0.88.

Separ-Giant Stations standings (after 5 reces): 1. Accolo.369 points: 2. Girordanii, 29; 2. Mader. 20; 4. Franz Helzzer, Switzerland, 173; 5. Jan Thorson, Norway, 174; 4. (Hed) Urs Koelin, Switzerland, 160; Purusett, 160; 2. Wasneler, 156; 9. Marco Hongf, Switzerland, 143; 10. Poirick Holzer, Holy, 137. Overall standless (after Senday's Super-Glant Slatem): 1, Accolo, 1,572; 2, Alberta Tombo, Haly, 1,162; 3, Girurdelli, 922; 4, Paru-

seth, 854; S. Heinzer, 795; A. Wasmeler, 701; 7. Moder, 686; B. Stretz, 559; S. Kitt, 520; 10. Daniel Mohrer, Switzerland, 518. Women's top Separ-Glant Statem Results in Vall, Colorado: L. Alarete Fjeldavil, Narvay, lmin 37.95secs, Z. Kronberper, 1:36,15, 3. Carole Merie, France, 1:38.21, 4. Sylvia Eder, App tria, 1:38.55, 5. Ulrike Majer, Austria, and Lee

Glant Slolen Standings (offer 6 races):

1. Merie and Fieldavii, 217, 3. Heldi Zellei,
Switzerland. 188, 4. Kronberger, 174, 5. Molet,
159, 6. Sodieder, 145, 7. Seizinger, 146, 8. LesGartner, 133, 9. Resine Mossaeleichner, Germony, 131, 18., fied, Debaroh Compagnoni, Ifoly, and Roffe, 126.

dest 767; & Ghither, 746; 7, Deborch Compag-noni, (tuty, 590; 8, Blonca Fernandez Ochoo, Sonin, and Yoof, 577; 10. Anthe Wochler, Au-tria, and Rofte, 564.

liami, 6-0, 7-5.

ro Indiae Wells, Cathernia Mea's Siegles Semifiquis Andrei Chesnokov, Russia, def. Michael Stich (3), Germany, 1-6, 7-6 (7-4), 6-3. Michael Chang (12), U.S., def. Francisco Clavet, Spain, 6-9, 4-1.

te Copenhopes Men's Finals Mounus Lorsson (0(, Sweden, de Jorryd (4), Sweden, 6-4, 7-4 (7/5). Semifinals
Jarryd def. Diego Nargiso, Italy, 4-2, 3-4, 7-5.

### **DENNIS THE MENACE**



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To our readers in Vienna You can now receive the IHT hand delivered to your home or office on the day of publication. Please contact: Morawa - Vienna. Tel.: 515 62 123

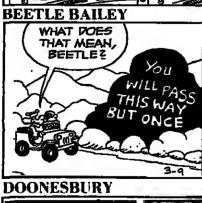






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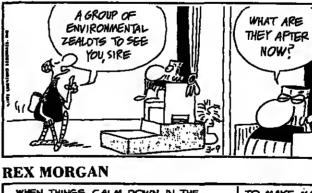






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-SUNDAY'S RESULTS The second secon

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Overoif Studdings (effer 24 Races and 3 Combined): 1. Kronberger, 1,917 points) 2. Vreni Schneider, Switzerland, 902; 3. Merie, 831; 4. Saizinger, 785; 5. Pernilla Wiberg, Swè-

### TENNIS

VIRGINIA SLIMS OF FLORIDA in Both Rolon
Women's Singlest Semifically
Conchine Martinez (4), Seala, del. Arrando
Costzer, South Africa, 46, 63, 40, Steffi Graf
(1), Germany, def. Mary Joe Fernando

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70 A:

71: Deon Thomas had 26 points

and eight rebounds as Illinois (13-

13 overall, 7-9 Big Ten) beat visit-

ing Miehigan State. Freshman Shawn Respert led the Spartans

No. 14 Cincinnati 69, Memphis

State 59: In Memphis, Nick Van

Exel had 24 points and Herb Jones

added 16 to lead Cincinnati (23-4.

8-2) to victory in a Big Midwest

game delayed for 50 minutes when

a dunk by Cincinnati's Corie Blount bent the rim bent.

65: In Rosemont, Illinois, Stephen Howard scored a career-high 31

points, one on a free throw with 2.2

seconds left after a technical foul

on Notre Dame's coach, John Mac-

Leod. DePaul (20-7) rallied from a

14-point deficit to take a 65-64

lead, but Elmer Bennett tied it with

No. 17 Georgetown 67, Pitts-burgh 57: In Landover, Maryland,

Alonzo Mourning had 20 points, 11

rebounds and eight blocks as

Georgetown gained a share of the

Big East title. Mourning, who start-

ed the second half on the bench

with four fouls, returned to score

10 points over a 31/2-minute stretch

No. 20 Alabama 82, Auburn 80:

In Tuscaloosa, Alabama, Latrell

Sprewell scored 26 points as Ala-

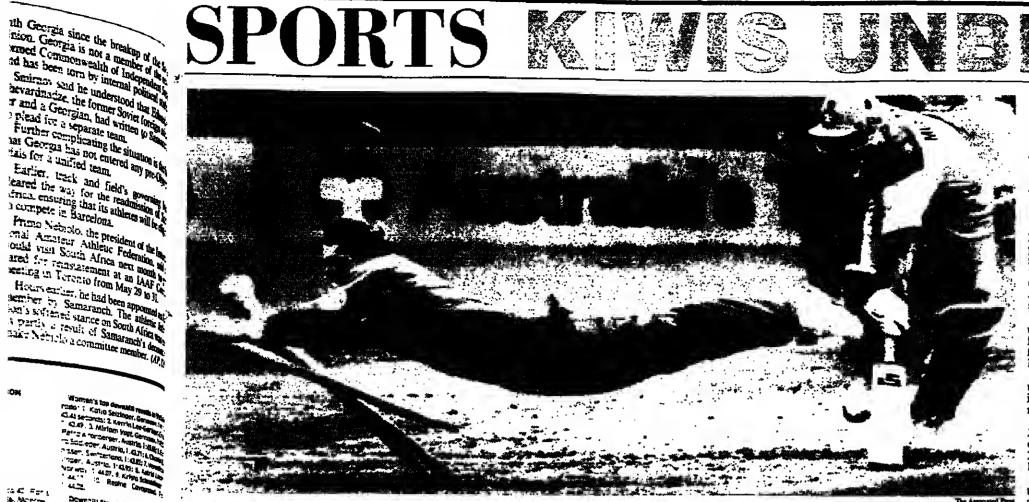
bama (23-7 overall, 10-6 in the SEC)

as Hoyas pulled away.

a free throw with 52 seconds left.

No. 15 DePaul 66, Notre Dame

(19-7, 9-7) with 22 points,



Jonathan Rhodes, diving for the ball, ran out Pakistan's top scorer, Inzamam Ul-Haq, as South Africa won by 20 runs in a match that was reduced by rain to 36 overs.

Hoosiers Fall to First-Place Tie in Big 10

(24-4 overall, 13-3) won its final

home game and remained in the

Pacific-10 Conference title chase, a

half-game behind the co-leaders, USC and UCLA. No. 5 Ohio St. 93. Northwestern

78: In Columbus Ohio, Jim Jack-

son scored 26 points as Ohio State (21-5 overall, 13-3 Big Ten) handed Northwestern its 54th consecutive

COLLEGE BASKETBALL

road loss in the Big Ten. Cedric Nelnms scored 29 points for North-western (8-18, 1-15).

No. 7 Arkansas 100, Mississippi

83: Todd Day scored 23 of his 28

points in the second half in Fay-

etteville as Arkansas (24-6, 13-3

SEC) clinched the Western Divi-

sion title in its first season in the

Southeastern Conference after

leaving the Southwest Conference.

88: John Pelphrey sparked a late 9-1 run that led Kentucky past Ten-

nessee in Lexington, Kentucky (23-6 overall, 12-4 SEC) saw an eight-point lead dwindle to one when

Tennessee (17-13, 8-8) ran off sev-

en consecutive points to close to

No. 12 Oklahoma State 77, Kansas State 69: Bryant Recves's three-point play capped a 10-0 run in the

71-70 on Chris Brand's 3-pointer.

final minutes as Oklahoma State

won in Manhattan, Kansas. Okla-

homa State, which opened the sea-

No. 10 Kentucky 99, Tennessee

Michigan's 'Fab 5' Defeat No. 2 Indiana

a 71-69 lead after a short baseline

jumper by Derrick Phelps with 7:14 to play. But the Tar Heels

would miss their next four shots

and Duke would go on a 7-0 run —

a layup by Brian Davis, another layup by Antonio Lang and

Laettner's 3-pointer at 4:43. Da-

vis's basket was the 12th lead

Villanova 76, No. 24 Syracuse 56: In Syracuse, New York, Villan-

ova maintained its late-season run

at an NCAA tournament bid with

its sixth straight victory, as Lance

Miller and Calvin Byrd led a first-

Villanova (14-13, 11-7 in the Big

East), will meet Syracuse (18-9, 10-

8) again Friday in the quarterfinals

of the conference tournament. The

Wildcats need a victory to stay over

500 overall, a requirement for the

In a contest that symbolized the

entire Big East season, No. 22 Se-ton Hall defeated St. John's, 78-71,

and the two finished in a three-way

tic with No. 17 Georgetown for the

Because of a tiebreaker system.

Seton Hall (20-7 overall) will be the

top seed in next week's league tour-nament, Georgetown (19-8) will be

seeded second and St. John's (18-9)

No. 4 Arizona 89, Stanford 83:

Matt Othick made a go-ahead 3- son with 20 straight victories,

change of the half.

NCAA tournament.

conference title.

In Saturday's games:

# Crowe Gets Unbeaten 81; Rain Aids South Africa

Zealand defeated two-time champion West Indies on Sunday, strengthening its grip on a spot in the semifinals of the World Cup cricket tournament, while South Africa beat Pakistan in a rainshortened match.

Captain Martin Crowe made an unbeaten 81 to lead the Kiwis to a five-wicket victory over the onceformidable West Indies at Eden Park in Auckland.

New Zealand's fifth straight victory virtually assured it of qualify-ing for the semifinals of the ninenation tournament.

The West Indies was restricted to 203 for seven in its allocated 50 overs and New Zealand reached 206 for five in response with nine balls to spare.

The West Indies lost for the third time in five matches and is in danger of not making the semifinals. Crowe's 81 from 81 balls includ-

The Associated Press ed 12 boundaries and gave New BRISBANE, Australia — New Zealand only its second victory ealand defeated two-time cham-

"He played out of his nut." said teammate Mark Greatbatch, who himself struck three sixes and seven fours in an imnings of 63. "I don't think I've seen anyone play like

that under that sort of pressure." In Brishane, the South Africans benefited when rain fell midway through the Pakistani innings. South Africa scrambled to 211

for seven in its allocated 50 overs, thanks to a lively 54 from Andrew Hudson and an unbeaten 47 from Hansie Cronje. Then, after it rained in the 22d

over with Pakistan on 74 for two. the match was reduced to 36 overs and Pakistan was set a target of 194

But the Pakistanis were 173 for eight at stumps and lost by 20 runs. The South Africans, with three victories in five matches, moved

behind England.

Pakistan has only three points from its five matches and faces almost certain elimination despite a superb performance from captain Imran Khan, who took two for 34 with the ball and then made 34 in the desperate run chase.

Inzamam Ul-Haq top-scored for Pakistan before being run out for 48. Pakistan fast bowler Aaqib Javed was struck on the head by a ball thrown to him by wicket-keeper Moin Khan and was taken to a hospital for X-rays, officials said: Officials said Aaqib may have a

Only one match is scheduled for Monday, with unbeaten England facing Sri Lanka in Ballarat. England has put spin bowler

fractured skull.

Richard Illingworth on standby as Phil Tufnell has an upset stomach and Chris Lewis a strained side. India and defending champion

Australia both got crucial victories Saturday to keep alive their hopes of advancing to the semifinals. After restricting Sri Lanka to 189 for nine from 50 overs at the Ade-

laide Oval, Australia posted 190 for three to win by seven wickets with six overs to spare. India benefited when rain hit its match against Zimbabwe at Trustbank Park in Hamilton and it

scored a 55-run victory. India now has five points from its five matches and is tied with Sri Lanka. Australia has four points and probably needs to win its three remaining matches to advance.

Geoff Marsh justified his recall by top scoring with 60 off 113 balls for Australia. Marsh and fellow West Austra-

lian Tom Moody put on 120 for the first wicket before Moody fell in the 31st over for 57 off 86 deliver-

Mark Waugh made a quickfire 26 off 26 balls, with two sixes. Captain Aravinda de Silva led Sri Lanka with 62 runs, but only opener Athula Sasmarasekera, who made 34, gave him any support.

In Hamilton, rain fell off and on, reducing the match to 32 overs after India scored 203 for seven for its allocated overs. Zimbabwe made 104 for one

from 19.1 overs in reply before rain ended play for the day.

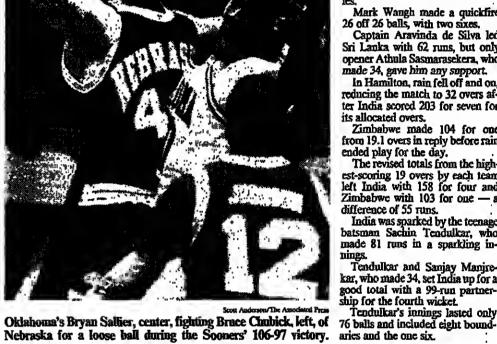
The revised totals from the high-

est-scoring 19 overs by each team left India with 158 for four and Zimbabwe with 103 for one — a difference of 55 runs.

India was sparked by the teenage batsman Sachin Tendulkar, who made 81 runs in a sparkling in-

Tendulkar and Sanjay Manjre-kar, who made 34, set India up for a

good total with a 99-run partnership for the fourth wicket Tendulkar's innings lasted only



### tic Coast Conference) stayed close to the Blue Devils (25-2, 14-2) by choking off the middle, and it held

SIDELINES

Blue Devils this season.

Michigan's "Fab Five" freshmen

got off to a great start, fell behind

and then hung on to beat No. 2 Indiana, 68-60, on Sunday in Ann

Arbor, Michigan, and drop the

Hoosiers into a tie for first place in

The Wolverines, whose five

freshmen starters have been incon-sistent all season, led, 20-6, early and then fell behind as Indiana

scored the first 11 points of the

second half. They recovered to take

the lead again with 8:21 left and

were then helped by poor free-

Indiana (22-5 overall) and Ohio

State (18-8) are tied atop the con-ference standings with 13-3 records

and each has two games to play, one at home and one on the road.

The Big Ten does not have a post-

season tournament so the season

champion gets the automatic bid to

the National Collegiate Athletic

The Wolverines probably scaled

No. 1 Duke 89, No. 16 North

Carolina 77: In Durham, North Carolina, Christian Lactmer scored

26 points in his last game before his

home crowd, and top-ranked Duke held off North Carolina for a victory

over one of the two teams to beat the

Lactiner's game was slow to de-

14 minutes. When he hit his stride,

North Carolina (19-8, 9-7 Atlan-

he connected on five consecutive 3-

Association tournament.

an at-large NCAA berth.

throw shooting by the Hoosiers.

the Big Ten Conference.

### **Ballesteros Beats Parnevik in Playoff**

SANTA PONSA, Majorca (Reuters) — Seve Ballesteros came from four behind with four to play Sunday to beat Jesper Parnevik of Sweden on the sixth hole of a playoff in the Balearic Open golf tournament. Ballesteros won his 51st European tournament as Parnevik, trying for his first title, missed a six-foot (two-meter) putt.

Each shot a closing 68, but Parnevik bogeyed the 15th, 16th and 18th holes. Both bogeyed the first playoff hole; the next four were halved.

Tom Wasson of the United States, who had not won a tournament in 1977 test the Westiger Telecom Open in Hong Kong on Sunday

since 1987, took the Hutchison Telecom Open in Hong Kong on Sunday by three strokes. Ronan Rafferty of Northern Island was second, and Bernhard Langer of Germany was third.

Ray Floyd, at 49, shot a third straight 67 to hold a three-shot lead

over Fred Couples and Larry Nelson going into Sunday's final round of the Doral Open in Miami.

### Vincent Suspends Perez for Year

for the New York Yankees, has been formally suspended from major league baseball after a failed drug test that team officials said reflected their unsuccessful attempts to monitor him as he spent the winter at home in the Dominican Republic. FORT LAUDERDALE, Florida (NYT) - Pascual Perez, a pitcher

The one-year suspension, effective immediately, was handed down Friday by the office of Commissioner Fay Vincent after a second urine sample confirmed the positive result from an test taken shortly after Perez arrived in the United States last week for spring training.

Bo Jackson has been placed on waivers by the Chicago White Sox to

remove him from the club's 40-man major league roster; the intention, according to a general manager of another team, is to have Jackson become a free agent so the White Sox can sign him to a new, minor league contract without exercising a \$910,000 option.

### For the Record

Johnny Gray of the United States ran the 800 meters in 1 minute, 45.00 seconds Sunday in Sindelfingen, Germany; the indoor world records 1:44.84, set by Olympic champion Paul Erreng of Kenya in 1989. (UPI)
Nicole Stevenson of Australia set a world short-course 200-meter backstroke record of 2 minutes, 6.78 seconds in Melbourne, breaking the mark of 2:07.11 set last month by Anna Simic of New Zealand. (AP)

Martin Buser, a Swiss-born driver, was leading the Iditared Trail Sled

Dog Race as it turned down the frozen Yukon River on Saturday. (AP)



BEATING THE CHAMP - Huang Geng of China jun 8.10 meters to defeat world champion long jumper Mike Powell by 5 centimeters on Saturday in Yokohama, Japan.

### Mader Wins in Super-Giant, Accola Nears Title PANORAMA, British Columbia — Günther Mader of Austria capped the best weekend of his World Cup career Sunday, beating Norway's Olympic gold medalist, Kjetil Aamodt, to win the super-

tournament because of NCAA pro-

No. 21 Tulane 80, Southern Mis-

issippi 70: In Hattiesburg, Missis-

sippi, Kim Lewis scored 25 points

as Tulane snapped a five-game los-

ing streak and won the regular-

season Metro Conference title. Tu-

lane (20-7 overall, 8-4) got a big game from its bench, including 14

No. 23 LSU 89, Mississippi St.

80: Clarence Ceasar made three

steals and two 3-pointers in the first five minutes of the second half

to spark LSU (19-8 overall, 11-4 SEC) in Baton Rouge. Shaquille

Howard U. 67, Florida A&M 65:

Howard Holley made three of four

free throws in the final 1:21 and Howard (17-13) overcame a 19-

point deficit to beat Florida A&M

in Norfolk, Virginia, for the Mid-

Eastern Athletic Conference tour-

nament championship and an auto-

matic berth in the NCAA

Campbell 67, Charleston South-ern 53: In Anderson, South Caroli-

na, Campbell won the Big South

tournament and its first trip to the

NCAA tournament in school histo-

ry. Mark Mocnik led Campbell (19-11) with 20 points.

The players on sixth-ranked UNLV's basketball team have filed

the NCAA to allow the Runnin

Rebels into the NCAA tourna-

ment. UNLV was banned this year

as the final resolution of the case

involving its coach. Jerry Tarkan-

ian, that stretched back to 1977. A

judge set a hearing for next week.

it in Las Vegas, seeking to force

■ UNLY Files Suit

O'Neal led LSU with 31 points.

from Carlin Hartman.

giant slalom. Mader, who won the bronze in the Olympic downhill last month, was timed in 1 minute, 22.46 seconds down the Showoff course. Aamodt was timed in 1:22.49, with Marc Girardelli of Luxembourg

third in 1:23.07. Mader, who got his third career super-giant victory, had finished second in the downhill Friday. cally won the overall title on Saturday, finished 10th Sunday to come within a few points of clinching the super-G crown. Accola leads with 369 points. Girardelli is second

Girardelli and Accola will determine the super-G crown next week in Aspen, Colorado.

Daniel Mahrer of Switzerland won the downhill on Saturday after two second-place finishes on the same hill, seven years apart.

He was clocked in 2 minutes, 4.45 seconds, with Jan Einar of

Paul Accola, the overall World Norway second in 2:04.49. A. J. of Kronberger's 1:38.15. Carole Cup leader, who all but mathemati- Kitt of the United States was third. Merle of France, seeking a fourth (AP, UPI)

A First for Norway Unheralded Merete Fieldavli became the first Norwegian woman with 296 and Mader third with 206. to win a World Cup race when she won a super-giant slalom on Sun-day, The Associated Press reported from Vail, Colorado.

Fjeldavli, 23, defeated Petra Kronberger of Austria, whose second-place finish virtually clinched the World Cup overall title with four races remaining. Fjeldavli was timed in I minute, 37.95 seconds.

straight title in the super-G, was third in 1:38.21. The victory was worth 100 points

for Fjeldavli, moving her into a tie with Merle for first place in the super-G standings with 217 points. Katia Scizinger, 19, of Germany, winner of Saturday's downhill and a favorite in the super-G, was thrown off balance on a compres-

sion and fell, failing to finish.

On Saturday, Seizinger held off
the Olympic gold medalist Kerrin
Lee-Gattner of Canada to win a women's downhill and clinch the

### just two-tenths of a second ahead downhill title for the season.

# Nippon Ties New Zealand, Loser to Ville de Paris

SAN DIEGO - New Zealand, the series leader, was beaten by Ville de Paris as the third round of the America's Cup challenger elimination races began.

The 1-minute, 21-second loss dropped New Zealand into a tie for second with Nippon of Japan, which scored a 4:45 victory Saturday over Spirit of Australia. Italy's Il Moro di Venezia also had an easy time, dispatching the winless Challenge Australia by 8:03.

España '92 downed Sweden's much improved Tre Kronor by In the defender trials, Bill Koch's Defiant parlayed a 32-second lead at the start into a 1:19 victory over Dennis Conner's Stars & Stripes. The loss ended Stars & Stripes' three-race winning streak over Defiant. Stars & Stripes had lost its fifth

by eight seconds at the end of the first leg of the eight-leg, 20.03-mile

de Paris skipper Marc Pajot cleverly steered his boat through a tight
jibing duel as the yachts neared the
end of the second leg and took an
11-second lead at the leeward mark.

New Zealand skipper Rod Davis initiated a tacking duel on the third leg and closed to seven seconds. On the 2.7-mile leg, each boat made a grueling 33 tacks, then Pajot played a big wind shift well on the fourth leg and raised his lead to 46 seconds.

straight to America 3 on Friday.

New Zealand, winner of the first keel snagged on a torn sail dropped two meetings with the French, led into the water by España '92 and the Swedish boat, trailing by 12 seconds, went dead in the water. (32.23-kilometer) course. But Ville But there is no rule against drop-

ing downwind maneuvers during Saturday's race.

Although the challenger jury said its January ruling allowing the use of a bowsprit was still in effect, New Zealand agreed to comply with a later ruling by the America's Cup jury prohibiting the use of the bowsprit during a jibe.

Point standings: Defender Selection Series -America 3, 28; Stars & Stripes, 11;

Moro di Venezia, 37; New Zeeland and Nippon, 34; Ville de Paris, 29; Espana '92, 22; Spirit of Australia, 11; Tre Kronor, 5; Challenge Australia, 0.

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### **POSTCARD**

# In America, **Paperboys** Come of Age

By Lisa W. Foderaro New York Times Service

N EW YORK — The paperboy, a centuries-old symbol of youthful enterprise, is growing up. Changes in the U.S. newspaper industry over the last decade, as well as demographic shifts and the recession, have pushed more adults

into the husiness of delivering daily

The adults are people like Stanley Newman, a 68-year-old chemist from Fishkill, New York, who started delivering the Poughkeepsie Journal in the early 1980s after retiring from a 30-year career at Texaco as a research scientist. "It's become a pretty good source of income," he said, "and you can't put a price on the exercise benefits."

The switch from youth to adult carriers — as they're known in the business - is most pronounced in metropolitan areas, where many newspapers have moved to morn-

Often newspapers must arrive on front porches in the slate-gray light before dawn. But many youngsters don't want to wake up that early, and parents worry about their children being out in the dark.

Quickly filling the void are retir-

ees.

With the aging of the paperboy, the sun is setting on an American tradition. The first paperboy in the United States is believed to have been Benjamin Franklin, who in 1718, at the age of 12, toted copies of The Boston Gazette for his brother, James, a Boston printer.

The trend to older carriers is sad, said Joseph B. Forsee, executive director of the International Circulation Managers Association, "because managing a newspaper route is a good basis for business training, and youngsters are going to be

Youth carriers still outnumber adult carriers nationwide, but the adults are gaining. The circulation managers association estimates that in 1990 there were 362,470 teenagers delivering papers, com-pared with 188,886 adults. But from 1980 to 1990, the number of youth carriers dropped 60 percent, while the number of adult carriers rose 112 percent.

# The Last 19th-Century Explorer

International Herald Tribun

C APTAIN SPALDING, move over for Sir Ranulph Twistleton-Wykeham Fiennes, baronet, throwback to the 19th-century English explorers.

You see him here, you see him there, you see him everywhere. One time he is slogging across Arctic floes. Another he is rafting down a river in head-shrinker territory. Then he is trudging across Arabia in

search of a fabulous Atlantis of the Sands. Sir Ranniph, the first man and probably the last to place the flag of Oman at both the North and the South Poles, appears to have stepped straight out of the pages of the Boy's Own Paper.

But egad and alack, derring-do is not the leisurely pastime it was when a chap could set off from the Reform Club to saunter around the

world in 80 well-heeled days. It is, says Fiennes (pronounced Fines), Sir Ranulph, 48, comes from one of England's oldest families. A

distant ancestor struck off Harold Godwin's head at the Battle of Hastings and got five castles as a reward. The noble Fienneses prospered by alliances with the wealthy Twistletons and Wykehams. But one is not rich. Sir Ranulph descends from a second son (his grandfather) who went off to the colonies - Canada, actually; he

became a Mountie - while the older son got the escutcheon, the seat and the family silver. You have to plan an expedition so that it becomes possible

without going into debt," said Sir Ranulph. His Transglobe expedition, round the world longitudinally for the first time, took 10 years from start to finish. That included three years exploring, from 1979 to 1982, and seven years sitting in an office in the Wellington Barracks in London, cadging and cajoling equipment

and financial support. In the end, he got help from 1,800 companies in 19 countries. Even so, he was once spotted in London's Camden Market vending his thermal arctic socks to make ends meet.

Sir Ranulph has written nine books, mostly about his adventures. His latest, "Feather Men," about the mysterious death of four members of Britain's secretive Special Air Service — was a hardback best seller in Britain and is about to be published in the United States. He is now considering a new career as a novelist.

Sir Ranulph also gives motivational lectures to corporate clients

Had Sir Ranulph applied himself harder at Eton College, his alma mater, he might by now be a panjandrum in the British Army instead of having to explore for a living. But he failed to pass the exams that would have got him into the army's college at Sandhurst. He ended his army career as a captain after seven years when it became apparent he was not going to be promoted to major. He went off to defend Oman instead. His acquaintance with the Anglophile Sultan Qaboos ibn Said has come in handy. The sultan backed the Transglobe expedition for the

glory of seeing the Omani flag fluttering at both poles. While serving in Oman's Empty Quarter in the late 1960s, Sir Ranulph heard from nomads tales of a lost city called Ubar, the fabled caravansary of the frankincense trade.

When American explorers, guided by ancient maps and photographs taken from space, discovered what is believed to be the site of Ubar late last year, it was in part thanks to Sir Ranulph. He obtained the sultan's permission to mount the expedition and persuaded wealthy Omanis and businesses to pay for it.

When Sir Ranuloh left the sultan's pay about 21 years ago, "the only thing I could think of doing to make a living was what I had been trained to do, which was teaching soldiers skiing, mountaineering and canoeing. So my wife and I organized small expeditions in deserts.

His literary agent suggested that he would get more publicity if he tackled a polar expedition, and thus began the idea for the northsouth global trek.

REAL ESTATE

PARIS & SUBURBS



Sir Ranulph on one of his explorer rounds.

Sir Ranulph successfully sued Maclean's magazine in Canada for libel after it suggested that his expeditions were not properly scientific. "The scientific work has to be genuine because the Foreign Office demands it," he said. Sir Ranulph has an honorary science degree

from Loughborough University in England.

On his next expedition, planned for next year, Sir Ranulph will retrace the 2,200-mile route of Scott of the Antarctic to the South Pole and back. He says it will be the longest polar expedition ever undertaken without aerial or other outside support. He already claims the record for the farthest north unsupported expedition.

Every knight errant needs his Camelot. And when not trekking through wildernesses, Sir Ranniph lives in a lonely house on the galeswept Exmoor national park in the southwest of England, so remote that it does not have electricity. He has planted 16,000 deciduous trees around the house and it will be, he says, "quite a place in 20 years time."

He writes his books in longhand, piling on clothes or climbing under the bed covers when the cold wind howls.

His wife, Virginia, farms Aberdeen Angus cattle and breeds St. John Water Dogs. Sir Ranniph says she is also the best radio operator he knows, and she helps out with the communications side of the

### LANGUAGE

# Accentuating the Positive — Not!

WASHINGTON — This usage occurs more of-ten in spoken than in written communications. writes Franklin L. Noel, magistrate judge of Federal District Court in St. Paul, Minnesota. "Rather than using the ordinary syntax, the speaker will express a negative by making an affirmative statement, followed by a brief pause punctuated by the word not."

As a good judge should, he includes a citation: On a recent "Today" show, Jane Pauley, the former coanchor, made an appearance to plug a new program that will not be called "Real Life With Jane Pauley," the title of her most recent show.

"In describing the as-yet-untitled new show," writes the judge, "Ms. Pauley said that her daughter had suggested it be called 'Real Life With Jane Pauley . . . Not.' My law clerks often use this mode of expression, and I fear that my ignorance may be generational." (Noel is 40 years old.)

I have been keeping a Not! file ever since the pundit George F. Will, writing about pork-barrel legislation (now simply called pork) in the House Appropriations Committee, commented: "Bush will kill that program. Not." (George handled it in a declarative rather than exclamatory fashion, but he's a conservative.)

This reversing addendum, or pseudo-Gallic nega-tive, is a syntactical device popularized by Mike Myers and Dana Carvey, the comedians who play the cable-TV talk-show characters Wayne Campbell and Garth Algar on "Saturday Night Live." It has exploded into the language in connection with the promotion of the Paramount movie "Wayne's World."

A nonbook of the same title, published to ride the movie's popularity, offers a helpful glossary of exclamations used by the comedians usually referred to, like Olsen and Johnson of "Hellzapoppin," as "the

Not! is defined therein as "Used at the end of a statement of fact, expressing denial, negation or refus-al." Parenthetically, the popularizers explain, "Similar to how a negative symbol at the beginning of a mathematical subset renders that subset negative regardless of

any possible positive integer within said subset."

This glossary also defines "He shoots! He scores!" as "He is victorious. He is successful." That nonce acciamation is taken from a sportscaster's excited report of a successful shot in basketball, patterned after the baseball amouncer Mel Allen's "How bout that!" after a home run, a generation or so ago. The glossary adds the regurgitory hurl, which was included here recently in a general roundup of barfmanship

without reference to the source of its popularization.

Stories about the comedians invariably use their lingo. "We told friends they had impeccable taste— NOT!" writes Linda Shrieves of The Orlando Sentinel. "We told the boss that he was a suspendous manager and a real motivator - NOT!" She concludes (using the device about the zany pair, as TV critics do about the movie), "Wayne and Garth experts in the field of logic. NOT!"

I write "popularize" rather than "coin" about Not! because NBC, faithful to etymological standards, rebroadcast a 1978 "Saturday Night Live" episode in which the comedian Steve Martin uttered the word in the belated-negation context used today. Playing Chaz. the Spaz, Martin told Gilda Radner, playing Lisa Lupner, who had developed a dial-a-toaster, "That's a fabulous science fair project," He paused and sneered,

Perhaps the usage is rooted in the French ne pas, which forms a negative around a verb; je sus, "] know," becomes je ne sais pas, "I know not." The heavy emphasis on the par could be the source of the

American nonce term. Or not. Relatedly, consider this headline over an Associated Press dispatch in The New York Times, sent in by William G. Clotworthy of Westport, Connecticut "Blacks Are Urged Not to Buy Japanese Carx." He wonders if this should not be corrected to read "Blacks

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Are Urged to Not Buy Japanese Cars." Not to buy or to not buy? Hardly a knotty problem.
To not buy may be rhetorically preferable, as it is more urgent an urge than not to buy, but that usage is not the practice of the native speaker. You want pedantry? Here's pedantry: In most cases of an infinitive follow. ing a transitive verb in the passive voice, the negating word precedes rather than splits the infinitive. (I just

made that up to assuage the dismay of purists.)
The reader expects this item to conclude with some outrageous statement followed by an arch use of Nati Refraining from its use is a double reversal.

"Clinton's campaign is not about ideology," Rence Loth wrote in The Boston Globe, "it's about

"I think that the press should pay attention to someone with good ideas," Paul Tsongas said before winning the New Hampshire primary, "and not just look at electability."

In the linguistic contest between electability and winnability, it's electability in a landshide.

Winnability had a good press early in that campaign, especially after supporters of Dwight Eisenhower used against Robert Taft, Ike's competitor for the 1952. Republican nomination. As the Oxford English Dictionary Supplement notes, it was a concern expressed can't win" theme was first used against Henry Cryin 44. hy Richard Nixon during his mid-'60s comeback. (The 1840 by Thurlow Weed, the Albany kingmaker who supported William Henry Harrison.)

But winnability has been clipped to winnable, and is applied to elections rather than candidates, as in "You know, if we have a triple-dip recession, this election is winnable." Its use in a negative form, unwinnable, dates back to John Bellenden's translation in 1536 of a history of Scottish warfare: "This crag is ... . un-

Meanwhile, the more staid and less zingy electability has maintained its franchise dating from the 1879 comage of electable. "Hart plans to stress the 'electability issue," wrote Time magazine in 1984, and the candidate had a point: His opponent, Walter Mondale, seems in retrospect to have been unelectable after his loss to President Reagan. But the prediction of defeat implicit in that "issue" does not always come true: In August 1987, Senator Bob Doie said, "Electability is going to be an issue," but George Bush was deemed and proved to be -- capable of being elected.

Can winnability (always with two n's, to differentiate it from the defeatist whine ability) make a comback and upset the entrenched electability? It's available. (But who, besides Governor Mario Cuomo, can remember availability?)

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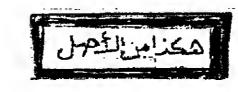
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